



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

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HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

March 9, 2021

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Reports for December 2020. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for December 2020.

This matter was reviewed by Revenue Management Officer Geraldine Alejo February 22, 2021.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

**FISCAL IMPACT**

There is no fiscal or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

THOMAS B. MODICA  
EXECUTIVE DIRECTOR

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING DECEMBER 31, 2020**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>DECEMBER</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (8,076,616)	\$ (24,284,215)
HAP Due from HUD	8,176,727	23,162,521
HAP Due from Other Housing Authorities	417,811	1,213,390
<b>Net HAP</b>	<b>\$ 517,922</b>	<b>\$ 91,696</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 676,603	\$ 2,047,571
FSS Coordinator Grant	25,851	88,460
Miscellaneous Revenue	14,503	40,377
Operating Expense	(391,120)	(1,197,599)
<b>Net Operating Income/(Loss)</b>	<b>\$ 325,837</b>	<b>\$ 978,809</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	12,790	39,245
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 12,790</b>	<b>\$ 39,245</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 856,549</b>	<b>\$ 1,109,750</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 16,760,684	\$ 16,081,257
Operating Reserves Beginning of the Period-HAP	(426,226)	-
Total Income/(Loss) Admin Fee Reserves	338,627	1,018,054
Total Income Reserved for HAP	517,922	91,696
<b>Balance in Reserve End of Period</b>	<b>\$ 17,191,007</b>	<b>\$ 17,191,007</b>

1 The unrestricted admin fee operating reserve at 12/31/20 is \$17,099,311. There is net income for the current year in the amount of \$1,109,750, which is comprised of an increase in HAP funding of \$91,696 and administrative fee net income of \$1,018,054. Administrative fee net income is calculated by subtracting administrative expenses from the total administrative fees earned by HUD. The net HAP restricted fund balance at 12/31/20 is \$91,696. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$20,903 in excess HUD funding that is owed to the Housing Authority by HUD and is currently being held by HUD in a program reserve. The total HAP HUD funds currently available for use \$112,599 which is the total of the restricted fund balance and program reserve. See note below for information relating to this decrease in HAP funds and HUD covering the deficit with short-fall funding.

Note: Currently, the Housing Authority is experiencing higher HAP costs than the funding provided by HUD. The CY2020 renewal funding is based off CY2019 HAP expenses, so there is a gap between the funding available and the HAP expenses incurred since the Housing Authority is still able to lease the project-based and VASH vouchers. We are working with the shortfall prevention team at HUD to fund any deficits. A shortfall application has been sent to HUD and has been approved for \$1,556,463. Total HAP funds remaining for CY2020 is \$112,599.

HONORABLE HOUSING AUTHORITY COMMISSION

March 9, 2021

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OPERATIONAL PERFORMANCE FOR PERIOD ENDING DECEMBER 31, 2020

- Leasing Performance  
Total Households Authorized.....7,637  
Total Households Served .....6,696
- Voucher Program  
Total Authorized .....6,713  
Total Households Served .....5,989
- Shelter Plus Care Performance  
Total Households Authorized.....94  
Total Households Served .....81
- VASH – Veterans' Affairs Supportive Housing <sup>1</sup>  
Total Households Authorized.....830  
Total Households Served .....626
- Portability Program <sup>2</sup>  
Port-In Households Served.....161  
Port-Out Households Served by Other Jurisdictions .....133
- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance  
Total Households Served .....63

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1 Program between HUD & Veterans' Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.