



Legislation Details (With Text)

File #: 17-004CI **Version:** 1 **Name:** Habitat for Humanity - Henderson Avenue
Type: CI-Agenda Item **Status:** Approved
File created: 1/10/2017 **In control:** The Long Beach Community Investment Company
On agenda: 1/18/2017 **Final action:** 1/18/2017
Title: Recommendation to

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1950-1960 Henderson Avenue to Habitat for Humanity Greater Los Angeles;
2. Approve a loan in the amount of \$382,000 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1950-1960 Henderson Avenue; and
3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Henderson Memo.pdf, 2. Henderson Attachment A.pdf, 3. Henderson Attachment B.pdf, 4. Henderson Attachment C.pdf, 5. Henderson Attachment D.pdf

Date	Ver.	Action By	Action	Result
1/18/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass

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- Approve recommendation.