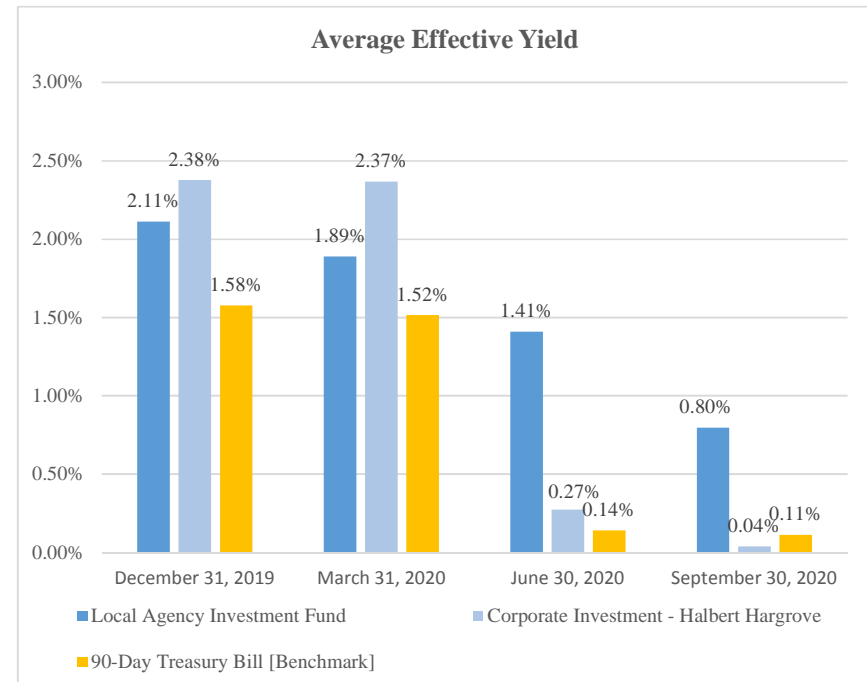
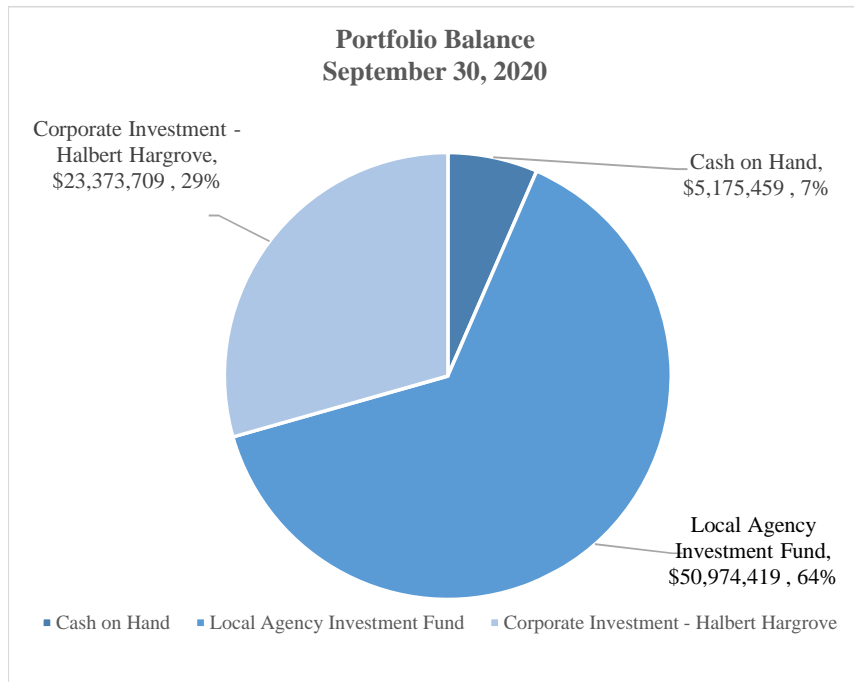


# LONG BEACH PUBLIC TRANSPORTATION COMPANY

## Quarterly Investment Report As of September 30, 2020

	Portfolio Balance	Average Effective Yield			
	September 30, 2020	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020
Cash on Hand	\$ 5,175,459	-	-	-	-
Local Agency Investment Fund	\$ 50,974,419	2.11%	1.89%	1.41%	0.80%
Corporate Investment - Halbert Hargrove	\$ 23,373,709	2.38%	2.37%	0.27%	0.04%
<b>TOTAL</b>	<b>\$ 79,523,587</b>				



\* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

# LONG BEACH PUBLIC TRANSPORTATION COMPANY

## Corporate Investment Account

As of September 30, 2020

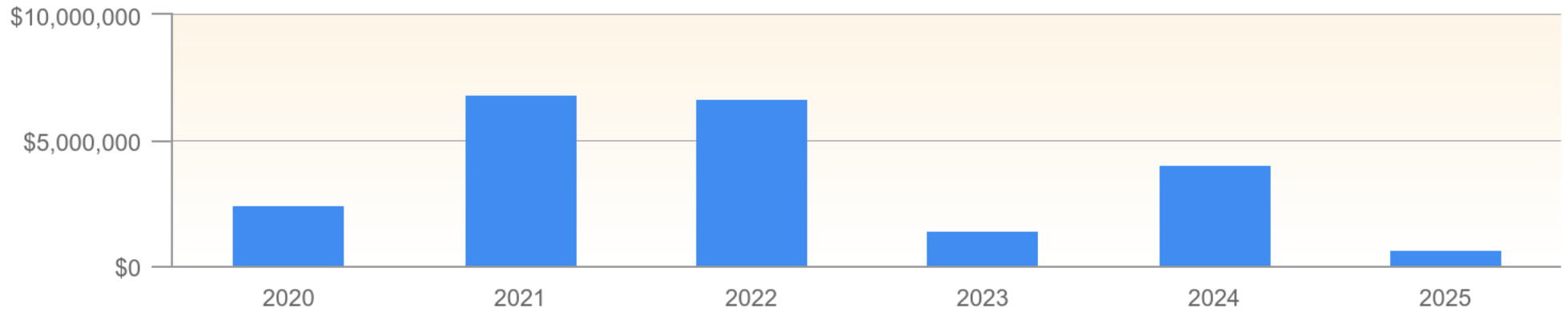
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
TEXAS INSTRUMENT	3/12/2021	\$ 704,333	\$ 700,000	0.36	A+
PRUDENTIAL FINANCIAL	11/16/2021	\$ 732,697	\$ 700,000	1.09	A
INTEL CORP ST NT	12/15/2022	\$ 736,953	\$ 700,000	2.14	A+
NIKE INC BOND	5/1/2023	\$ 732,228	\$ 700,000	2.50	AA-
APPLE INC NOTE CALL MAKE WHOLE	5/3/2023	\$ 737,016	\$ 700,000	2.50	AA+
MICROSOFT CORP.	2/6/2024	\$ 753,326	\$ 700,000	3.20	AAA
HOME DEPOT INC	2/15/2024	\$ 772,296	\$ 700,000	3.19	A
UNITEDHEALTH GROUP	8/15/2024	\$ 745,339	\$ 700,000	3.71	A+
TOYOTA MOTOR CREDIT CORP	2/23/2015	\$ 731,339	\$ 700,000	4.20	A+
Corporate Bonds Total		\$ 6,645,527	\$ 6,300,000		

Government Bonds and Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
UNITED STATES TREAS NOTE	10/31/2020	\$ 2,004,520	\$ 2,000,000	0.08	AA+
UNITED STATES TREAS NOTE	12/31/2020	\$ 502,015	\$ 500,000	0.25	AA+
UNITED STATES TREAS NOTE	8/31/2021	\$ 2,017,960	\$ 2,000,000	0.91	AA+
FEDERAL FARM CR BKS BOND	11/15/2021	\$ 1,548,915	\$ 1,500,000	1.10	AA+
UNITED STATES TREAS NOTE	12/31/2021	\$ 2,049,540	\$ 2,000,000	1.23	AA+
UNITED STATES TREAS NOTE	1/31/2022	\$ 2,036,400	\$ 2,000,000	1.32	AA+
FEDERAL FARM CR BKS BOND	6/9/2022	\$ 999,710	\$ 1,000,000	0.69	AA+
FANNIE MAE	10/5/2022	\$ 1,555,620	\$ 1,500,000	1.96	AA+
UNITED STATES TREAS NOTE	10/31/2022	\$ 1,558,305	\$ 1,500,000	2.04	AA+
FEDERAL HOME LOAN BANK	12/13/2024	\$ 2,201,200	\$ 2,000,000	3.97	AA+
Government & Government Agency Bonds		\$ 16,474,185	\$ 16,000,000		

