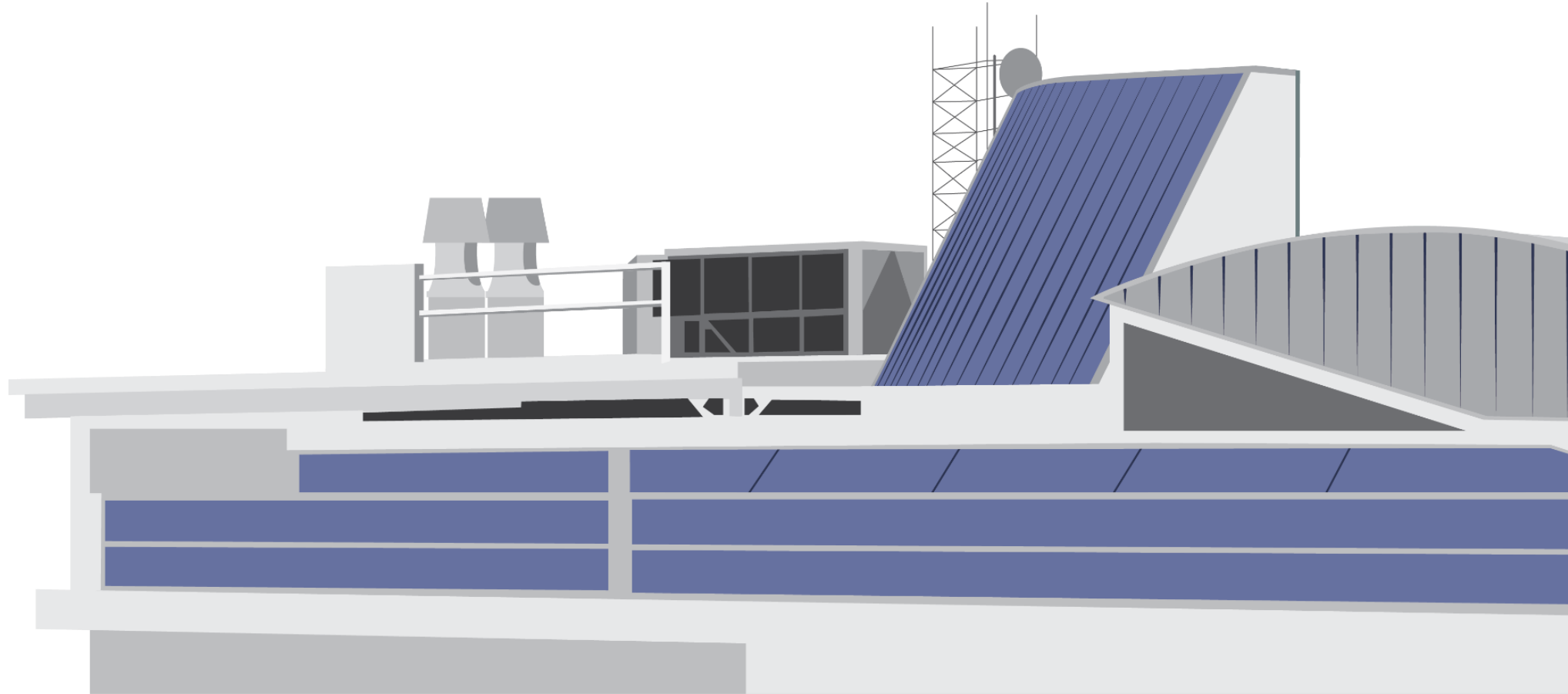




Long Beach Water

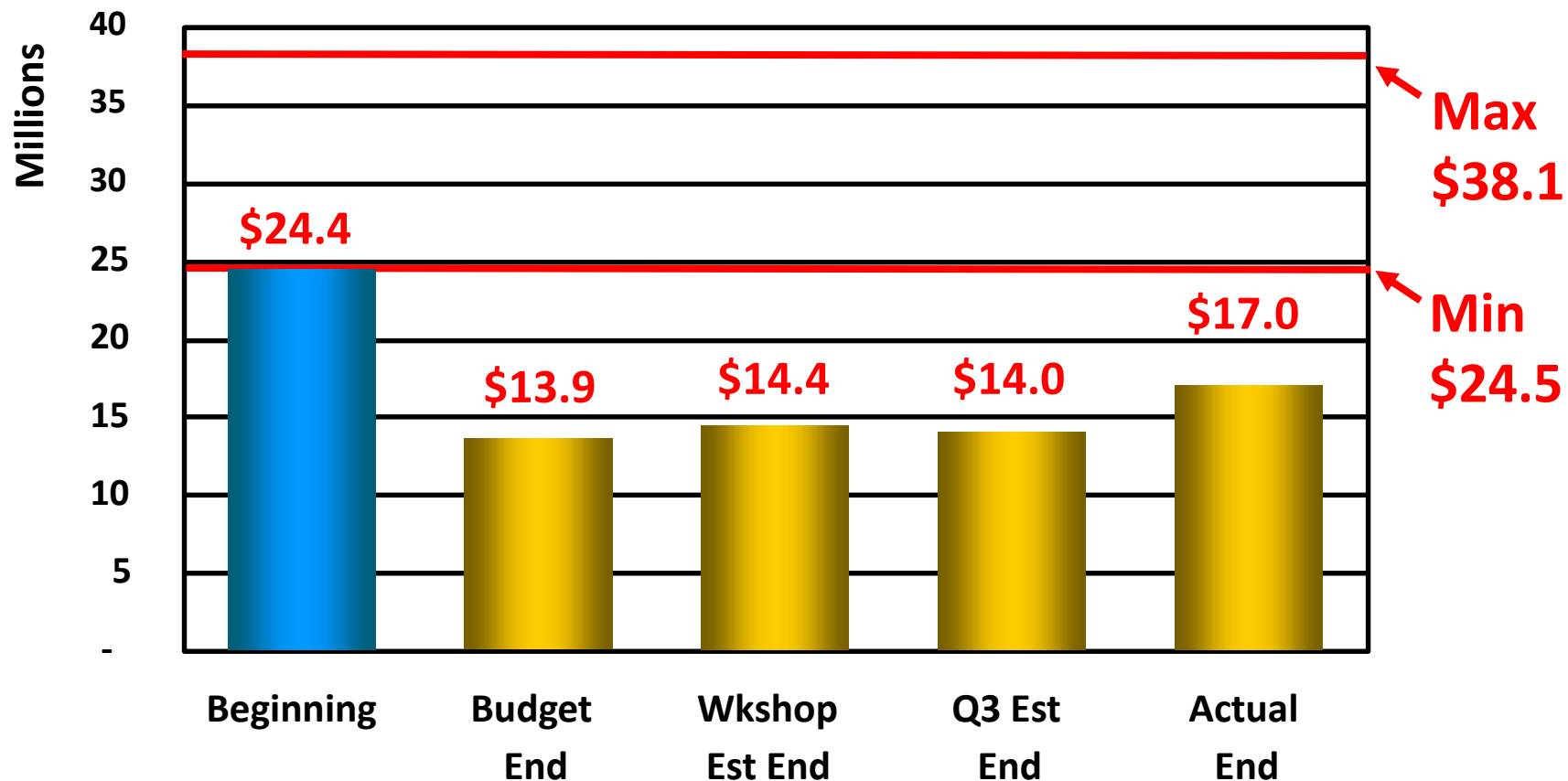
FY 19 4th Quarter Financial Review



Water Fund



