



Legislation Details (With Text)

File #: 10-1098 **Version:** 1 **Name:** PW - Downtown Parking and Business
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Title: Recommendation to receive and file Annual Report of the Downtown Long Beach Parking and Business Improvement Area, approve the proposed budget for Fiscal Year 2011 (FY 11); and authorize City Manager to execute a contract with the Downtown Long Beach Associates for the period of October 1, 2010 through September 30, 2011. (Districts 1,2)
Sponsors: Public Works
Indexes: Contracts
Code sections:
Attachments: 1. 100510-R-30sr&att.pdf

Date	Ver.	Action By	Action	Result
10/5/2010	1	City Council	approve recommendation	Pass

Recommendation to receive and file Annual Report of the Downtown Long Beach Parking and Business Improvement Area, approve the proposed budget for Fiscal Year 2011 (FY 11); and authorize City Manager to execute a contract with the Downtown Long Beach Associates for the period of October 1, 2010 through September 30, 2011. (Districts 1,2)

Downtown Long Beach Associates (DLBA) has three established sources of revenue that pass through the City to the organization. They are: business operator assessments, property owner assessments and downtown parking meter revenue sharing. This recommended action relates to business operator assessment funds used to promote and market downtown Long Beach on behalf of businesses located in the Downtown Long Beach Parking and Business Improvement Area (DLBPBIA). The City Council approves the property owner assessment separately.

The proposed contract with DLBA requires the City to transmit all DLBPBIA assessment funds collected from downtown businesses to the DLBA every other month. This City Council action estimates DLBPBIA assessment revenue of \$565,000 for the contract period of October 1, 2010 through September 30, 2010 (attached). The DLBA will provide quarterly reports to the City on expenditures and submit an annual report summarizing FY 11 activities.

This letter was reviewed by Chief Assistant City Attorney Heather Mahood on September 14, 2010 and Budget Management Officer Victoria Bell on September 17, 2010.

The DLBA contract year begins on October 1, 2010. City Council action is requested on October 5, 2010 to allow FY 11 assessment transfers to be made in accordance with the City's contract with DLBA.

Sufficient funds are currently budgeted in the FY 11 Parking and Business Area Improvement Fund (SR 132) in the Department of Community Development (CD) to support these pass-through

payments. The FY 11 assessment revenue will fully offset the proposed allocation in SR 132. As a result of the reorganization efforts that are currently in transition, a formal reconciliation to transfer these funds to the Public Works Department will occur through a future FY11 quarterly budget adjustment. There is no impact to the General Fund and no local job impact associated with this action.

Approve recommendation.

MICHAEL P. CONWAY
DIRECTOR OF PUBLIC WORKS

APPROVED:

PATRICK H. WEST
CITY MANAGER