

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



SPECIAL MEETING

COMMISSION MEETING VIA TELECONFERENCE PURSUANT TO
EXECUTIVE ORDER N-25-20 ISSUED BY GOVERNOR GAVIN NEWSOM

THE CIVIC CHAMBERS WILL BE ACCESSIBLE FOR
PUBLIC OBSERVATION AND PUBLIC COMMENT

CALL TO ORDER

ROLL CALL

REGULAR AGENDA

1. [20-022ED](#) Recommendation to approve the minutes for the meeting held January 27, 2020.

Attachments: [EDC Loan 0127.pdf](#)

A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Larkins and Cohn

Absent: 1 - Molina

2. [20-023ED](#) Recommendation to approve modification of all active revolving loans,

allowing deferment of principal and interest payments for Nine (9) months. (Citywide)

Seyed Jalali spoke

Diana Sasser, NGC spoke

Seyed Jalali spoke

Commissioner Larkins spoke

Seyed Jalali spoke

A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Larkins and Cohn

Absent: 1 - Molina

3. [20-025ED](#) Recommendation to establish an Emergency Business Loan Program in response to effect of Covid-19 on local businesses. (Citywide)

Seyed Jalali spoke

Diana Sasser, NGC spoke

Seyed Jalali spoke

Dialogue ensued between Diana Sasser and Seyed Jalali

Commissioner Larkins spoke

Diana Sasser, NGC spoke

Dialogue ensued between Diana Sasser and Commissioner Larkins

Seyed Jalali spoke

Commissioner Larkins spoke

New motion to allow staff to approve loan on emergency basis

Commissioner discussion ensued

Seyed Jalali spoke

A motion was made by Larkins, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Molina, Larkins and Cohn

4. [20-024ED](#)

Recommendation to approve the revolving loan modification for Utopia Good Food and Fine Art, to allow for the termination and release of guaranty for Amir Zolghadr and Mitra Shahbani Yeganeh.

Seyed Jalali spoke

A motion was made by Cohn, seconded by Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Larkins and Cohn

Absent: 1 - Molina

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 24 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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Members Present: Larkins and Cohn

Members Absent: Molina