

City of Long Beach

Legislation Details (With Text)

File #: 13-0834 Version: 2 Name: 091613 - BOC updated Financial Policies

Type:Agenda ItemStatus:ApprovedFile created:9/12/2013In control:City CouncilOn agenda:10/8/2013Final action:10/8/2013

Title: Recommendation to City Council to approve the Financial Policies with an additional policy that 5% of

one-time revenues be set aside for unfunded liabilities.

Sponsors: COUNCILMEMBER GARY DELONG, THIRD DISTRICT, CHAIR, Budget Oversight Committee

Indexes:

Code sections:

Attachments: 1. 091613.boc.noatt5.pdf, 2. 091613.boc.item5.pdf, 3. 100813-R-13sr&att.pdf

Date	Ver.	Action By	Action	Result
10/8/2013	2	City Council	approve recommendation	Pass
9/16/2013	1	Budget Oversight Committee	recommend	Pass

Recommendation to City Council to approve the Financial Policies with an additional policy that 5% of one-time revenues be set aside for unfunded liabilities.

Approve recommendation.