From: Brian Mathison [mailto:bmathison@earthlink.net]

Sent: Tuesday, March 24, 2020 2:15 PM

To: 'Keith Kennedy' <<u>keith@bgifirst.com</u>>; Mayor <<u>Mayor@longbeach.gov</u>>

Cc: District1@longbeach.gv; Council District 2 <<u>District2@longbeach.gov</u>>; Council District 3 <<u>District3@longbeach.gov</u>>; Council District 4 <<u>District4@longbeach.gov</u>>; Council District 5 <<u>District5@longbeach.gov</u>>; Council District 6 <<u>District6@longbeach.gov</u>>; Council District 7 <<u>District7@longbeach.gov</u>>; Council District 8 <<u>District8@longbeach.gov</u>>; Council District 9 <<u>District9@longbeach.gov</u>>; Charles Parkin <<u>Charles.Parkin@longbeach.gov</u>>; Richard Anthony <<u>Richard.Anthony@longbeach.gov</u>>; Diana Tang <<u>Diana.Tang@longbeach.gov</u>>; Monique DeLaGarza <<u>Monique.DeLaGarza@longbeach.gov</u>>; Jack Cunningham <<u>Jack.Cunningham@longbeach.gov</u>>; Barbara Moore <<u>Barbara.Moore@longbeach.gov</u>>; Summer Smith <<u>Summer.Smith@longbeach.gov</u>>; Jonathan Kraus <<u>Jonathan.Kraus@longbeach.gov</u>>; Isabel Arvea <<u>Isabel.Arvea@longbeach.gov</u>>; 'Michael Murchison' <<u>mike@murchisonconsulting.net</u>>

Subject: RE: Important Items to Consider When Discussing the "Temporary Prohibition of Evictions Due to COVID-19" Policy Tonight

-EXTERNAL-

Last minute thought - We need a stop loss clause to prevent worst case scenario. There should be a rent loss maximum of gross rent per owner? parcel? before eviction is allowed or city kicks in funds. 5 or 10%?. Net income would be best but perhaps and accounting nightmare to prove/substantiate.



562-243-2393 Associate Broker Coldwell Banker Coastal Alliance 01073778

From: Keith Kennedy [mailto:keith@bgifirst.com]
Sent: Tuesday, March 24, 2020 1:47 PM
To: mayor@longbeach.gov
Cc: District1@longbeach.gv; district2@longbeach.gov; district3@longbeach.gov; Council District 4; Stacy
Mungo; district6@longbeach.gov; district7@longbeach.gov; district8@longbeach.gov;
district9@longbeach.gov; Charles Parkin; Richard Anthony; Diana Tang; Monique DeLaGarza; Jack
Cunningham; barbara.moore@longbeach.gov; Summer Smith; Jonathan Kraus; Isabel Arvea; Michael
Murchison
Subject: Important Items to Consider When Discussing the "Temporary Prohibition of Evictions Due to COVID-19" Policy Tonight

To: Mayor Robert Garcia and City Council Members and Staff:

In addition to other items of concern regarding this Ordinance, we are also asking that you advocate for the following:

- Mortgage relief for units 1-4 and 5+
 - \circ $\;$ There is a difference between the two types of mortgages.
 - There is a difference between Enterprise backed and Non-Enterpise backed mortgages
 - Most California multi-family mortgages fit into the Non-Enterprise backed mortgages.
 - It's critical to advocate for relief for <u>all</u> mortgage holders regardless of building size and mortgage type.
- Better Clarity and Specifics on what constitutes postponement of rent qualifications
 - Tenants should exhaust all available sources of alternative income and retraining opportunities before requesting relief consideration in the event that they have had a COVID-19 related reduction of work hours or job loss.
 - They should provide this proof of documentation weekly.
 - All Leaseholders of record in a unit will be required to provide clear documentation for <u>each month</u> in which they are requesting a postponement of rent payment.
 - This documentation should be provided weekly as the situation may change daily as a result of the COVID-19 crisis.
 - Most rental units include multiple income earners.
 - Tenants must show proof they they have exhausted all means of employment opportunities since we are aware that certain industries are flourishing as a result of COVID-19 and they are having difficulty finding workers
 - Here are only a few examples of those companies:
 - Instacart,
 - Warehousing
 - Delivery
 - Grocery Stores
 - GrubHub
 - Medical Services
- Clear communication that this Ordinance is not a "Rent Holiday" or "Rent Forgiveness" program.
 - Without clear communication, this type of Ordinance, as initially written, may encourage abuse creating negative outcomes for both Tenants and Housing Providers.
 - Lack of clear communication would make it more difficult for all involved to recover from this crisis.

- Advocate for Waiver of PHRIP fees during this time.
 - Reduces the opportunity for City Inspectors to contract COVID-19
 - Adds financial stress to an already over stressed situation.

We ask that you carefully consider the components of this Ordinance in an effort to prevent unwanted negative side effects to <u>all</u> members of the community.





KEITH KENNEDY President/Founder PO BOX 33234 LONG BEACH, CA 90832 582.439.7459 spoasocal.com