

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2019 TO MAY 31, 2020

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	May 2019	May 2020	May Budget	%	Year to Date FY 2019	Year to Date FY 2020	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,239,909	\$7,426	\$1,241,336	1	\$12,815,751	\$10,055,695	\$12,813,077	78
Dial A Lift Fares	5,144	1,280	5,732	22	58,644	48,084	60,745	79
Aqua Service Fares	22,986	6	24,996	0	255,192	250,719	302,508	83
Special Event Service Revenue	5,750	0	2,500	-	269,833	237,012	244,500	97
Advertising Revenue	56,250	0	57,937	-	1,013,555	884,163	792,066	112
Interest & Miscellaneous	217,348	143,600	161,066	89	2,114,556	3,692,036	1,767,910	209
TOTAL OPERATING REVENUE	\$1,547,387	\$152,311	\$1,493,567	10	\$16,527,531	\$15,167,709	\$15,980,806	95
SUBSIDY REVENUE								
Federal	\$0	\$250,000	\$250,000	100	\$3,068,556	\$2,757,676	\$2,760,000	100
State	1,995,721	2,138,204	2,159,840	99	26,319,818	29,775,118	29,761,899	100
County	3,348,568	3,580,760	3,580,760	100	36,994,461	39,436,731	39,446,522	100
Local	380,000	288,076	427,496	67	5,331,817	5,920,159	6,175,162	96
TOTAL SUBSIDY REVENUE	\$5,724,289	\$6,257,040	\$6,418,096	97	\$71,714,652	\$77,889,684	\$78,143,583	100
TOTAL REVENUE	\$7,271,676	\$6,409,351	\$7,911,663	81	\$88,242,183	\$93,057,393	\$94,124,389	99
OPERATING EXPENSES								
Operations	\$4,095,961	\$4,062,090	\$4,846,808	84	\$43,045,177	\$47,815,451	\$51,737,145	92
Maintenance	1,467,255	1,526,397	1,747,033	87	16,800,143	18,152,941	19,186,607	95
Administration	1,695,369	1,581,040	1,926,918	82	20,635,219	20,288,756	21,283,854	95
Fuel & Lubricants	406,150	152,070	499,434	30	4,781,980	3,928,988	5,358,914	73
TOTAL OPERATING EXPENSES	\$7,664,735	\$7,321,597	\$9,020,193	81	\$85,262,519	\$90,186,135	\$97,566,520	92
NET INCOME (LOSS) BEFORE DEPR.	(\$393,058)	(\$912,246)	(\$1,108,530)		\$2,979,664	\$2,871,257	(\$3,442,131)	
DEPRECIATION	\$1,315,423	\$1,226,908	\$1,375,291	89	\$14,899,009	\$14,295,677	\$15,128,201	94

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO MAY 31, 2020

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,145,604	\$0	\$0	\$2,145,604	\$2,584,577	83	\$25,371,345	\$27,295,516	93
Maintenance (Union)	0	471,902	0	471,902	490,626	96	5,232,276	5,366,074	98
Salaried	245,325	290,904	576,728	1,112,957	1,308,626	85	12,696,199	14,561,367	87
FRINGE BENEFITS									
FICA	167,493	54,326	42,886	264,705	333,328	79	3,001,058	3,576,488	84
Pension	327,109	106,161	90,060	523,330	661,872	79	6,011,545	7,138,306	84
Health	500,887	149,361	93,533	743,781	792,544	94	7,954,646	8,467,611	94
Workers' Compensation	323,849	27,562	2,756	354,167	354,751	100	5,543,961	3,902,261	142
Uniform & Tool Allowance	11,805	7,687	0	19,492	22,347	87	257,811	273,020	94
Unemployment & Other Fringes	7,696	5,514	17,488	30,698	37,855	81	248,482	449,609	55
SERVICES									
Advertising	0	0	57,326	57,326	87,467	66	573,960	783,687	73
Professional & Technical	12,400	0	204,340	216,740	296,266	73	2,579,076	3,271,366	79
Contract Maintenance	0	74,292	145,370	219,663	269,909	81	2,942,350	2,958,541	99
Security	237,028	15,309	0	252,337	261,115	97	2,935,147	3,035,084	97
Employment Physicals	0	0	4,824	4,824	11,459	42	108,515	126,049	86
Other	0	5,189	5,176	10,364	13,550	76	132,993	151,450	88

