

A large cruise ship, the Queen Mary, is shown at night, illuminated by its own lights and reflected in the water. The ship has three prominent red funnels with black tops. The name "QUEEN MARY" is visible on the side of the hull. The sky is dark with some clouds, and the water is calm, showing clear reflections of the ship's lights.

Economic Recovery Strategy Community Roundtables

February 1, 2021

Economic Recovery Strategy

Agenda

- ✓ Welcome from Economic Development & Finance Committee Members
- ✓ Project Overview
- ✓ Economic Impacts of COVID-19
- ✓ Roundtable Questions
- ✓ Next Steps

Economic Recovery Strategy

Economic Development & Finance Committee

- ✓ Chair, Stacy Mungo Flanigan, 5th District
- ✓ Vice Chair, Rex Richardson, Vice Mayor, 9th District
- ✓ Member, Cindy Allen, 2nd District

Economic Recovery

Relief

(March 2020 - July 2020)

- **Shutdown Period**
- Economic Relief Package
- Approved by City Council April 14th
- (24) Programs
- Small Business Loans
- Tax & Fee Deferments
- Essential Worker Protections
- Eviction Moratoriums
- PPE Distribution
- Food Delivery
- Supplemental Unemployment Benefits

Transition

(August 2020 - March 2021)

- **Partial Reopening**
- CARES Act Stimulus Package (\$2.2T)
- Approved by City Council July 14th
- Small Business Transition & Technology Grants
- Rent Relief Grants
- Tax & Fee Grants
- Digital Inclusion Grants
- Outdoor Dining & Open Street Program Extensions
- Outdoor Dining Grants

Recovery

(April 2021 - December 2021)

- **Post-COVID-19**
- Proposed Federal Stimulus (\$1.9T)
- **Return to City Council before April 1st**
- Research
- Community Outreach
- Key Performance Indicators
- Legislation
- Financial Assistance (loans and grants)
- Regulatory Reform
- Technical Assistance
- Recover more quickly than surrounding cities in the region, state or nation

Purpose & Objectives

Develop a comprehensive Economic Recovery Strategy to accelerate the economic recovery of Long Beach businesses and workers from COVID-19.

Community Outreach

Conduct a robust community outreach program to solicit input and feedback regarding the Strategy from local business owners and workers.

Equity

Incorporate goals and objectives from the Framework for Racial Reconciliation report to promote a more racially inclusive and equitable economic recovery.

Legislative

Identify a legislative agenda to advocate for projects and to secure funding from State and Federal governments in future stimulus bills.

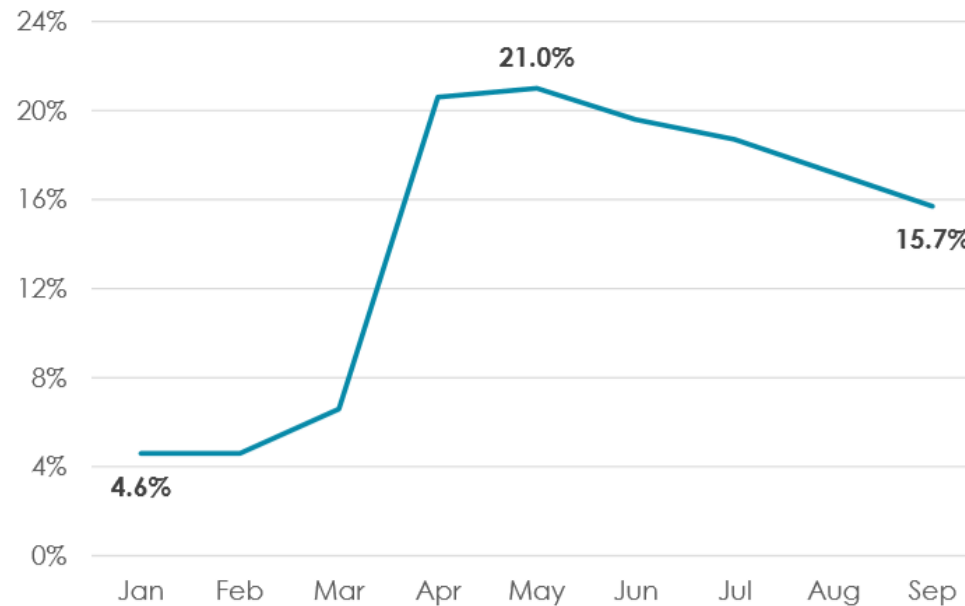
Final Report

Prepare and deliver to the City Council for approval no later than April 1, 2021, the Strategy final report for distribution to the community and partners.

