## CITY OF LONG BEACH ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MINUTES

Stacy Mungo, Chair Rex Richardson, Vice Chair Cindy Allen, Member



#### **FINISHED AGENDA & MINUTES**

# ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MEETING VIA TELECONFERENCE PURSUANT TO EXECUTIVE ORDER N-29-20 ISSUED BY GOVERNOR GAVIN NEWSOM

CALL TO ORDER (12:03 PM)

At 12:03 PM, Chair Mungo called the meeting to order.

**ROLL CALL (12:03 PM)** 

**Councilmembers** Mungo, Richardson and Allen **Present:** 

Also present: John Keisler, Director of Economic Development; Monica Kilaita, Deputy City Attorney; Kyle Smith, City Clerk Specialist.

#### **REGULAR AGENDA (12:03 PM)**

**1.** 21-0294 Recommendation to approve the minutes of the Economic Development and Finance Committee meeting held Tuesday, March 2, 2021.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

#### **2.** 21-0295

Recommendation to receive and file a summary report from Economic Development Department staff regarding the Restaurant Retention Study and community outreach directed by the City Council on December 15, 2020.

Chair Mungo spoke.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

John Keisler, Director of Economic Development, spoke.

A dialogue ensued between Chair Mungo and John Keisler, Director of Economic Development.

Seiji Steimetz, Professor and Chair of Economics at CSULB, spoke; and provided a PowerPoint presentation.

John Keisler, Director of Economic Development, spoke.

Chair Mungo spoke.

Councilwoman Allen spoke.

A dialogue ensued between Chair Mungo and Councilwoman Allen.

A motion was made by Member Allen, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

### **3**. <u>21-</u>0296

Recommendation to conduct, receive and file a Study Session, and receive input from Economic Development & Finance Committee

Members and members of the public for the implementation of a racially equitable economic recovery strategy to help Long Beach businesses and workers quickly and effectively recover from the economic hardship caused by COVID-19 as approved by the City Council on March 16, 2021.

Vice Chair Richardson joined the meeting.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Councilwoman Allen spoke.

A dialogue ensued between Chair Mungo and Councilwoman Allen.

John Keisler, Director of Economic Development, spoke.

Councilwoman Allen spoke.

A dialogue ensued between Councilwoman Allen and John Keisler, Director of Economic Development.

Vice Chair Richardson spoke.

Councilwoman Allen spoke.

A dialogue ensued between Vice Chair Richardson and Councilwoman Allen.

Chair Mungo spoke.

Vice Chair Richardson spoke.

A dialogue ensued between Chair Mungo and Vice Chair Richardson.

John Keisler, Director of Economic Development, spoke.

Chair Mungo spoke.

**MINUTES** 

A dialogue ensued between Chair Mungo and John Keisler, Director of Economic Development.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Richardson and Allen

**4.** 21-0318 eComments received for the Economic Development and Finance Committee meeting of Tuesday, March 2, 2021.

This Agenda Item was received and filed.

### **PUBLIC COMMENT (1:00 PM)**

No members of the public addressed the committee.

### ADJOURNMENT (1:00 PM)

At 1:00 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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