

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2019 TO JANUARY 31, 2020

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	January 2019	January 2020	January Budget	%	Year to Date FY 2019	Year to Date FY 2020	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,060,590	\$1,132,137	\$1,059,629	107	\$8,033,417	\$8,060,934	\$8,008,844	101
Dial A Lift Fares	5,184	5,234	5,395	97	38,194	38,562	38,644	100
Aqua Service Fares	0	9,164	12,869	71	205,506	232,455	229,429	101
Special Event Service Revenue	0	2,375	2,500	95	203,695	202,487	212,500	95
Advertising Revenue	56,250	56,250	57,937	97	787,555	771,663	560,318	138
Interest & Miscellaneous	180,833	138,893	159,833	87	1,361,060	1,275,097	1,125,486	113
TOTAL OPERATING REVENUE	\$1,302,857	\$1,344,053	\$1,298,163	104	\$10,629,427	\$10,581,198	\$10,175,221	104
SUBSIDY REVENUE								
Federal	\$332,774	\$250,000	\$250,000	100	\$2,403,008	\$1,750,000	\$1,750,000	100
State	1,972,191	2,171,638	2,138,620	102	16,833,790	19,104,822	19,071,806	100
County	3,348,568	3,580,760	3,580,760	100	23,493,218	25,098,853	25,098,854	100
Local	(917)	(934)	0	-	3,371,422	3,648,839	3,646,292	100
TOTAL SUBSIDY REVENUE	\$5,652,616	\$6,001,464	\$5,969,380	101	\$46,101,437	\$49,602,513	\$49,566,952	100
TOTAL REVENUE	\$6,955,474	\$7,345,517	\$7,267,543	101	\$56,730,864	\$60,183,711	\$59,742,173	101
OPERATING EXPENSES								
Operations	\$4,076,135	\$4,543,202	\$4,923,028	92	\$27,424,142	\$31,222,201	\$33,020,013	95
Maintenance	1,639,630	1,843,360	1,767,399	104	10,745,885	11,805,936	12,225,077	97
Administration	1,800,117	1,661,726	1,927,323	86	12,177,135	11,269,835	13,530,701	83
Fuel & Lubricants	441,250	428,747	449,992	95	3,160,053	2,927,368	3,457,131	85
TOTAL OPERATING EXPENSES	\$7,957,133	\$8,477,034	\$9,067,742	93	\$53,507,214	\$57,225,341	\$62,232,922	92
NET INCOME (LOSS) BEFORE DEPR.	(\$1,001,659)	(\$1,131,517)	(\$1,800,199)		\$3,223,650	\$2,958,370	(\$2,490,749)	
DEPRECIATION	\$1,336,333	\$1,313,906	\$1,375,291	96	\$9,626,327	\$9,128,457	\$9,627,037	95

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO JANUARY 31, 2020

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,494,602	\$0	\$0	\$2,494,602	\$2,669,210	93	\$16,673,394	\$17,451,285	96
Maintenance (Union)	0	542,688	0	542,688	500,598	108	3,422,365	3,433,470	100
Salaried	281,962	287,316	589,277	1,158,554	1,317,350	88	8,062,960	9,257,694	87
FRINGE BENEFITS									
FICA	190,268	58,070	43,870	292,208	341,814	85	1,941,872	2,276,455	85
Pension	375,791	118,261	90,357	584,410	677,516	86	3,899,305	4,558,513	86
Health	507,195	143,863	92,641	743,699	792,544	94	4,963,006	5,297,432	94
Workers' Compensation	323,849	27,562	2,915	354,325	354,751	100	2,482,102	2,483,257	100
Uniform & Tool Allowance	11,411	8,334	284	20,030	23,865	84	169,023	182,114	93
Unemployment & Other Fringes	1,559	300	38,959	40,818	56,473	72	205,008	301,188	68
SERVICES									
Advertising	0	0	41,065	41,065	63,237	65	321,662	502,659	64
Professional & Technical	0	13,381	213,685	227,066	295,946	77	1,588,971	2,086,622	76
Contract Maintenance	0	179,788	126,348	306,136	271,773	113	1,892,977	1,886,699	100
Security	235,648	16,323	0	251,971	277,165	91	1,855,811	1,958,525	95
Employment Physicals	0	0	8,802	8,802	11,459	77	71,712	80,213	89
Other	0	3,339	13,244	16,583	14,750	112	90,133	97,250	93

