

FOURTH AMENDMENT TO AGREEMENT NO. 33884

33884

THIS FOURTH AMENDMENT TO AGREEMENT NO. 33884 is made and entered, in duplicate, as of August 19, 2020 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on August 11, 2020, by and between PUBLIC FINANCIAL MANAGEMENT, INC., a Pennsylvania corporation ("Consultant"), with a place of business at 601 S. Figueroa Street, Suite 4500, Los Angeles, California 90017, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33884 (the "Agreement") whereby Consultant agreed to provide financial advisory services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to extend the term to May 31, 2018; and

WHEREAS, the Parties entered into a Second Amendment to the Agreement to extend the term to May 31, 2019; and

WHEREAS, the Parties entered into a Third Amendment to the Agreement to extend the term to May 31, 2020; and

WHEREAS, the Parties desire to extend the term one (1) additional one year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

1. Section 2 of the Agreement is hereby amended to read as follows.

"2. TERM. The term of this Agreement shall commence at midnight on June 1, 2015, and shall terminate at 11:59 p.m. on May 31, 2021, unless sooner terminated or extended as provided in this Agreement, or unless the services are completed sooner. The term may be extended for one(1) additional one-year period."

2. Except as expressly modified herein, all of the terms and conditions