THIS FIRST AMENDMENT TO AGREEMENT NO. 35324 is made and entered, in duplicate, as of March 23, 2021, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on June 18, 2019, by and between KEYSER MARSTON ASSOCIATES, INC., a California corporation ("Consultant"), with a place of business at 500 S. Grand Avenue, Suite 1480, Los Angeles, California 90071, and the CITY OF LONG BEACH, a municipal corporation ("City").

FIRST AMENDMENT TO AGREEMENT NO. 35324

35324

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 35324 (the "Agreement") whereby Consultant agreed to provide as-needed real estate economic analysis professional services; and

WHEREAS, the Parties desire to add \$50,000 to the Agreement for a total
 not to exceed amount of \$200,000 and extend the term one (1) additional one-year period;
 NOW, THEREFORE, in consideration of the mutual terms, covenants, and
 conditions herein contained, the Parties agree as follows:

1. Section 1.A. of the Agreement is hereby amended to read as follows:

"A. Consultant shall furnish specialized services more particularly described in Exhibit "A", attached to this Agreement and incorporated by this reference, in accordance with the standards of the profession, and City shall pay for these services in the manner described below, not to exceed Two Hundred Thousand Dollars (\$200,000), at the rates or charges shown in Exhibit "B"."

2. Section 2 of the Agreement is hereby amended to read as follows:

24 "2. <u>TERM</u>. The term of this Agreement shall commence at midnight on
25 June 1, 2019, and shall terminate at 11:59 p.m. on May 31, 2022, unless sooner terminated
26 as provided in this Agreement, or unless the services or the Project is completed sooner."

273. Except as expressly amended herein, all terms and conditions in28Agreement No. 35324 are ratified and confirmed and shall remain in full force and effect.

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