

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2021 TO SEPTEMBER 30, 2021

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	Sept 2020	Sept 2021	Sept Budget	%	Year to Date FY 2021	Year to Date FY 2022	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$3,108	\$296,728	\$700,493	42	\$24,573	\$303,735	\$1,916,176	16
Dial A Lift Fares	2,008	2,974	3,035	98	5,492	8,558	9,105	94
Aqua Service Fares	0	7,449	10,771	69	0	9,028	54,229	17
Special Event Service Revenue	0	0	0	-	0	0	0	-
Advertising Revenue	45,000	103,154	41,250	250	133,521	224,660	123,750	182
Interest & Miscellaneous	33,647	3,702	172,849	2	301,153	328,678	489,247	67
TOTAL OPERATING REVENUE	\$83,764	\$414,007	\$928,398	45	\$464,739	\$874,659	\$2,592,507	34
SUBSIDY REVENUE								
Federal	\$2,465,712	\$0	\$2,058,952	-	\$6,343,340	\$0	\$6,176,856	-
State	3,693,958	2,459,322	2,423,075	101	6,980,407	7,330,444	7,258,215	101
County	2,431,508	3,607,389	3,574,857	101	8,626,180	10,757,252	10,724,571	100
Local	1,722,171	625,823	601,103	104	1,794,762	1,955,548	1,899,885	103
TOTAL SUBSIDY REVENUE	\$10,313,349	\$6,692,534	\$8,657,987	77	\$23,744,689	\$20,043,245	\$26,059,527	77
TOTAL REVENUE	\$10,397,112	\$7,106,541	\$9,586,385	74	\$24,209,428	\$20,917,904	\$28,652,034	73
OPERATING EXPENSES								
Operations	\$4,103,001	\$4,630,520	\$4,749,513	97	\$12,508,495	\$12,708,597	\$14,285,408	89
Maintenance	1,766,265	2,041,211	1,945,331	105	4,891,887	5,874,257	5,773,689	102
Administration	1,707,376	1,808,621	2,099,719	86	4,784,779	5,097,420	6,062,265	84
Fuel & Lubricants	216,586	401,112	420,128	95	627,907	1,182,333	1,179,824	100
TOTAL OPERATING EXPENSES	\$7,793,228	\$8,881,465	\$9,214,691	96	\$22,813,068	\$24,862,608	\$27,301,186	91
NET INCOME (LOSS) BEFORE DEPR.	\$2,603,884	(\$1,774,924)	\$371,694		\$1,396,360	(\$3,944,704)	\$1,350,848	
DEPRECIATION	\$1,201,111	\$1,219,336	\$1,271,425	96	\$3,443,633	\$3,648,266	\$3,598,285	101

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO SEPTEMBER 30, 2021**

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	Total			Current Month			Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
LABOR									
Operators (Union)	\$2,499,622	\$0	\$0	\$2,499,622	\$2,388,280	105	\$6,532,009	\$7,102,861	92
Maintenance (Union)	0	553,515	0	553,515	511,731	108	1,569,683	1,548,312	101
Salaried	264,932	298,006	578,598	1,141,536	1,299,792	88	3,458,959	3,879,843	89
FRINGE BENEFITS									
FICA	213,937	67,854	48,446	330,237	303,282	109	840,291	909,624	92
Pension	377,420	112,692	82,667	572,780	655,181	87	1,578,426	1,954,889	81
Health	527,093	155,535	100,659	783,287	860,613	91	2,360,454	2,581,783	91
Workers' Compensation	392,890	27,490	2,538	422,917	423,333	100	1,268,750	1,269,999	100
Uniform & Tool Allowance	10,308	7,758	0	18,066	48,695	37	61,642	95,085	65
Unemployment & Other Fringes	12,097	1,827	4,882	18,806	24,790	76	39,582	76,425	52
SERVICES									
Advertising	0	0	113,014	113,014	70,375	161	249,380	225,125	111
Professional & Technical	0	19,583	218,864	238,448	357,818	67	546,200	970,269	56
Contract Maintenance	0	182,372	155,353	337,725	320,134	105	908,536	904,991	100
Security	220,651	28,245	0	248,897	317,807	78	777,620	923,421	84
Employment Physicals	0	0	11,618	11,618	14,166	82	35,613	42,498	84
Other	0	2,077	3,777	5,854	9,978	59	10,967	29,934	37

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO SEPTEMBER 30, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$401,112	\$0	\$401,112	\$420,128	95	\$1,182,333	\$1,179,824	100
Fleet Parts & Supplies	0	337,074	0	337,074	251,633	134	864,889	726,351	119
Other Materials & Supplies	0	58,549	27,208	85,758	81,041	106	230,318	182,654	126
UTILITIES	0	128,278	35,268	163,545	141,519	116	467,491	412,640	113
CASUALTY/LIABILITY COSTS	0	3,576	376,689	380,265	408,801	93	1,159,900	1,226,403	95
PURCHASED TRANS. SERVICE									
Dial A Lift	56,406	0	0	56,406	82,192	69	167,945	203,980	82
Aqua Service	54,943	0	0	54,943	83,001	66	171,982	428,174	40
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,384	13,384	15,000	89	38,580	45,000	86
Taxes, Fees	0	5,983	0	5,983	12,061	50	18,687	36,183	52
Training, Travel & Meetings	0	0	4,349	4,349	25,000	17	13,769	75,000	18
Schedules & Tickets	0	0	0	0	7,083	-	0	21,249	-
Safety & Misc. Items	0	8,252	17,169	25,421	11,916	213	147,961	35,748	414
Recruitment Advertising	0	0	5,796	5,796	23,150	25	21,178	73,200	29
Other	220	42,544	8,343	51,107	46,191	111	139,462	139,721	100
TOTAL OPERATING EXPENSES:	\$4,630,520	\$2,442,323	\$1,808,621	\$8,881,465	\$9,214,691	96	\$24,862,608	\$27,301,186	91

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 09/30/21	Balance at 08/31/21	Balance at 09/30/20
<u>ASSETS</u>			
Cash and Investments	68,509,735	60,978,306	78,267,305
Receivables			
Federal	69,986	0	2,481,031
State	1,096,901	4,899,215	750
County	3,759,657	8,281,149	122,227
Local	1,642,524	2,982,455	1,743,612
Miscellaneous	1,015,705	842,724	2,709,317
Materials & Supplies Inv.	2,898,508	2,838,603	2,508,092
Net Capital Assets	94,139,610	94,754,984	101,492,591
Other Assets	80,443	738,158	22,209,222
	173,213,069	176,315,595	211,534,147
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,823,279	2,591,800	2,718,280
Accrued Payroll Liabilities	5,850,570	6,524,578	5,820,902
Net Pension Liability (GASB 68)	13,865,718	13,865,718	34,700,421
Compensated Absence Liabilities	3,273,200	3,270,468	3,527,285
Estimated Liabilities	56,840,348	57,400,659	59,330,849
Deferred Credits	18,720,122	18,432,242	18,708,108
Long-Term Notes Payable	4,476,531	4,568,863	10,432,381
	105,849,768	106,654,327	135,238,227
Federal Capital Contributions	311,487,642	311,440,287	309,531,443
State Capital Contributions	105,908,173	105,863,173	100,023,532
Local Capital Contributions	104,919,224	104,315,285	99,671,179
Accumulated Earnings (Losses)	(454,951,738)	(451,957,478)	(432,930,235)
	67,363,301	69,661,267	76,295,920
TOTAL LIABILITIES AND CAPITAL	173,213,069	176,315,595	211,534,147