

CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING  
LOAN SUBCOMMITTEE  
MINUTES

TUESDAY, OCTOBER 27, 2020  
411 W. OCEAN BOULEVARD  
10TH FLOOR CONFERENCE ROOM, 3:00 PM

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Austin Metoyer, Commissioner



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**REGULAR MEETING - 3:00 P..M.**

**Members Present:** Cohn, Larkins and Metoyer

**ROLL CALL**

**DIRECTOR'S REPORT**

Business Development Officer Seyed Jalali, spoke

**Members Present:** Cohn, Larkins and Metoyer

**REGULAR AGENDA**

1. 20-061ED Recommendation to approve the minutes for the meeting held March 19, 2020.

**Attachments:** [EDC Loan Minutes 031920x.pdf](#)

Business Development Officer Seyed Jalali, spoke

**A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

2. [20-062ED](#) Officer Report - Update on the City's Emergency Loan Program and the Economic Development Administration (EDA) CARES Act Funding for the City's Revolving Loan Fund (RLF) program

Business Development Officer Seyed Jalali, spoke  
Business Development Project Manager Romero, spoke  
Diana Sasser, NGC spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke  
Business Development Project Manager Romero, spoke  
Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Larkins spoke  
Commissioner Cohn spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Larkins spoke  
Business Development Project Manager Romero, spoke  
Commissioner Metoyer spoke  
Business Development Officer Seyed Jalali, spoke  
Business Development Project Manager Romero, spoke  
Business Development Officer Seyed Jalali, spoke

**A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

**3. [20-063ED](#)**

Recommendation to receive and file an update from the Business Development Project Manager regarding the status of the COVID-19 Small Business Recovery Loan Plan requested by City Council.

Business Development Officer Seyed Jalali, spoke  
Business Development Project Manager Romero, spoke  
Commissioner Larkins spoke  
Business Development Project Manager Romero, spoke  
Commissioner Larkins spoke  
Business Development Project Manager Romero, spoke  
Commissioner Larkins spoke  
Commissioner Cohn spoke  
Commissioner Metoyer spoke

Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke  
Business Development Project Manager Romero, spoke  
Commissioner Larkins spoke  
Business Development Project Manager Romero, spoke  
Commissioner Cohn spoke  
Commissioner Larkins spoke  
Business Development Project Manager Romero, spoke  
Business Development Officer Seyed Jalali, spoke

**A motion was made by Larkins, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

4. [20-065ED](#)

Recommendation to approve extending deferment of principal and interest payments for current Revolving Loan Fund recipients for an additional Three (3) months to March 31, 2021.

Business Development Officer Seyed Jalali, spoke  
Commissioner Metoyer spoke  
Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Metoyer spoke  
Business Development Officer Seyed Jalali, spoke  
Commissioner Larkins spoke  
Commissioner Cohn spoke

**A motion was made by Larkins, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

5. [20-066ED](#) Recommendation to approve the revolving loan application in the amount of \$20,000 for Full Belly Food Group, Inc. dba Heritage Sandwich Shop, 2032 E. 7th Street, Long Beach, CA 90804 (Council District 2)

Business Development Officer Seyed Jalali, spoke  
Diana Sasser, NGC spoke  
Kaleb Kim, NGC spoke  
Business Development Officer Seyed Jalali, spoke  
Diana Sasser, NGC spoke  
Commissioner Metoyer spoke  
Diana Sasser, NGC spoke  
Commissioner Larkins spoke  
Diana Sasser, NGC spoke  
Commissioner Larkins spoke  
Commissioner Metoyer spoke  
Business Development Officer Seyed Jalali, spoke

**A motion was made by Larkins, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

6. [20-067ED](#) Recommendation to approve the revolving loan application in the amount of \$95,0000 for SPFish LB, LLC, 6550 Marina Drive, Long Beach, CA 90803 (Council District 3)

Business Development Officer Seyed Jalali, spoke  
Diana Sasser, NGC spoke  
Commissioner Larkins spoke  
Business Development Officer Seyed Jalali, spoke

**A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Larkins and Metoyer

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

Business Development Officer Seyed Jalali, spoke

#### **COMMENTS**

#### **ADJOURNMENT**

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Note:

The Economic Development Commission agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at [robert.mossler@longbeach.gov](mailto:robert.mossler@longbeach.gov).

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"<http://longbeach.legistar.com/Calendar.aspx>."

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