FY 19 Ending Water Fund Balance

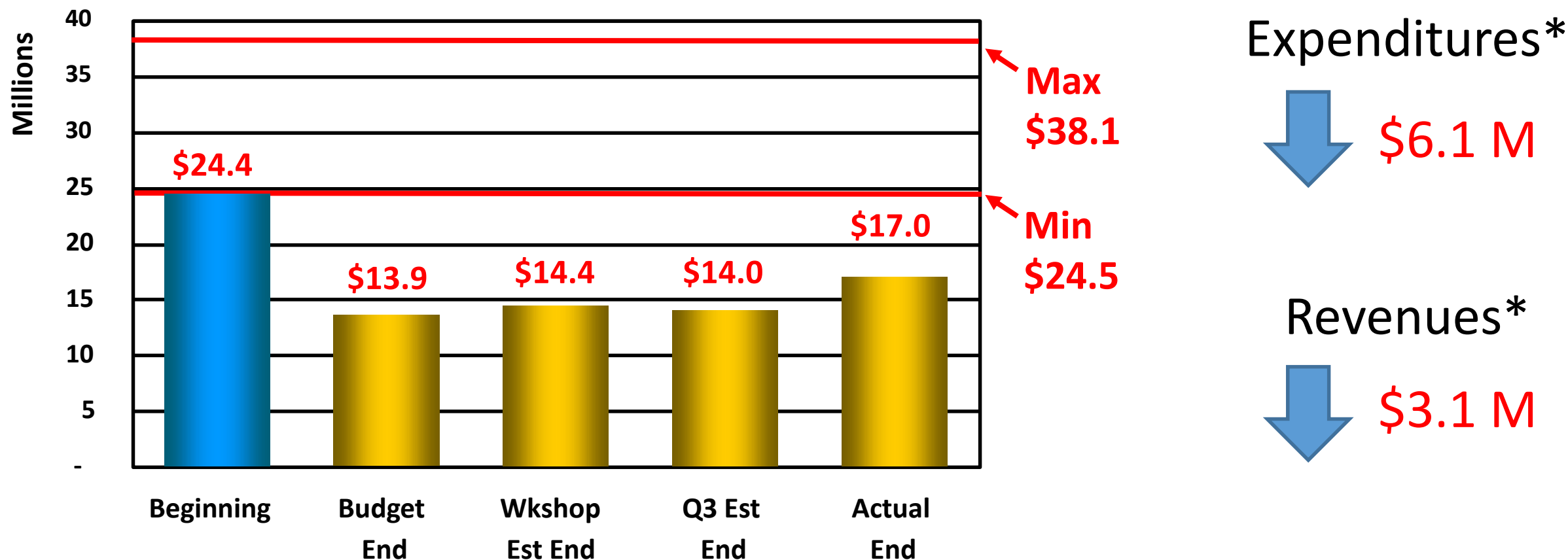


Budgeted draw
on reserves
\$10.5 M

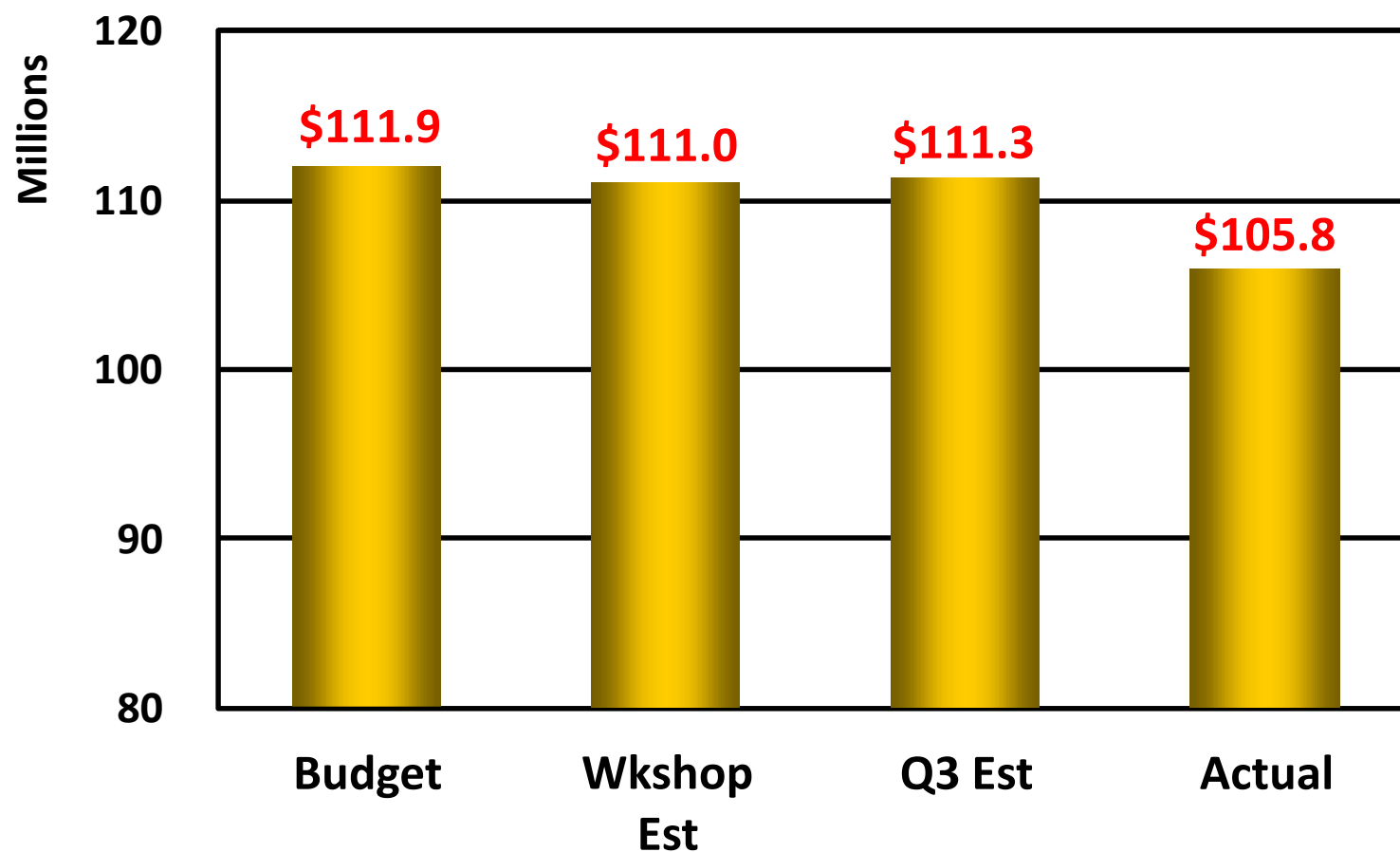
Actual draw on
reserves
\$7.4 M

Difference
\$ 3.1 M

FY 19 Ending Water Fund Balance



Water Fund Expenditures (Minus Seawater Barrier and AMI)

