



Legislation Details (With Text)

File #: 19-030CI **Version:** 1 **Name:** Century-Woodbridge Loan
Type: CI-Agenda Item **Status:** Approved
File created: 8/14/2019 **In control:** The Long Beach Community Investment Company
On agenda: 8/21/2019 **Final action:** 8/21/2019

Title: Recommendation to:
1. Approve a HOME loan in the amount of \$1.1 million to Century Affordable Development Inc. for the acquisition, rehabilitation, and preservation of 1117 Elm Avenue and 421 West 33rd Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development Inc.; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Century-Woodbridge Loan.pdf, 2. Attachment A - Site Map.pdf, 3. Attachment B - February 20, 2019 Staff Report.pdf, 4. Attachment C - Site Plan & Rendering.pdf, 5. Attachment D - KMA Analysis.pdf

Date	Ver.	Action By	Action	Result
8/21/2019	1	The Long Beach Community Investment Company	approve recommendation	Pass

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