



Legislation Details (With Text)

**File #:** 07-157R      **Version:** 1      **Name:** Reso & loan agree @ 635 E. Ocean along w/Stage III.

**Type:** RDA-Resolution      **Status:** Adopted

**File created:** 10/30/2007      **In control:** Redevelopment Agency Board

**On agenda:** 11/5/2007      **Final action:** 11/5/2007

**Title:**

- Adopt a Resolution making certain findings and approve and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline Gateway, LLC;
- Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean Boulevard; and
- Approve Stage III design review plans for the Shoreline Gateway Project with conditions. (Central - District 2)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
11/5/2007	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

- Adopt a Resolution making certain findings and approve and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline Gateway, LLC;
- Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean Boulevard; and
- Approve Stage III design review plans for the Shoreline Gateway Project with conditions. (Central - District 2)

Approve recommendation.