

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

WEDNESDAY, DECEMBER 9, 2020
411 W. OCEAN BOULEVARD
10TH FLOOR CONFERENCE ROOM, 2:00 PM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Austin Metoyer, Commissioner



CALL TO ORDER

Members Present: Cohn and Metoyer

Members Absent: Larkins

ROLL CALL

DIRECTORS REPORT

1. 20-074ED Recommendation to approve the minutes for the meeting held October 27, 2020.

Business Development Officer Seyed Jalali, spoke

A motion was made by Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

2. 20-075ED Recommendation to approve the revolving loan application in the amount of \$50,000 for Ramon Dawson dba Fastbender LLC, 1941 San Anseline Avenue,
Long Beach, CA 90815 (Council District 5)

Business Development Officer Seyed Jalali, spoke
Business Development Project Manager Romero, spoke
Diana Sasser, NGC spoke

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Business Development Officer Seyed Jalali, spoke
Commissioner Cohn spoke
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A motion was made by Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

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Note:

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