Employment Impacts

Unemployment

Long Beach Unemployment (2020)



Unemployment & Labor Force

- January 2020: **4.6%**
 - **11,100** unemployed
- May 2020: **21.0%**
 - **46,500** unemployed
- September: **15.7%**
 - **36,600** unemployed
- **10,000** Long Beach residents have left the labor force since the beginning of the year

Source: CA Employment Development Department; US Bureau of Labor Statistics

Sector Impacts

New Unemployment Insurance Claims by Industry

Industry	Total Claims	% Total Claims	% LB Employment
Accommodation & Food Services	25,671	18.3%	8.6%
Health Care & Social Assistance	19,124	13.6%	13.5%
Administration & Support, Waste Mgmt.	15,057	10.7%	5.0%
Retail Trade	11,958	8.5%	9.7%
Manufacturing	10,707	7.6%	9.8%
Transportation & Warehousing	9,877	7.0%	7.8%
Educational Services	7,433	5.3%	9.1%
Professional, Scientific, & Technical	7,158	5.1%	7.2%
Construction	6,861	4.9%	5.1%
Arts, Entertainment, & Recreation	6,573	4.7%	2.8%
Other Services	5,749	4.1%	5.2%
Wholesale Trade	5,515	3.9%	3.0%
Information	3,919	2.8%	2.5%
Finance & Insurance	1,438	1.0%	3.7%
Real Estate & Rental & Leasing	1,345	1.0%	2.2%
Government	1,345	1.0%	4.1%
Management of Companies	871	0.6%	0.8%



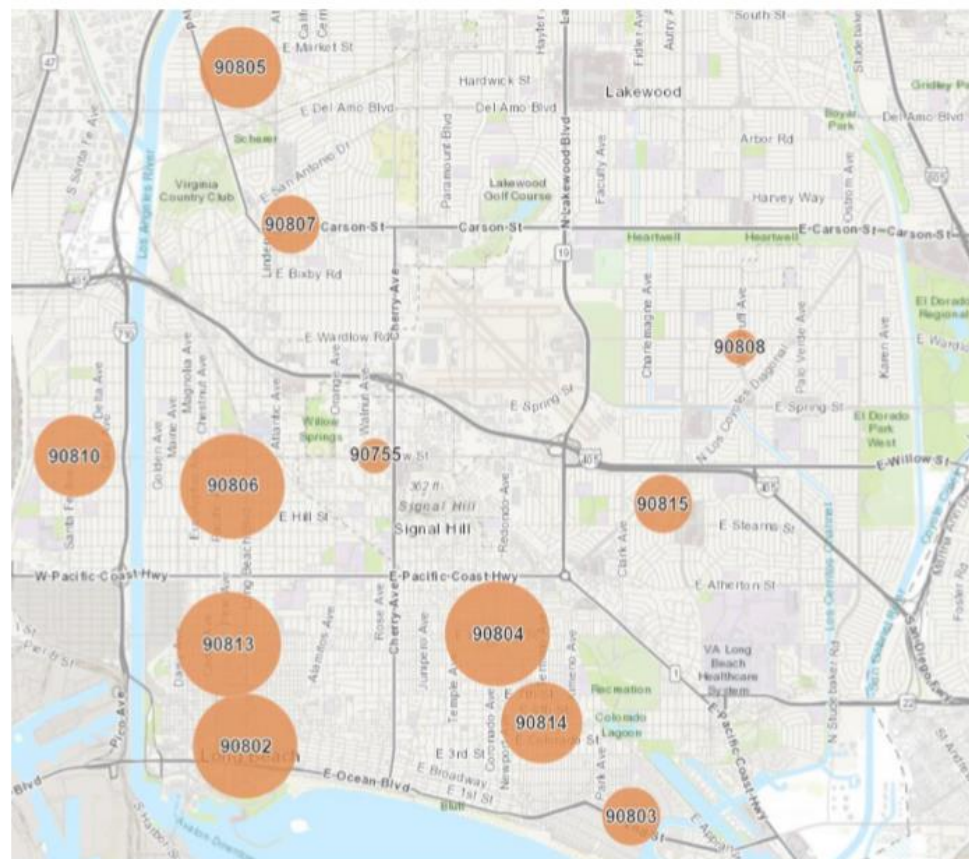
Source: CA Employment Development Department: January 11 – October 24, 2020; American Community Survey 2014-2018