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO JANUARY 31, 2020

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$428,747	\$0	\$428,747	\$449,992	95	\$2,927,368	\$3,457,131	85
Fleet Parts & Supplies	0	336,419	0	336,419	270,182	125	2,210,564	1,882,820	117
Other Materials & Supplies	0	33,379	19,674	53,054	56,767	93	328,273	379,439	87
UTILITIES	0	71,522	29,213	100,735	104,719	96	638,539	773,766	83
CASUALTY/LIABILITY COSTS	0	0	276,842	276,842	289,858	96	1,862,585	2,029,006	92
PURCHASED TRANS. SERVICE									
Dial A Lift	69,611	0	0	69,611	89,436	78	590,885	622,397	95
Aqua Service	49,284	0	0	49,284	52,405	94	583,595	589,955	99
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,536	10,536	14,813	71	99,656	103,691	96
Training, Travel & Meetings	0	0	44,532	44,532	32,084	139	175,088	224,588	78
Schedules & Tickets	0	0	1,721	1,721	6,333	27	75,878	87,831	86
Safety & Misc. Items	0	1,368	299	1,667	5,604	30	23,237	39,228	59
Recruitment Advertising	0	0	16,290	16,290	22,917	71	46,705	160,419	29
Other	2,022	1,446	1,171	4,639	4,181	111	22,666	29,275	77
TOTAL OPERATING EXPENSES:	\$4,543,202	\$2,272,107	\$1,661,726	\$8,477,034	\$9,067,742	93	\$57,225,341	\$62,232,922	92

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 01/31/20	Balance at 12/31/19	Balance at 01/31/19
<u>ASSETS</u>			
Cash and Investments	82,418,661	83,348,409	71,490,665
Receivables			
Federal	354,638	374,438	1,492,758
State	750	750	2,090,367
County	1,033,986	1,010,358	383,978
Local	1,698,908	1,699,842	1,545,734
Miscellaneous	1,659,825	1,792,184	1,233,284
Materials & Supplies Inv.	2,284,242	2,245,782	1,925,799
Net Capital Assets	86,696,417	87,366,385	95,293,354
Other Assets	19,739,815	19,964,982	20,253,998
TOTAL ASSETS	<u>195,887,242</u>	<u>197,803,130</u>	<u>195,709,937</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,603,413	2,569,571	1,487,587
Accrued Payroll Liabilities	6,247,482	5,914,695	4,801,599
Net Pension Liability (GASB 68)	33,013,550	33,013,550	34,344,586
Compensated Absence Liabilities	3,225,494	3,221,974	3,350,958
Estimated Liabilities	49,925,534	50,327,298	43,973,804
Deferred Credits	25,157,703	25,240,492	23,344,886
TOTAL LIABILITIES	<u>120,173,177</u>	<u>120,287,580</u>	<u>111,303,419</u>
Federal Capital Contributions	308,718,219	308,613,627	306,509,000
State Capital Contributions	91,146,954	91,137,506	89,954,477
Local Capital Contributions	94,946,321	94,416,422	91,098,984
Accumulated Earnings (Losses)	(419,097,429)	(416,652,006)	(403,155,943)
TOTAL CAPITAL	<u>75,714,066</u>	<u>77,515,550</u>	<u>84,406,518</u>
TOTAL LIABILITIES AND CAPITAL	<u>195,887,242</u>	<u>197,803,130</u>	<u>195,709,937</u>