

FIFTH AMENDMENT TO AGREEMENT NO. 33884

33884

THIS FIFTH AMENDMENT TO AGREEMENT NO. 33884 is made and entered, in duplicate, as of April 6, 2021 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on August 11, 2020, by and between PFM FINANCIAL ADVISORS LLC, a Delaware limited liability company, formerly known as PUBLIC FINANCIAL MANAGEMENT, INC., a Pennsylvania corporation ("Consultant"), with a place of business at 1735 Market Street, 43rd Floor, Philadelphia, Pennsylvania 19103, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33884 (the "Agreement") whereby Consultant agreed to provide financial advisory services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to extend the term to May 31, 2018; and

WHEREAS, the Parties entered into a Second Amendment to the Agreement to extend the term to May 31, 2019; and

WHEREAS, the Parties entered into a Third Amendment to the Agreement to extend the term to May 31, 2020; and

WHEREAS, the Parties entered into a Fourth Amendment to the Agreement to extend the term to May 31, 2021; and

WHEREAS, the Parties desire to reflect the business name change and extend the term one (1) additional one year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

1. Section 2 of the Agreement is hereby amended to read as follows.
- "2. TERM. The term of this Agreement shall commence at midnight on June 1, 2015, and shall terminate at 11:59 p.m. on May 31, 2022, unless sooner terminated

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664

1 or extended as provided in this Agreement, or unless the services are completed sooner."

2 2. Except as expressly modified herein, all of the terms and conditions
3 contained in Agreement No. 33884 are ratified and confirmed and shall remain in full force
4 and effect.

5 IN WITNESS WHEREOF, the Parties have caused this document to be duly
6 executed with all formalities required by law as of the date first stated above.

7
8 PFM FINANCIAL ADVISORS LLC, a
9 Delaware limited liability company, formerly
10 known as PUBLIC FINANCIAL
MANAGEMENT, INC., a Pennsylvania
corporation

11 April 27, 2021

By [Signature]
Name Michael Berwanger
Title Managing Director

13 _____, 2021

By _____
Name _____
Title _____

"Consultant"

16 CITY OF LONG BEACH, a municipal
17 corporation

18 May 24, 2021

By [Signature]
City Manager

"City"

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER

22 This Fifth Amendment to Agreement No. 33884 is approved as to form on

23 5-13, 2021.

24 CHARLES PARKIN, City Attorney

25
26 By [Signature]
27 Deputy
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11 corporation

11 April 27, 2021

By [Signature]
Name Michael Bervanger
Title Managing Director

13 _____, 2021

By _____
Name _____
Title _____

"Consultant"

17 CITY OF LONG BEACH, a municipal
18 corporation

18 _____, 2021

By _____
City Manager

"City"

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23 _____, 2021.

25 CHARLES PARKIN, City Attorney

26 By _____
27 Deputy
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