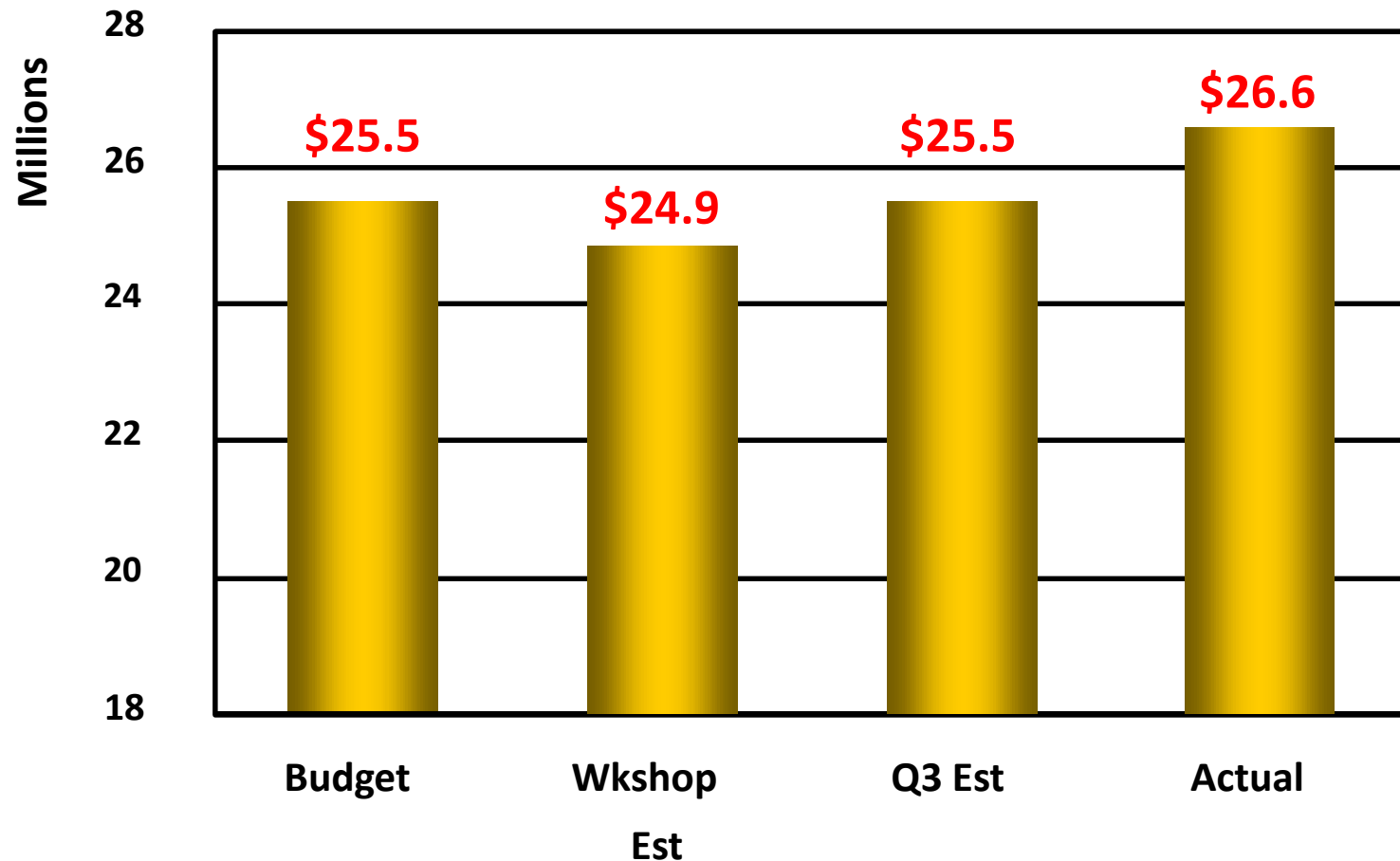


Labor
↑ \$1.1 M

Operations
↓ \$3.2 M

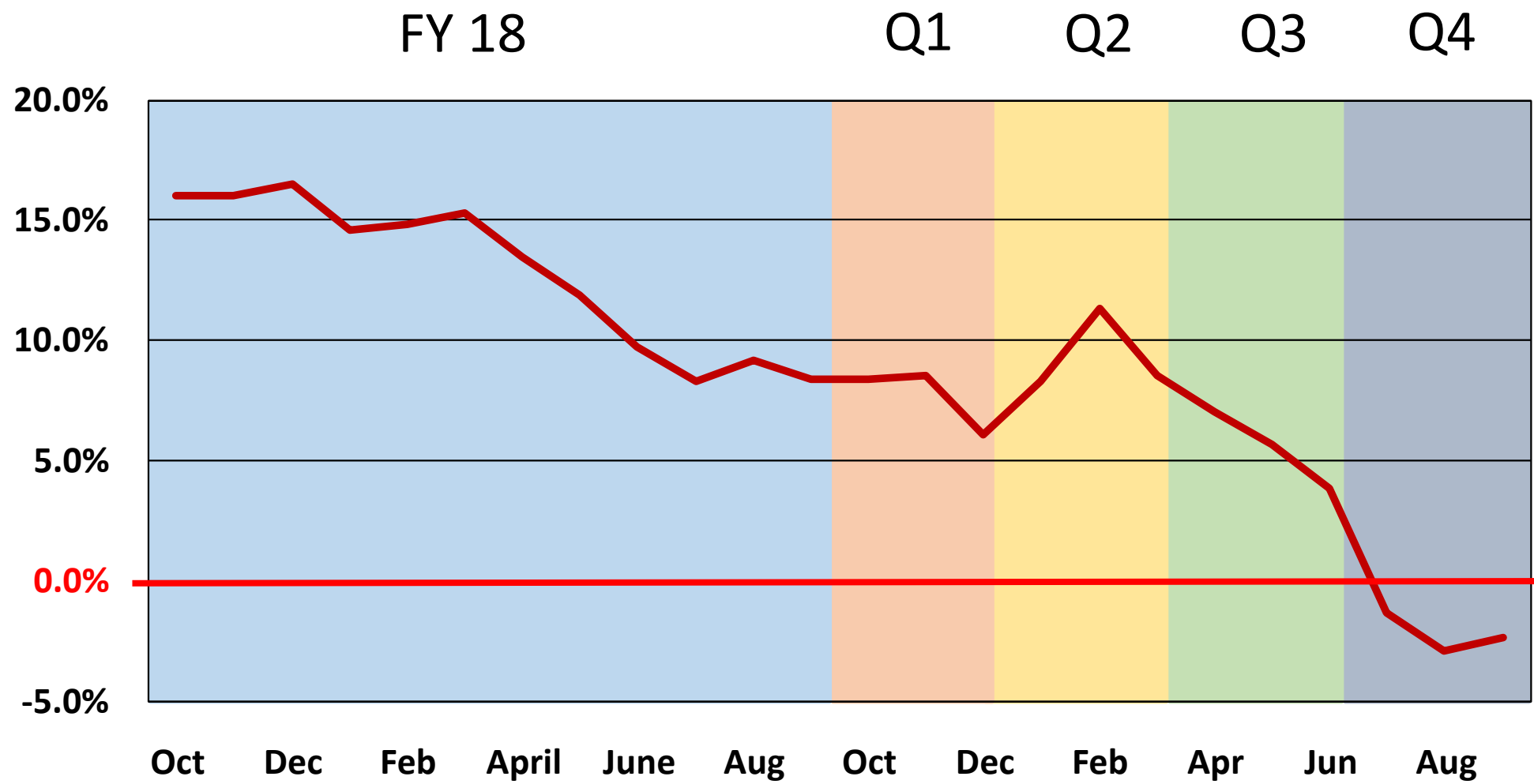
CIP
↓ \$4.0 M

Water Fund Labor

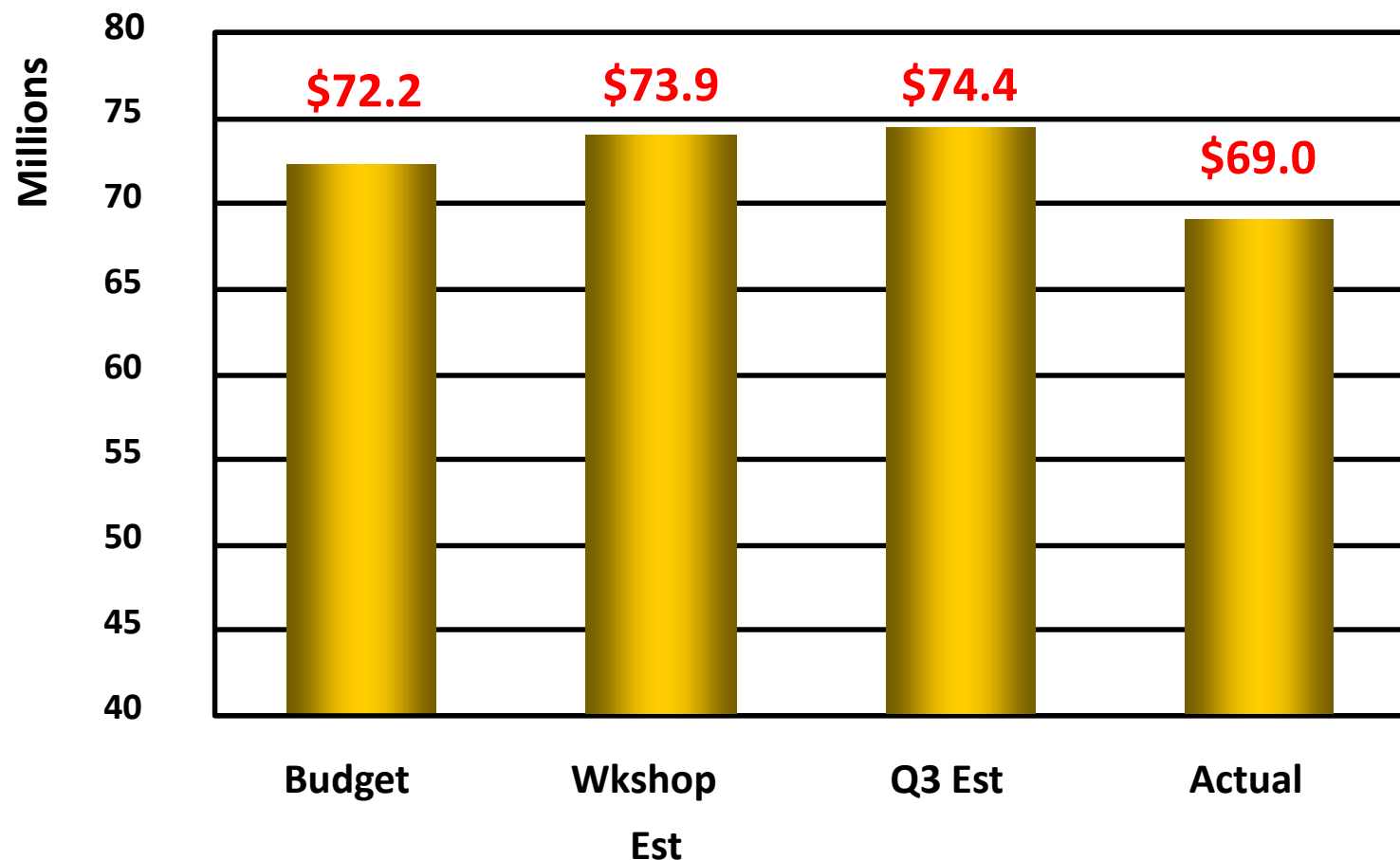


- Budget reduced by \$1.8 M Salary Savings
- Vacancy rate lower than anticipated
- Mid-Year salary resolution increases

Water Fund Vacancy Rate FY 18 – FY 19



Water Fund Operations (Minus Seawater Barrier)



