

RESOLUTION NO.

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE FINANCE AUTHORITY OF LONG BEACH
AUTHORIZING THE EXECUTION OF CERTAIN
CONSENTS AND OTHER NECESSARY DOCUMENTS
RELATING TO A POWER PURCHASE AGREEMENT
BETWEEN THE CITY OF LONG BEACH AND CALIFORNIA
PV ENERGY 3, LLC

WHEREAS, the Finance Authority of Long Beach (the "Authority") is a joint
powers entity duly organized and existing under and pursuant to a Joint Exercise of
Powers Agreement by and between the City of Long Beach (the "City") and the Housing
Authority of the City of Long Beach; and

WHEREAS, in connection with previous bond issuances, the Authority, as
lessee, has executed a Site Facilities Lease dated as of January 1, 2016 with the City, as
lessor (City Place Lot B) (as amended, the "Lease" and all premises leased thereunder
the "Leased Premises"); and

WHEREAS, the City has executed a Solar Energy Power Purchase
Agreement dated as of May 23, 2017(as amended, the "PPA") with California PV Energy
3, LLC (as successor-in-interest to PFMG Solar Long Beach, LLC) ("CPVE"), pursuant to
which CPVE has agreed to place certain photovoltaic generation facilities (the "Facilities")
on City-owned property and City has agreed to purchase electric power generated
thereby in accordance with the terms and conditions of the PPA; and

WHEREAS, the City and CPVE have executed that certain Solar Site
Easement Agreement dated as of May 13, 2020 ("Easement Agreement") in order for
CPVE to fulfill its obligations to place the Facilities on City-owned property; and

1 WHEREAS, certain parcels of the City-owned property encumbered by the
2 Easement Agreement are also the Leased Premises; and

3 WHEREAS, the City and CPVE require the consent of the Authority to the
4 recordation of the Easement Agreement and the placement of the Facilities on the
5 Leased Premises in accordance with the PPA and the Easement Agreement;

6 NOW, THEREFORE, the Board of Directors of the Finance Authority of
7 Long Beach hereby resolves as follows:

8 Section 1. Consent. The Board hereby acknowledges the PPA and the
9 Easement Agreement and consents to the placement of the Facilities on the Leased
10 Premises and consents to the placement of the Facilities on any other premises leased
11 by the Authority from the City, and authorizes the execution of whatever written consents
12 are necessary in connection therewith. The Chair, the Executive Director or the Treasurer
13 of the Authority (collectively, the "Designated Officers"), each acting alone, are hereby
14 authorized and directed to execute, for and in the name of the Authority, any such
15 consents in such form as approved by the City Attorney.

16 Section 2. Official Actions. The Chair, the Executive Director, the
17 Treasurer, the Secretary and all other officers of the Authority are each authorized and
18 directed in the name and on behalf of the Authority to execute any and all other
19 documents which they or any of them deem necessary or appropriate in connection with
20 the consents approved pursuant to this Resolution. Whenever in this resolution any
21 officer of the Authority is authorized to execute or countersign any document or take any
22 action, such execution, countersigning or action may be taken on behalf of such officer by
23 any person designated by such officer to act on his or her behalf in the case such officer
24 shall be absent or unavailable.

25 Section 3. Effective Date. This Resolution shall take effect from and after
26 its adoption.

27 I, the undersigned Secretary of the Finance Authority of Long Beach, hereby
28 certify that the foregoing is a full, true and correct copy of a resolution duly adopted by the

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Board of Directors of the Authority at a meeting thereof on the ____th day of July, 2020, by
the following vote of the members thereof:

Ayes: Boardmembers: _____

Noes: Boardmembers: _____

Absent: Boardmembers: _____

Secretary