

## City of Long Beach

## Legislation Details (With Text)

File #: 09-009R Version: 1 Name: Amend budgets to pay Educational Rev Augment

Fund

Type: RDA-Resolution Status: Adopted

File created: 1/26/2009 In control: Redevelopment Agency Board

On agenda: 2/2/2009 Final action: 2/2/2009

**Title:** Recommendation to authorize the Executive Director to amend project area budgets as necessary

and submit the required Educational Revenue Augmentation Fund payment to the State as specified; and adopt a resolution finding that there are insufficient funds to make the payment required by Section 33685 of the Health and Safety Code unless funds from the Low and Moderate-Income

Housing Fund are used. (All Project Areas - Citywide)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 020209item7.rda.pdf, 2. R.A. 01-2009.pdf

Date	Ver.	Action By	Action	Result
2/2/2009	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

Recommendation to authorize the Executive Director to amend project area budgets as necessary and submit the required Educational Revenue Augmentation Fund payment to the State as specified; and adopt a resolution finding that there are insufficient funds to make the payment required by Section 33685 of the Health and Safety Code unless funds from the Low and Moderate-Income Housing Fund are used.

(All Project Areas - Citywide)

Approve recommendation.