



Legislation Details (With Text)

File #: 10-070R **Version:** 1 **Name:** Discretionary Tax Increment from NPAC for various obligations
Type: RDA-Resolution **Status:** Adopted
File created: 6/10/2010 **In control:** Redevelopment Agency Board
On agenda: 6/21/2010 **Final action:** 6/21/2010

Title: Recommendation to determine that the planning and administrative expenses charged to the low- and moderate-income housing fund were necessary for the production, improvement and preservation of low- and moderate-income housing;

Approve the transfer of \$2.3 million of discretionary tax increment from the North Long Beach Redevelopment Project Area to pay a portion of the housing set-aside obligation of the Central Long Beach Redevelopment Project Area;

Adopt a resolution finding the payment of additional housing set-aside by the North Long Beach Redevelopment Project Area is of benefit to the Project Area;

Adopt a resolution finding the use of taxes allocated to the Central, Downtown, North and West Long Beach Industrial Redevelopment Project Areas for the purpose of graffiti abatement is necessary to effectuate redevelopment of those project areas;

Adopt a resolution making certain findings regarding the construction of certain public improvements with redevelopment funds (CityPlace Parking Structure debt service);

Approve the Redevelopment Agency Budget for Fiscal Year 2010-2011 (FY11) and forward it to the City Council for approval as part of the City of Long Beach budget adoption process; and

Approve amendments to the Redevelopment Agency's Budget for Fiscal Year 2009-2010 (FY10) as described in the Estimates to Close. (All Project Areas - Citywide)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 06.21.10.RDA.Item#4.pdf, 2. R.A.No.11.2010.PDF, 3. R.A.No.12.2010.pdf, 4. R.A.No.13.2010.pdf

Date	Ver.	Action By	Action	Result
6/21/2010	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

Recommendation to determine that the planning and administrative expenses charged to the low- and moderate-income housing fund were necessary for the production, improvement and preservation of low- and moderate-income housing;

Approve the transfer of \$2.3 million of discretionary tax increment from the North Long Beach Redevelopment Project Area to pay a portion of the housing set-aside obligation of the Central Long Beach Redevelopment Project Area;

Adopt a resolution finding the payment of additional housing set-aside by the North Long Beach Redevelopment Project Area is of benefit to the Project Area;

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Approve amendments to the Redevelopment Agency's Budget for Fiscal Year 2009-2010 (FY10) as described in the Estimates to Close. (All Project Areas - Citywide)

Approve recommendation.