

City of Long Beach

Legislation Details (With Text)

File #: 29263 000 Version: 1 Name: JOHN HANCOCK LIFE INS CO - LEASE

Type: Conformed Contract Status: CCIS

 File created:
 10/3/2005
 In control:
 City Clerk

 On agenda:
 5/16/2000
 Final action:
 6/27/2000

Title: LEASE: CITY LEASES TO JOHN HANCOCK LIFE INSURANCE COMPANY REAL PROPERTY &

IMPROVEMENTS THEREON & WATER AREA WITHIN BOAT BASIN REFERRED TO AS PARCELS 1 & 2 (IN CONNECTION WITH PRIVATE SALE OF IMPROVEMENTS AT 310-340 GOLDEN SHORE AVENUE, COMMONLY KNOWN AS CATALINA LANDING) - RENT: \$972,000 PER YEAR (PARTIAL LEASE YEAR 2000 SHALL BE PRO RATA PORTION), \$972,000 PER YEAR (FOR LEASE YEARS 2001-2009), \$1,166,400 PER YEAR (FOR LEASE YEARS 2010-2014), IN YEAR 2015, ANNUAL

RENT SHALL BE ADJUSTED (ALSO SEE CONTRACT #29264)

Sponsors: City Attorney

Indexes: Leases

Code sections:

Attachments: 1. 29263_000.pdf

Date	Ver.	Action By	Action	Result
6/27/2000	1	City Council	authorize City Manager	
5/16/2000	1	City Council	authorize City Manager	

LEASE: CITY LEASES TO JOHN HANCOCK LIFE INSURANCE COMPANY REAL PROPERTY & IMPROVEMENTS THEREON & WATER AREA WITHIN BOAT BASIN REFERRED TO AS PARCELS 1 & 2 (IN CONNECTION WITH PRIVATE SALE OF IMPROVEMENTS AT 310-340 GOLDEN SHORE AVENUE, COMMONLY KNOWN AS CATALINA LANDING) - RENT: \$972,000 PER YEAR (PARTIAL LEASE YEAR 2000 SHALL BE PRO RATA PORTION), \$972,000 PER YEAR (FOR LEASE YEARS 2001-2009), \$1,166,400 PER YEAR (FOR LEASE YEARS 2010-2014), IN YEAR 2015, ANNUAL RENT SHALL BE ADJUSTED (ALSO SEE CONTRACT #29264)