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO MAY 31, 2020**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$152,070	\$0	\$152,070	\$499,434	30	\$3,928,988	\$5,358,914	73
Fleet Parts & Supplies	0	217,153	0	217,153	271,927	80	3,186,410	2,961,511	108
Other Materials & Supplies	0	41,597	8,649	50,245	58,791	85	692,484	617,223	112
UTILITIES	0	58,039	26,293	84,332	99,189	85	966,776	1,171,386	83
CASUALTY/LIABILITY COSTS	0	0	277,073	277,073	289,858	96	3,465,237	3,188,438	109
PURCHASED TRANS. SERVICE									
Dial A Lift	60,309	0	0	60,309	95,277	63	863,318	985,776	88
Aqua Service	21,558	0	0	21,558	93,992	23	714,239	892,079	80
MISC. EXPENSES									
Dues & Subscriptions	0	0	15,223	15,223	14,813	103	156,459	162,943	96
Training, Travel & Meetings	0	0	35	35	32,084	0	259,172	352,924	73
Schedules & Tickets	0	0	480	480	5,833	8	124,711	159,163	78
Safety & Misc. Items	0	1,402	9,380	10,782	5,605	192	128,345	61,648	208
Recruitment Advertising	0	0	2,719	2,719	22,917	12	75,062	252,087	30
Other	1,027	0	700	1,727	4,181	41	35,571	45,999	77
TOTAL OPERATING EXPENSES:	\$4,062,090	\$1,678,467	\$1,581,040	\$7,321,597	\$9,020,193	81	\$90,186,135	\$97,566,520	92

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 05/31/20	Balance at 04/30/20	Balance at 05/31/19
<u>ASSETS</u>			
Cash and Investments	80,399,746	82,920,842	75,798,799
Receivables			
Federal	986,164	504,600	283,337
State	2,051,482	2,051,482	1,335,888
County	476,661	93,832	361,571
Local	319,935	2,005,744	380,000
Miscellaneous	2,858,372	2,664,915	1,464,639
Materials & Supplies Inv.	2,418,187	2,455,063	2,147,987
Net Capital Assets	84,359,311	84,399,686	91,851,282
Other Assets	17,054,643	17,632,888	17,971,665
TOTAL ASSETS	<u>190,924,502</u>	<u>194,729,053</u>	<u>191,595,168</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,695,250	2,595,119	1,577,375
Accrued Payroll Liabilities	4,885,611	6,331,994	4,539,375
Net Pension Liability (GASB 68)	33,013,550	33,013,550	34,344,586
Compensated Absence Liabilities	3,239,577	3,236,056	3,408,421
Estimated Liabilities	50,223,591	50,673,965	43,136,150
Deferred Credits	24,577,079	24,635,107	23,857,926
TOTAL LIABILITIES	<u>117,634,657</u>	<u>120,485,791</u>	<u>110,863,833</u>
Federal Capital Contributions	309,885,017	309,162,897	307,218,495
State Capital Contributions	91,409,716	91,374,668	90,834,030
Local Capital Contributions	96,346,872	95,918,303	91,332,794
Accumulated Earnings (Losses)	(424,351,760)	(422,212,606)	(408,653,985)
TOTAL CAPITAL	<u>73,289,845</u>	<u>74,243,262</u>	<u>80,731,335</u>
TOTAL LIABILITIES AND CAPITAL	<u>190,924,502</u>	<u>194,729,053</u>	<u>191,595,168</u>