

City of Long Beach

Legislation Details (With Text)

File #: 15-1343 Version: 1 Name: CD5 - Homeowners Exemption Awareness Month

Type:Agenda ItemStatus:ApprovedFile created:12/18/2015In control:City CouncilOn agenda:12/22/2015Final action:12/22/2015

Title: Recommendation to request City Attorney to draft a resolution in support of Homeowners' Exemption

Awareness Month.

Sponsors: COUNCILWOMAN STACY MUNGO, FIFTH DISTRICT, COUNCILWOMAN SUZIE A. PRICE, THIRD

DISTRICT, COUNCILMAN DARYL SUPERNAW, FOURTH DISTRICT, COUNCILMAN AL AUSTIN,

EIGHTH DISTRICT

Indexes: Resolution Request

Code sections:

Attachments: 1. 122215-NB-19sr.pdf

Date	Ver.	Action By	Action	Result
12/22/2015	1	City Council	approve recommendation	Pass

Recommendation to request City Attorney to draft a resolution in support of Homeowners' Exemption Awareness Month.

The California State Constitution provides a \$7,000 reduction in the taxable value for a qualifying owner-occupied home, which must have been the principal place of residence of the owner on the lien date. To claim the exemption, the homeowner must make a one-time filing of a simple form with the county assessor where the property is located. A person filing for the first time on a property may file any time after the property or claimant becomes eligible, but no later than February 15 to receive the full exemption for that year.

The Office of the Los Angeles County Assessor, responsible for locating all taxable property in the County and establishing its value, with 2.6 million assessments, is focusing on increasing public education, awareness and outreach about property tax exemptions and exclusions and about how property owners can obtain important property tax-related documents easily online.

The City of Long Beach is being asked to join Los Angeles County Assessor Jeffrey Prang and the Los Angeles County Board of Supervisors in proclaiming January 2016 as "Homeowners' Exemption Awareness Month." Far too many residents are unware of the Homeowners' Exemption that can reduce the taxable value oftheir property by \$7,000, which helps them to save money on their annual property tax bill.

There is no fiscal impact.

Approve recommendation.

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STACY MUNGO COUNCILWOMAN, FIFTH DISTRICT

SUZIE PRICE COUNCILWOMAN, THIRD DISTRICT

DARYL SUPERNAW COUNCILMEMBER, FOURTH DISTRICT

AL AUSTIN COUNCILMAN, EIGHTH DISTRICT