

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

THURSDAY, SEPTEMBER 20, 2018
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 10:00 AM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



CALL TO ORDER

Members Present: Cohn and Molina

Members Absent: Larkins

ROLL CALL

NEW BUSINESS

[18-067ED](#)

Recommendation to approve the minutes for the meeting held July 3, 2018.

Attachments: [EDC LOAN Minutes 7-3-18.pdf](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Cohn, seconded by Molina, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

[18-068ED](#)

Recommendation to approve the revolving loan modification for Sullivan International, Inc., 180 Ocean Blvd. Suite 650, Long Beach CA 900802 (Council District 2)

Attachments: [Loan Modification Memo - Sullivan.docx](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Cohn spoke

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Commissioner Molina spoke
Commissioner Cohn spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Cohn spoke
Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Dialogue ensued between Seyed Jalali, City of Long Beach Economic Development Officer, and Commissioner Molina
Commissioner Cohn spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

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NOTE:

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570-5503. For correspondence purposes you can reach City staff at robert.mossler@longbeach.gov.