New Unemployment Insurance Claims by Zip Code

Unemployment Insurance Claims per Working Resident by Zip Code

January – October 2020

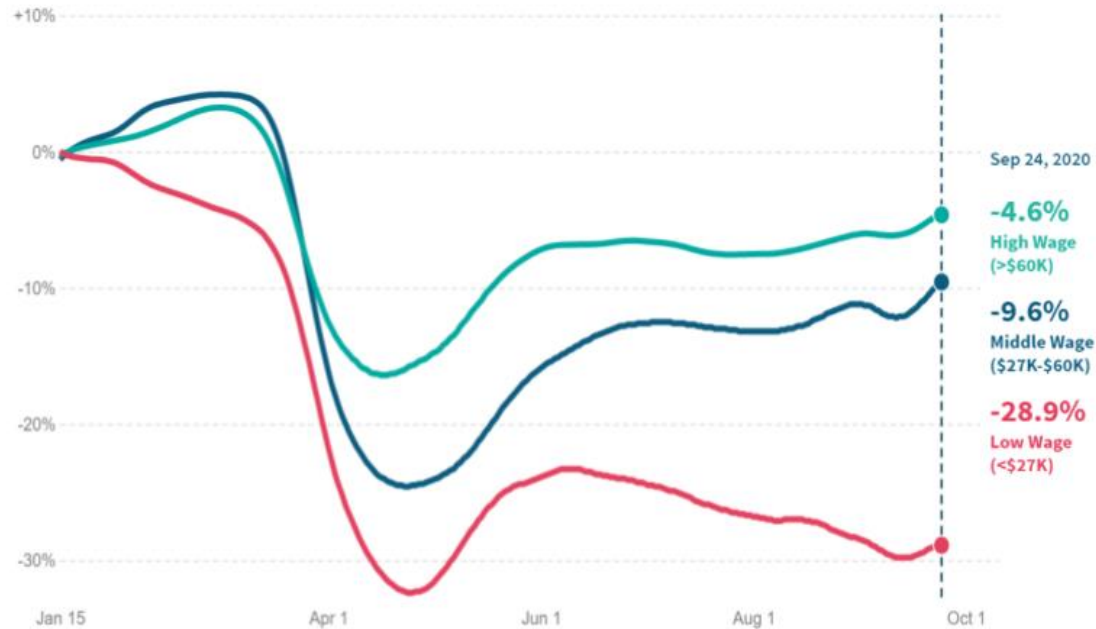
- Larger circles represent greater concentrations of unemployment claims filed this year
- Lower-income areas of Long Beach appear to be most affected



Source: CA Employment Development Department: January 11 – October 24, 2020; American Community Survey 2014-2018

Income Level Impacts

Net Job Losses by Income Group



Employment Changes Since January

- **More than \$60,000 per year:**
 - Employment is **5%** lower than January
- **\$27,000 to \$60,000 per year:**
 - Employment is **10%** lower than January
- **Less than \$27,000 per year:**
 - Employment is **30%** lower than January

Source: Chetty et al. (2020); tracktherecovery.org

Question #1: Challenges

What are the top two challenges facing your business and your workers in 2021?

Question #2: Solutions

What are the top two solutions the City can implement in 2021 to help your business and your workers?

Question #3: Equity

What can the City do to ensure that the Economic Recovery Strategy is equitable for your business and workers?

Question #4: Stimulus Funding

If the Federal Government passes a stimulus package for local government, how should it be spent to have the greatest impact on your business and your workers?

Question #5: Measuring Success

How do you measure success for your business?

Question #6: One Wish

**If you could change one rule to help your business
what would it be?**

Economic Recovery Strategy

Next Steps

- ✓ Community Roundtables
- ✓ Follow-up Survey
- ✓ Economic Development & Finance Committee
- ✓ Economic Development Commission
- ✓ Economic Development & Finance Committee
- ✓ Economic Development Commission
- ✓ Final Report to City Council
- ✓ Begin Implementation

Timeframe

(February 1st to 12th)
(February)
(February 8th)
(February 8th)
(March 1st)
(March 8th)
(March 23rd)
(April 1st)

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Stay Connected

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