

Thomas B. Modica, Chairperson
John Gross, Vice Chair & Executive Director
David S. Nakamoto, Treasurer/Auditor



Charles Parkin, Authority Counsel
Monique De La Garza, Authority Clerk

FINISHED AGENDA & DRAFT MINUTES

**FINANCE AUTHORITY OF LONG BEACH MEETING VIA TELECONFERENCE
PURSUANT TO EXECUTIVE ORDER N-29-20 ISSUED BY
GOVERNOR GAVIN NEWSOM**

SPECIAL MEETING

CALL TO ORDER

At 9:00 AM, David Nakamoto called the meeting to order.

ROLL CALL

Commissioners Gross and Nakamoto

Present:

Commissioners Modica

Absent:

REGULAR AGENDA

1. 20-001FA Recommendation to approve the minutes for the Finance Authority of Long Beach meeting held Thursday, October 24, 2019.

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - Modica

2. 20-002FA Recommendation to authorize resolution to execute a Revolving Line of Credit in an amount not to exceed \$25,000,000 for a one-year term, with the option to extend the term for an additional one-year period.

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation and adopt Resolution No. F.A.L.B. 2020-01. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - Modica

Enactment No: F.A.L.B. 2020-01

3. 20-003FA Recommendation to receive into the record Plans and Specifications related to the Finance Authority of Long Beach Lease Revenue Bonds, Series 2019A (Public Safety Parking Garage).

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - Modica

ADJOURNMENT

At 9:03 AM, David Nakamoto adjourned the meeting.

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