

SECOND AMENDMENT TO AGREEMENT NO. 33884

33884

THIS SECOND AMENDMENT TO AGREEMENT NO. 33884 is made and entered, in duplicate, as of April 9, 2018 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on March 24, 2015, by and between PUBLIC FINANCIAL MANAGEMENT, INC., a Pennsylvania corporation ("Consultant"), with a place of business at 601 S. Figueroa Street, Suite 4500, Los Angeles, California 90017, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City requires specialized services requiring unique skills to be performed in connection with financial advisory services; and

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33884 (the "Agreement") whereby Consultant agreed to provide these services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to extend the term; and

WHEREAS, the Parties again desire to extend the term one (1) additional one year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

1. Section 2 of the Agreement is hereby amended to read as follows.

"2. TERM. The term of this Agreement shall commence at midnight on June 1, 2015, and shall terminate at 11:59 p.m. on May 31, 2019, unless sooner terminated or extended as provided in this Agreement, or unless the services are completed sooner. The term of this Agreement may be extended for one (1) additional one-year period at the discretion of the City Manager upon written notice to Consultant."

2. Except as expressly modified herein, all of the terms and conditions contained in Agreement No. 33884 are ratified and confirmed and shall remain in full force and effect.

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 IN WITNESS WHEREOF, the Parties have caused this document to be duly
2 executed with all formalities required by law as of the date first stated above.

3 PUBLIC FINANCIAL MANAGEMENT,
4 INC., a Pennsylvania corporation

5 April 20, 2018

By [Signature]
6 Name Michael DeWager
7 Title Managing Director

8 _____, 2018

By _____
9 Name _____
10 Title _____

11 Tom Modica
12 Assistant City Manager

13 EXECUTED PURSUANT
14 TO SECTION 301 OF
15 THE CITY CHARTER

16 CITY OF LONG BEACH, a municipal
17 corporation

18 May 29, 2018

By [Signature]
19 City Manager

20 "City"

21 This Second Amendment to Agreement No. 33884 is approved as to form on

22 May 2, 2018.

23 CHARLES PARKIN, City Attorney

24 By [Signature]
25 Deputy