City of Long Beach

Legislation Details (With Text)

File #:	04-2070	**Version:** 1	**Name:**	Tax increment generated by Redevelopment Project Area	
Type:	Agenda Item		**Status:**	Filed	
File created:	11/11/2004		**In control:**	City Council	
On agenda:	11/9/2004		**Final action:**	8/16/2005	
Title:	Tax increment generated by Redevelopment Project Area.				
Sponsors:	COUNCILMEMBER VAL LERCH, NINTH DISTRICT				
Indexes:	Communication				
Code sections:					
Attachments:	1. 110904-R-22sr.pdf				

Date	Ver.	Action By	Action	Result
11/9/2004	1	City Council	second substitute motion	Pass

Tax increment generated by Redevelopment Project Area.

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Request City Attorney to prepare an Ordinance, should the City Council establish itself the Redevelopment Agency Board to read as follows: "Require that property tax increments must be spent within the Redevelopment Project Area in which it was generated, except for low and moderate housing set-aside funds."

[Enter Body Here]

[Respectfully Submited,]