

CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING  
LOAN SUBCOMMITTEE  
MINUTES

THURSDAY, NOVEMBER 1, 2018  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE RM, 2:00 PM

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Michelle Molina, Commissioner



---

CALL TO ORDER

**Members Present:** Cohn, Molina and Larkins

ROLL CALL

NEW BUSINESS

1. [18-087ED](#) Approval of the minutes for the meeting held on September 12, 2018

**Attachments:** [EDC Loan Minutes 092018 .pdf](#)

Sayed Jalali, City of Long Beach Economic Development Officer, spoke

**This ED-Agenda Item was approve recommendation.**

**Yes:** 3 - Cohn, Molina and Larkins

2. [18-088ED](#) Recommendation to approve the revolving loan application in the amount of \$50,000 for Rawsourciful dba Rainbow Juices and Under the Sun , 246 E. 3rd Street, Long Beach, CA 90804 (Council District 2)

Sayed Jalali, City of Long Beach Economic Development Officer, spoke

Diana Sasser NDC spoke

Sayed Jalali, City of Long Beach Economic Development Officer, spoke

Diana Sasser NDC spoke

**A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Molina and Larkins

3. [18-089ED](#) Recommendation to approve the revolving loan application in the amount of \$39,000 for Romeo Chocolates, LLC, 460 Pine Avenue, Long Beach, CA 908024 (Council District 1)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Diana Sasser NDC spoke  
Commissioner Molina spoke  
Diana Sasser NDC spoke  
Commissioner Molina spoke  
Commissioner Larkins spoke  
Diana Sasser NDC spoke  
Commissioner Molina spoke  
Commissioner Larkins spoke  
Dialogue ensued between Commissioner Molina and Commissioner Larkins  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Diana Sasser NDC spoke  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

**A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Molina and Larkins

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

#### ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING  
LOAN SUBCOMMITTEE  
MINUTES**

---

**THURSDAY, NOVEMBER 1, 2018  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE RM, 2:00 PM**

**Note:**

The Economic Development Commission agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at [robert.mossler@longbeach.gov](mailto:robert.mossler@longbeach.gov).

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:

"<http://longbeach.legistar.com/Calendar.aspx>."

The City of Long Beach intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, please call Bob Mossler 48 hours prior to the Economic Development Commission meeting at (562) 570-5503. This information is available in an alternative format by request to Bob Mossler at (562) 570-5503. For correspondence purposes you can reach City staff at [robert.mossler@longbeach.gov](mailto:robert.mossler@longbeach.gov).