

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES**

**WEDNESDAY, FEBRUARY 13, 2019
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 11:00 AM**

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



CALL TO ORDER

Members Present: Cohn and Molina

Members Absent: Larkins

ROLL CALL

NEW BUSINESS

[19-009ED](#)

Recommendation to approve the minutes for the meeting held December 12, 2018.

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

[19-010ED](#)

Recommendation to approve the revolving loan application in the amount of \$25,000 for Steel Cup Café, LLC., 2201 North Lakewood Blvd. Long Beach, CA 90815 (Council District 5)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Diana Sasser, NDC spoke

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Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

[19-011ED](#)

Recommendation to approve the revolving loan application in the amount of \$50,000 for LB Tap House, 5110 East 2nd Street, Long Beach, CA 90803. (Council District 3)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Diana Sasser, NDC spoke
Commissioner Molina spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Commissioner Cohn spoke
Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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