Water Purchases



\$2.4 M

Capital Equipment

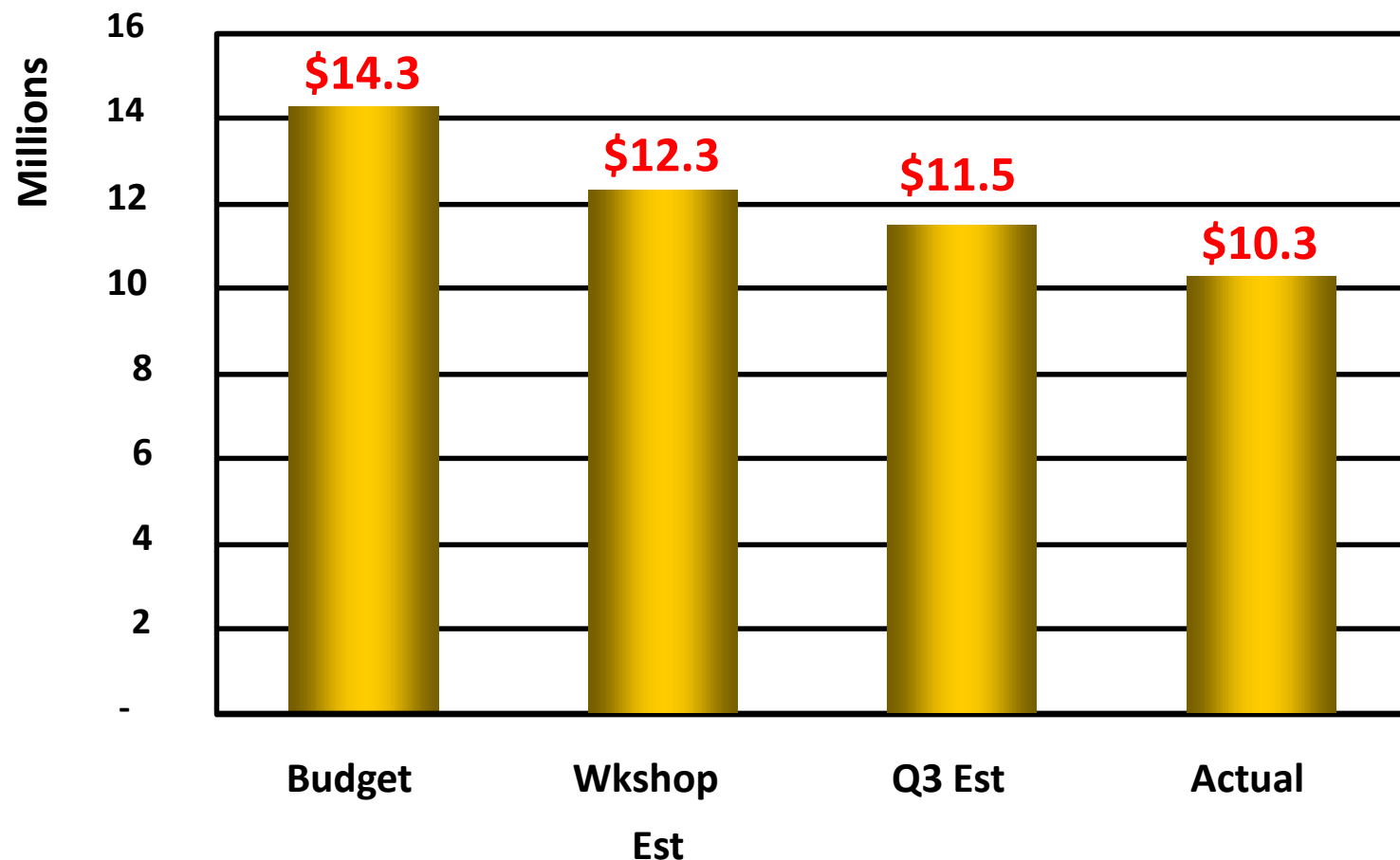


\$850k

Treatment Plant

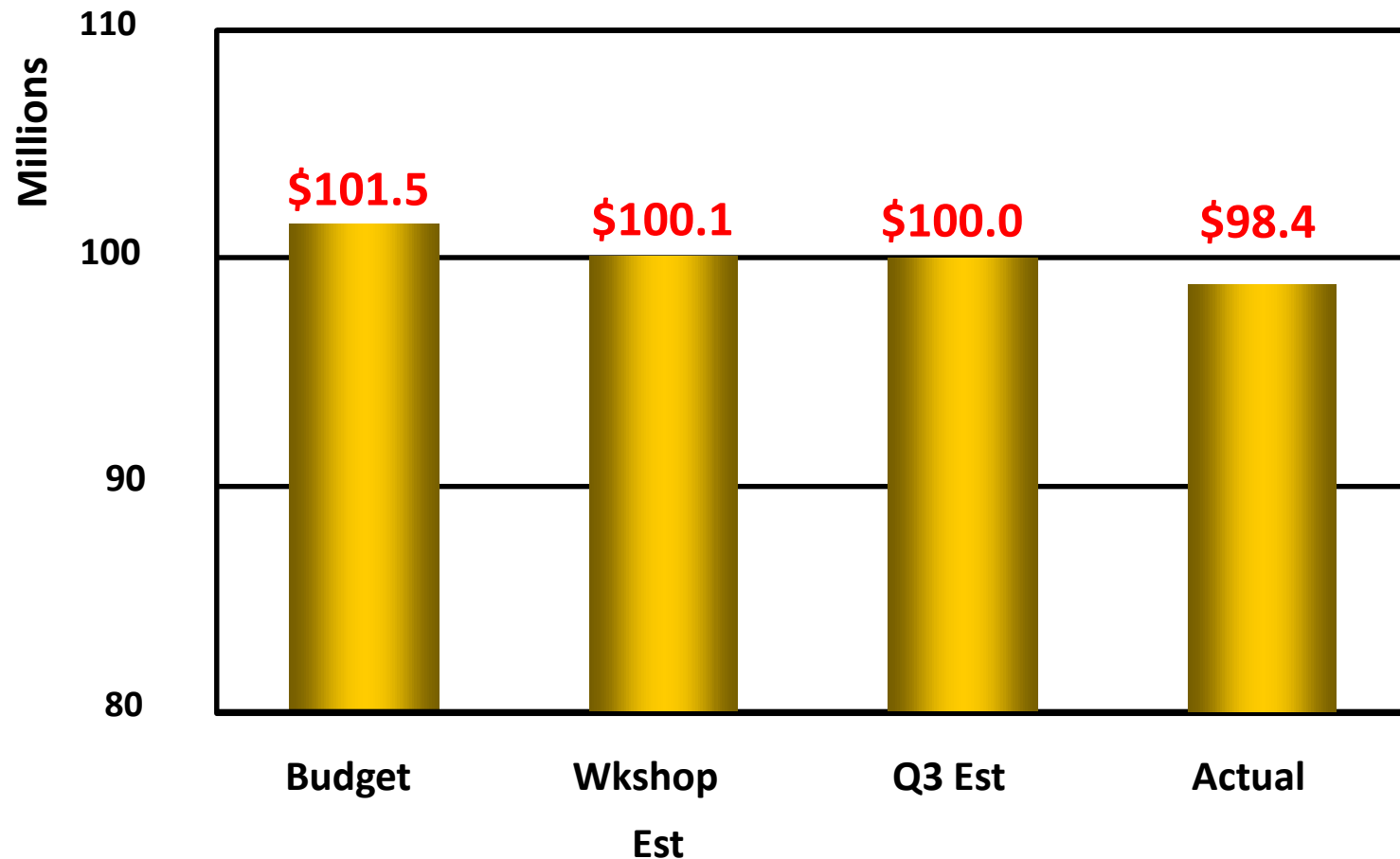
(In Acre Feet)	FY 19 Budget	2nd Quarter	3rd Quarter	Actuals
Customer Demand	53,000	51,500	51,500	49,674
Pumped	30,500	27,425	27,375	27,795
Purchased	21,000	21,175	21,100	18,807
Lakewood	1,500	2,900	3,025	3,072

Water Fund CIP (Minus AMI)



- \$4.0 M under budget
- Main Replacement
- Large Valve Replacement
- Wells
- Space Planning

Water Fund Revenues (Minus Seawater Barrier and AMI)



