



Legislation Details (With Text)

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Type: Resolution **Status:** Adopted
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On agenda: 8/5/2008 **Final action:** 8/5/2008
Title: Recommendation to adopt resolution establishing an annual special tax of \$0.12 per square foot for Community Facilities District No. 1 for commercial properties in Belmont Shore for Fiscal Year 2009 and authorizing the Los Angeles County Auditor-Controller to include on the 2008-09 Secured Tax Roll. (District 3)
Sponsors: Financial Management, Community Development
Indexes:
Code sections:
Attachments: 1. 080508-C-14sr&att.pdf, 2. RES-08-0084.pdf

Date	Ver.	Action By	Action	Result
8/5/2008	1	City Council	approve recommendation and adopt	Pass

Recommendation to adopt resolution establishing an annual special tax of \$0.12 per square foot for Community Facilities District No. 1 for commercial properties in Belmont Shore for Fiscal Year 2009 and authorizing the Los Angeles County Auditor-Controller to include on the 2008-09 Secured Tax Roll. (District 3)

In 1988, the City Council approved the formation of Community Facilities District No. 1 (District) under the guidelines of the Mello-Roos Community Facilities Act. The District provided for a levy against commercial properties along Second Street in Belmont Shore for the purpose of funding additional public parking. The Belmont Shore Parking and Business Improvement Area Commission (BSPBIA) recommends to the City Council the annual levy for the District. The City Council annually adopts a resolution establishing the special tax levy.

A levy was adopted for the three-year period beginning in Fiscal Year 1990 (FY 90) through FY 92 at \$0.12. The levy was suspended for one year in FY 93 and it was reestablished in FY 94. From FY 94 through FY 02, the rate was set at \$0.06 per square foot. From FY 03 through FY 05, the levy was set at \$0.00. The City Council authorized the expenditure of funds collected from the levy to acquire and make improvements to a parking lot within the district in FY 95 and FY 96.

During FY 05, the District's Map of Facilities and Description of Facilities were modified. These changes allowed the District to include all parking lots, alleys within the district, and expanded the district boundaries to allow district funds to be used with the Belmont Shore Parking Meter Revenue Area for parking improvements. For FY 06 through FY08, the levy was set at \$0.12.

At its meeting of June 19, 2008, the BSPBIA recommended that the levy again be set at \$0.12 per square foot of commercial property for FY 09.

This matter was reviewed by Assistant City Attorney Heather Mahood on July 2, 2008 and Budget

Management Officer Victoria Bell on July 7, 2008.

City Council action is requested on August 5, 2008, as the Los Angeles County Auditor Controller requires the assessment roll by July 31, 2008 or shortly thereafter.

The District levy is estimated to generate \$59,027 in FY 09. This amount will be budgeted as part of the FY 09 Adopted Budget in the Parking and Business Area Improvement Fund (SR 132) Department of Community Development (CD). There is no impact to the City's General Fund.

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ESTABLISHING ANNUAL SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO.1 (BELMONT SHORE) FOR FISCAL YEAR 2008-2009

LORI ANN FARRELL
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APPROVED:

PATRICK H. WEST
CITY MANAGER