Total Market Value	\$ 23,119,712
Money Market	\$ 106,185
Accrued Interest	\$ 147,812
Total Investment Value	<u>\$ 23,373,709</u>



## BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
<b>Redeems in 2020</b>	2,500,000.00	2,532,809.31	66,250.00	1.89%	1.19	0.12	0.18%	0.18%
US Treasury 2.875 10/31/20 10/31/2020 2.875%	2,000,000.00	2,004,520.00	57,500.00	1.74%	1.05	0.08	0.19%	0.19%
Accrued Income		24,062.50						
US Treasur Nt 12/31/2020 1.750%	500,000.00	502,015.00	8,750.00	2.51%	1.79	0.25	0.14%	0.14%
Accrued Income		2,211.81						
<b>Redeems in 2021</b>	6,900,000.00	7,096,224.09	161,500.00	1.93%	2.68	1.01	0.26%	0.29%
Texas Instrument 03/12/2021 2.750% Call 02/12/2021 100.00	700,000.00	704,333.00	19,250.00	1.50%	4.16	0.36	1.05%	1.36%
Accrued Income		1,015.97						
US Treasury 1.125 08/31/21 08/31/2021 1.125%	2,000,000.00	2,017,960.00	22,500.00	0.16%	1.16	0.91	0.14%	0.14%
Accrued Income		1,926.80						



## BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
<b>Redeems in 2021</b>	<b>6,900,000.00</b>	<b>7,096,224.09</b>	<b>161,500.00</b>	<b>1.93%</b>	<b>2.68</b>	<b>1.01</b>	<b>0.26%</b>	<b>0.29%</b>
Farm Credit Syst 11/15/2021 3.050%	1,500,000.00	1,548,915.00	45,750.00	2.90%	2.79	1.10	0.15%	0.15%
Accrued Income		17,283.33						
Prudential Financial 11/16/2021 4.500%	700,000.00	732,697.00	31,500.00	2.80%	4.39	1.09	0.35%	0.35%
Accrued Income		11,812.50						
United States Treas Nts Note 2.12500% 12 12/31/2021 2.125%	2,000,000.00	2,049,540.00	42,500.00	2.85%	2.96	1.23	0.14%	0.14%
Accrued Income		10,740.49						
<b>Redeems in 2022</b>	<b>6,700,000.00</b>	<b>6,925,544.76</b>	<b>111,200.00</b>	<b>1.62%</b>	<b>3.66</b>	<b>1.62</b>	<b>0.18%</b>	<b>0.17%</b>
United States Treas Nts Note 1.50000% 01 01/31/2022 1.500%	2,000,000.00	2,036,400.00	30,000.00	1.85%	4.62	1.32	0.13%	0.13%
Accrued Income		5,054.35						
Federal Farm 0.230 06/09/22 21 06/09/2022 0.230% Call 06/09/2021 100.00	1,000,000.00	999,710.00	2,300.00	0.25%	1.93	0.69	0.27%	0.25%
Accrued Income		716.39						
Fannie Mae 10/05/2022 2.000%	1,500,000.00	1,555,620.00	30,000.00	2.17%	4.60	1.96	0.16%	0.16%
Accrued Income		14,666.67						
United States Treas Nts 10/31/2022 2.000%	1,500,000.00	1,558,305.00	30,000.00	1.59%	2.83	2.04	0.13%	0.13%
Accrued Income		12,554.35						
Intel Corp Sr Nt 12/15/2022 2.700%	700,000.00	736,953.00	18,900.00	1.85%	3.19	2.14	0.30%	0.30%
Accrued Income		5,565.00						
<b>Redeems in 2023</b>	<b>1,400,000.00</b>	<b>1,482,699.98</b>	<b>32,550.00</b>	<b>2.48%</b>	<b>3.62</b>	<b>2.50</b>	<b>0.40%</b>	<b>0.40%</b>
Nike Inc Bond 05/01/2023 2.250% Call 02/01/2023 100.00	700,000.00	732,228.00	15,750.00	3.45%	4.21	2.50	0.46%	0.46%
Accrued Income		6,562.50						



## BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
<b>Redeems in 2023</b>	<b>1,400,000.00</b>	<b>1,482,699.98</b>	<b>32,550.00</b>	<b>2.48%</b>	<b>3.62</b>	<b>2.50</b>	<b>0.40%</b>	<b>0.40%</b>
Apple Inc Note Call Make Whole 2.40000% 05/03/2023 2.400%	700,000.00	737,016.00	16,800.00	1.57%	3.08	2.50	0.35%	0.35%
Accrued Income		6,893.48						
<b>Redeems in 2024</b>	<b>4,100,000.00</b>	<b>4,497,229.43</b>	<b>118,000.00</b>	<b>1.39%</b>	<b>4.17</b>	<b>3.66</b>	<b>0.49%</b>	<b>0.49%</b>
Microsoft 2.875 02/06/24 23 02/06/2024 2.875% Call 12/06/2023 100.00	700,000.00	753,326.00	20,125.00	0.63%	3.43	3.20	0.58%	0.58%
Accrued Income		3,062.50						
Home Depot Inc Note Call Make Whole 3.75 02/15/2024 3.750% Call 11/15/2023 100.00	700,000.00	772,296.00	26,250.00	0.71%	3.40	3.19	0.65%	0.65%
Accrued Income		3,352.58						
UnitedHealth 2.375 08/15/24 08/15/2024 2.375%	700,000.00	745,339.00	16,625.00	2.14%	4.39	3.71	0.68%	0.68%
Accrued Income		2,123.30						
FHLBanks 2.750 12/13/24 12/13/2024 2.750%	2,000,000.00	2,201,200.00	55,000.00	1.67%	4.65	3.97	0.34%	0.34%
Accrued Income		16,530.05						
<b>Redeems in 2025</b>	<b>700,000.00</b>	<b>733,016.72</b>	<b>12,600.00</b>	<b>0.76%</b>	<b>4.34</b>	<b>4.20</b>	<b>0.76%</b>	<b>0.76%</b>
Toyota Motor Crd 1.800 02/13/25 MTN 02/13/2025 1.800%	700,000.00	731,339.00	12,600.00	0.76%	4.34	4.20	0.76%	0.76%
Accrued Income		1,677.72						
<b>Total</b>	<b>22,300,000.00</b>	<b>23,267,524.29</b>	<b>502,100.00</b>	<b>1.73%</b>	<b>3.20</b>	<b>1.81</b>	<b>0.29%</b>	<b>0.30%</b>



# PMIA/LAIF Performance Report as of 10/14/20



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Sep	0.685
Aug	0.784
Jul	0.920

## Quarterly Performance Quarter Ended 09/30/20

LAIF Apportionment Rate <sup>(2)</sup> :	0.84
LAIF Earnings Ratio <sup>(2)</sup> :	0.00002309407394024
LAIF Fair Value Factor <sup>(1)</sup> :	1.004114534
PMIA Daily <sup>(1)</sup> :	0.65%
PMIA Quarter to Date <sup>(1)</sup> :	0.80%
PMIA Average Life <sup>(1)</sup> :	169

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 09/30/20 \$109.2 billion

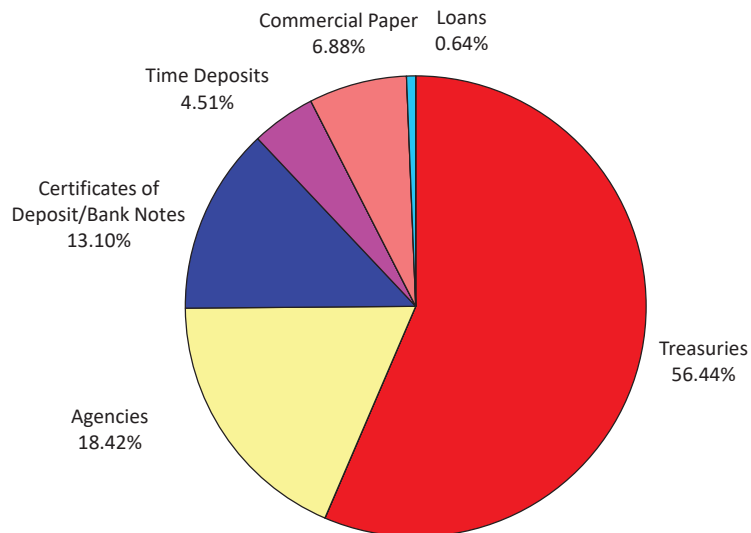


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller