

LGB Budget Performance Report

Fiscal Year 2021 - Third Quarter (Q3)

(75% through Fiscal Year)

	FY2020 Q3 Actual	FY2021 Q3 Actual	% Change	FY2020 Year-end Actual	FY2021 Year-end Estimate	FY2021 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	20,457	276,245	**	904,815	800,000	1,200,000	-12%	67%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 1,562,638	\$ 3,017,704	93%	\$ 10,069,789	\$ 10,599,000	\$ 12,238,400	5%	87%
Parking Operations	283,736	1,477,201	421%	5,003,515	4,590,000	6,305,990	-8%	73%
Concession Sales	236,781	395,309	67%	1,611,991	1,457,000	2,120,100	-10%	69%
Rental Car	236,395	609,247	158%	1,699,922	1,656,000	2,310,000	-3%	72%
Ground Transportation	92,637	128,808	39%	1,143,300	513,000	1,762,552	-55%	29%
Aviation Land Rents	1,232,482	1,220,984	-1%	4,588,015	4,850,000	4,700,000	6%	103%
Fuel Flowage Fees	25,806	39,988	55%	169,949	158,000	210,000	-7%	75%
Non-Aviation Land Rents	1,135,912	921,050	-19%	4,512,134	4,216,000	4,790,856	-7%	88%
Other Revenues	<u>116,508</u>	<u>184,245</u>	58%	<u>881,190</u>	<u>750,000</u>	<u>692,958</u>	-15%	108%
Total Operating Rev	\$ 4,922,895	\$ 7,994,535	62%	\$ 29,679,806	\$ 28,789,000	\$ 35,130,856	-3%	82%
<u>Operating Expenditures</u>								
Salaries & Benefits	\$ 3,046,737	\$ 3,250,088	7%	\$ 11,250,495	\$ 10,575,000	\$ 11,349,486	-6%	93%
Services and Supplies	2,077,240	1,868,021	-10%	7,604,071	6,820,000	7,382,783	-10%	92%
City Services	<u>5,301,051</u>	<u>7,187,753</u>	36%	<u>16,644,863</u>	<u>16,205,000</u>	<u>16,549,170</u>	-3%	98%
Total Operating Exp	\$ 10,425,028	\$ 12,305,863	18%	\$ 35,499,429	\$ 33,600,000	\$ 35,281,438	-5%	95%
<u>Net Operating Results</u>	<u>\$ (5,502,132)</u>	<u>\$ (4,311,328)</u>	-22%	<u>\$ (5,819,622)</u>	<u>\$ (4,811,000)</u>	<u>\$ (150,582)</u>	-17%	
<u>Relief Fund Drawdowns</u>				\$ 13,791,733	\$ 10,046,170	\$ 4,611,627	-27%	

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

FY2020 City Services Category saw a delay in billing services to the Airport compared to FY2021.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.

Relief Fund Drawdowns are from grants (CARES and CRRSA) and are not considered operating revenues.