



Legislation Details (With Text)

File #: 19-024CI **Version:** 2 **Name:** Approval of a HOME Loan to MRK Partners
Type: CI-Agenda Item **Status:** Approved
File created: 6/12/2019 **In control:** The Long Beach Community Investment Company
On agenda: 6/19/2019 **Final action:** 6/19/2019
Title: Recommendation to:

1. Approve a HOME loan in the amount of \$750,000 to MRK Partners Inc. for the acquisition, rehabilitation, and preservation of the property located at 3799 East Willow Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with MRK Partners Inc.; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report - MRK.pdf, 2. Attachment A - Site Map.pdf, 3. Attachment B -February 20, 2019 Staff Report.pdf, 4. Attachment C - Site Plan & Elevation.pdf, 5. Attachment D - KMA Analysis.pdf

Date	Ver.	Action By	Action	Result
6/19/2019	2	The Long Beach Community Investment Company	approve recommendation	Pass

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Approve recommendation.