

**CITY OF LONG BEACH  
JOINT MEETING OF THE  
FINANCE AUTHORITY OF  
LONG BEACH AND LONG  
BEACH BOND FINANCE  
AUTHORITY MINUTES**

**TUESDAY, JULY 14, 2020  
TELECONFERENCE, 9:00 AM**

Thomas B. Modica, Chairperson  
John Gross, Vice Chair & Executive Director  
David S. Nakamoto, Treasurer/Auditor



Charles Parkin, Authority Counsel  
Monique De La Garza, Authority Clerk

**FINISHED AGENDA & DRAFT MINUTES**

**JOINT MEETING OF THE FINANCE AUTHORITY OF LONG BEACH AND LONG BEACH  
BOND FINANCE AUTHORITY VIA TELECONFERENCE PURSUANT TO EXECUTIVE  
ORDER N-29-20 ISSUED BY GOVERNOR GAVIN NEWSOM**

**SPECIAL MEETING**

**CALL TO ORDER**

At 9:00 AM, David Nakamoto called the meeting to order.

**ROLL CALL**

**Councilmembers** Gross and Nakamoto

**Present:**

**Councilmembers** Modica

**Absent:**

**REGULAR AGENDA**

1. 20-004FA Recommendation to approve the minutes for the Finance Authority of Long Beach meeting held Tuesday, May 26, 2020.

**A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation. The motion carried by the following vote:**

**Yes:** 2 - Gross and Nakamoto

**Absent:** 1 - Modica

2. 20-001BA Recommendation to to approve the minutes of the Long Beach Bond Finance Authority meeting held Thursday, May 17, 2018.

**A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation. The motion carried by the following vote:**

**Yes:** 2 - Gross and Nakamoto

**Absent:** 1 - Modica

3. 20-005FA Recommendation to adopt resolution to authorize the director of the Finance Authority of Long Beach to execute certain Consents to the Easement Agreement related to the Solar Energy Power Purchase Agreement between the City of Long Beach and California PV Energy 3, LLC.

**A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation and adopt Resolution No. F.A.L.B. 2020-02. The motion carried by the following vote:**

**Yes:** 2 - Gross and Nakamoto

**Absent:** 1 - Modica

**Enactment No:** F.A.L.B. 2020-02

4. 20-002BA Recommendation to adopt resolution to authorize the director the Long Beach Bond Finance Authority to execute certain Consents to the Easement Agreement related to the Solar Energy Power Purchase Agreement between the City of Long Beach and California PV Energy

3, LLC.

**A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation and adopt Resolution No. LBBFA-2020-01. The motion carried by the following vote:**

**Yes:** 2 - Gross and Nakamoto

**Absent:** 1 - Modica

**Enactment No:** LBBFA-2020-01

5. There were no emails submitted for Public Comment.

## **ADJOURNMENT**

At 9:05 AM, David Nakamoto declared the meeting adjourned.

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