

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, AUGUST 17, 2022
411 W. OCEAN BLVD.
3RD FLOOR CONFERENCE ROOM
"DEFOREST"
AND TELECONFERENCE, 4:00 PM**

Mary Castro, Chair
Hilda Delgado, Vice Chair
Eva Melgarejo, Director



Elwood Sides, Director
Patrice Wong, Director

FINISHED AGENDA & MINUTES

The In-Person/Virtual Hybrid Meeting of the Long Beach Community Investment Company was held on Wednesday, August 17, 2022 at 4:00 p.m., at Long Beach City Hall, located at 411 W. Ocean Blvd., third floor conference room "Deforest", Long Beach, California.

CALL TO ORDER

Chairwoman Castro called the meeting to order at 4:07 p.m.

ROLL CALL

STAFF PRESENT: Christopher Koontz, Acting President; Patrick Ure, Vice President; Rich Anthony, Principal Deputy City Attorney; Kjell Stave, Real Estate Project Coordinator; Mary Daou, Program Specialist; Monica Jaime, LBCIC Commission Secretary.

GUEST PRESENT: Ben Winter, Senior Vice President at LINC Housing Corporation and Joey Shields, Project Manager at LINC Housing Corporation

Commissioners Eva Melgarejo, Elwood Sides, Patrice Wong and Mary Castro
Present:

Commissioners Hilda Delgado
Absent:

FLAG SALUTE

Director Melgarejo led flag salute.

PRESIDENT'S REPORT

Vice President Ure spoke.

MINUTES

22-021CI

Recommendation to approve and file the minutes of the Special LBCIC Board meeting held on June 22, 2022

A motion was made by Director Sides, seconded by Director Wong, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Eva Melgarejo, Elwood Sides, Patrice Wong and Mary Castro

Excused: 1 - Jasmine Esparza

Absent: 1 - Hilda Delgado

REGULAR AGENDA

22-022CI

Recommendation to Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with LINC Housing Corporation for the purchase and development of 4151 E. Fountain Street. (District 3)

Kjell Stava, Real Estate Project Coordinator presented

Vice President Ure spoke

Kjell Stava, Real Estate Project spoke

Ben Winter, Senior Vice President at LINC Housing Corporation spoke

Director Sides spoke

Director Wong spoke

Kjell Stava, Real Estate Project spoke

Ben Winter, Senior Vice President at LINC spoke

Joey Shields, Project Manager at LINC spoke

Director Wong spoke

Ben Winter, Senior Vice President at LINC spoke

Vice President Ure spoke

Joey Shields, Project Manager at LINC spoke

Chairwoman Castro spoke

Joey Shields, Project Manager at LINC spoke

Kjell Stava, Real Estate Project spoke

Chairwoman Castro spoke

Joey Shields, Project Manager at LINC spoke

Chairwoman Castro spoke

Director Sides spoke

Vice President Ure spoke

Director Sides spoke

Vice President Ure spoke

Director Sides spoke

Attorney Anthony spoke

Vice President Ure spoke

Attorney Anthony spoke

Acting President Koontz spoke

Director Sides spoke

Kjell Stava, Real Estate Project spoke

Vice President Ure spoke

Attorney Anthony spoke

A motion was made by Director Sides, seconded by Director Melgarejo, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Eva Melgarejo, Elwood Sides, Patrice Wong and Mary Castro

Excused: 1 - Jasmine Esparza

Absent: 1 - Hilda Delgado

[22-024CI](#)

Recommendation to review the Overview of the Brown Act.

Presented by Rich Anthony, Principal Deputy City Attorney

Chairwoman Castro spoke

Monica Jaime, Commission Secretary spoke

Christopher Koontz, Acting President spoke

Rich Anthony, Principal Deputy City Attorney spoke

Chairwoman Castro spoke

Rich Anthony, Principal Deputy City Attorney spoke

Chairwoman Castro spoke

Rich Anthony, Principal Deputy City Attorney spoke

Chairwoman Castro spoke

This Item was received and filed.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

No Comments Provided by Public

COMMENTS

Chairwoman Castro spoke

Director Wong spoke

Patrick Ure, Vice President spoke

Christopher Koontz, Acting President spoke

Rich Anthony, Principal Deputy City Attorney spoke

Director Wong spoke

Director Sides spoke

Discussion ensued

ADJOURNMENT