

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

TUESDAY, NOVEMBER 28, 2017
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 3:30 PM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



MEETING WAS CALLED TO ORDER AT 3:36

Staff Present: Seyed Jalali, Eric Romero, Bob Mossler

Also present: Andria Martinez, NDC, Robert Olvera, Jr. EDC Commissioner

ROLL CALL

Members Present: Cohn, Molina and Larkins

NEW BUSINESS

1. [17-057ED](#) Recommendation to approve the minutes for the meeting held September 21, 2017.

Attachments: [EDC Loan Minutes 9-21-17.pdf](#)

Seyed Jalali, Economic Development Officer Spoke

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approved. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

2. [17-055ED](#) Recommendation to approve the loan modification request to change guarantor - Restoration LB, LLC dba Restoration, 2708 E. 4th Street , Long Beach, CA 90814

Attachments: [Redacted - Credit Memo - Restoration Loan Modificatio](#)

Andria Martinez, NDC Spoke

Commissioner Michelle Molina Spoke
Seyed Jalali, Economic Development Officer Spoke
Commissioner Walter Larkins Spoke
Andria Martinez, NDC Spoke
Commissioner Michelle Molina Spoke
Commissioner Walter Larkins Spoke
Andria Martinez, NDC Spoke
Seyed Jalali, Economic Development Officer Spoke

A motion was made by Commissioner Larkins, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Larkins

Abstain: 1 - Molina

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

MEETING WAS ADJOURNED AT 3:49

I, Bob Mossler, Project Analyst, Economic and Property Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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"<http://longbeach.legistar.com/Calendar.aspx>."

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