

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, JUNE 20, 2018
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE ROOM, 4:00 PM**

John Thomas, Chair
Diane Arnold, Vice Chair
Russell Doyle, Director



Lindsay Mais, Director
Sabrina Sanders, Director
Jan Ward, Director
Patrice Wong, Director

REGULAR AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

PUBLIC HEARING

1. [18-022CI](#) Recommend that the City Council approve the Fiscal Year 2019 Action Plan, and Substantial Amendments to the Fiscal Year 2018, 2017, 2016 and 2015 Action Plans for the expenditure of Community Development Block Grant (CDBG), Home Investment Partnership Grant (HOME), and Emergency Solutions Grant (ESG) funds.

REGULAR AGENDA

2. [18-021CI](#) Recommendation to receive and file the minutes of the Regular Board meeting held Wednesday, May 16, 2018.

3. [18-023CI](#)

Recommendation to

1. Approve additional funding in the amount of \$1,000,000 to provide a total acquisition and development loan in the amount of \$4,750,000 to AMCAL Multi-Housing, Inc. for the development of Las Ventanas Apartments located at 1795 Long Beach Boulevard;

2. Authorize the President to execute any and all documents necessary to implement an amendment to the existing Loan Agreement with AMCAL Multi-Housing, Inc.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Kate Brewer, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signed: _____ Date: _____

Note:

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