Sales &
Service Charges



\$5.0 M

Interest



\$1.0 M

Misc Rev

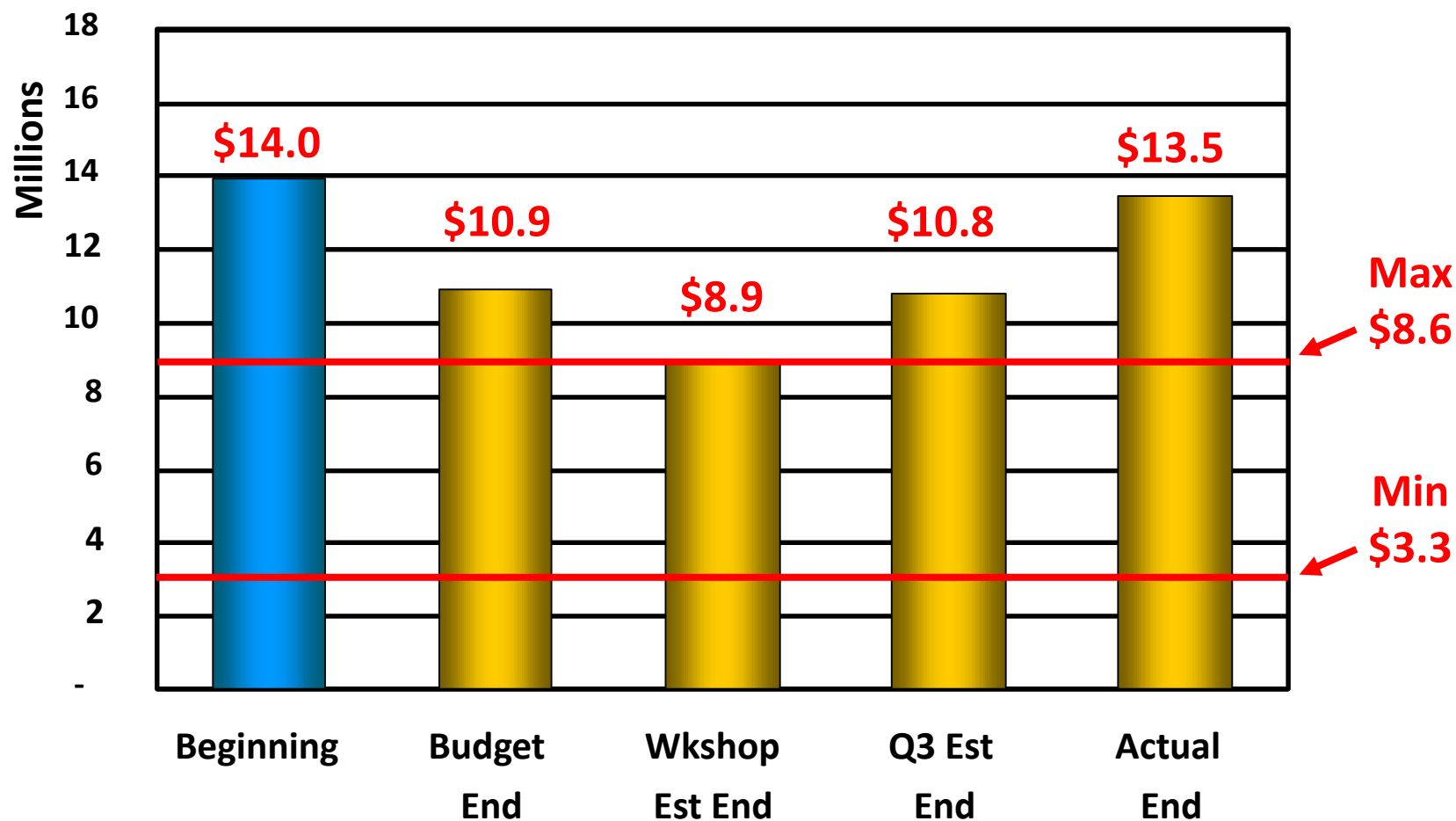


\$1.0 M

Sewer Fund



FY 19 Ending Sewer Fund Balance



Budgeted draw
on reserves

\$3.0 M

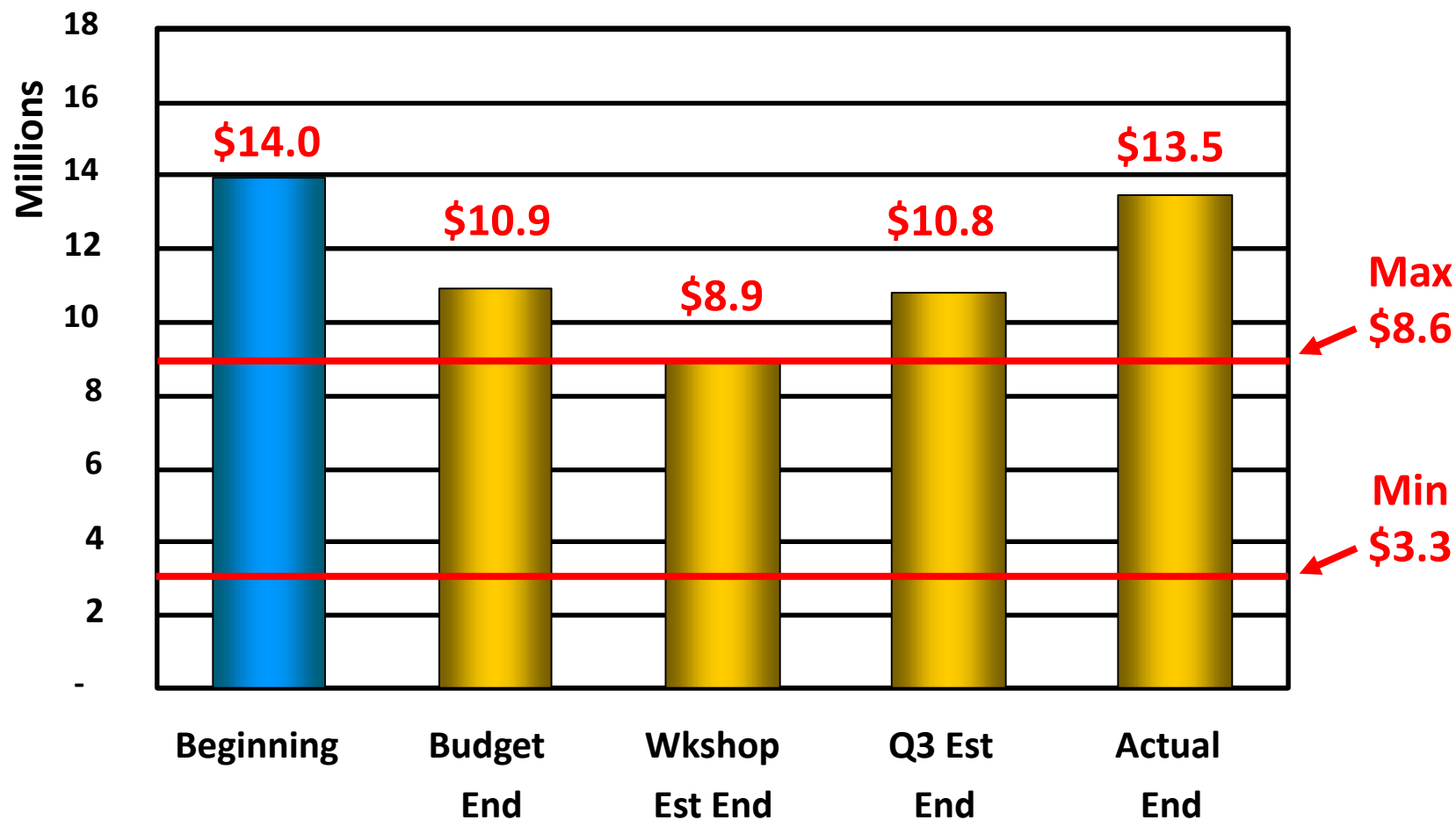
Actual draw on
reserves

\$500k

Difference

\$2.5 M

FY 19 Ending Sewer Fund Balance



Expenditures*



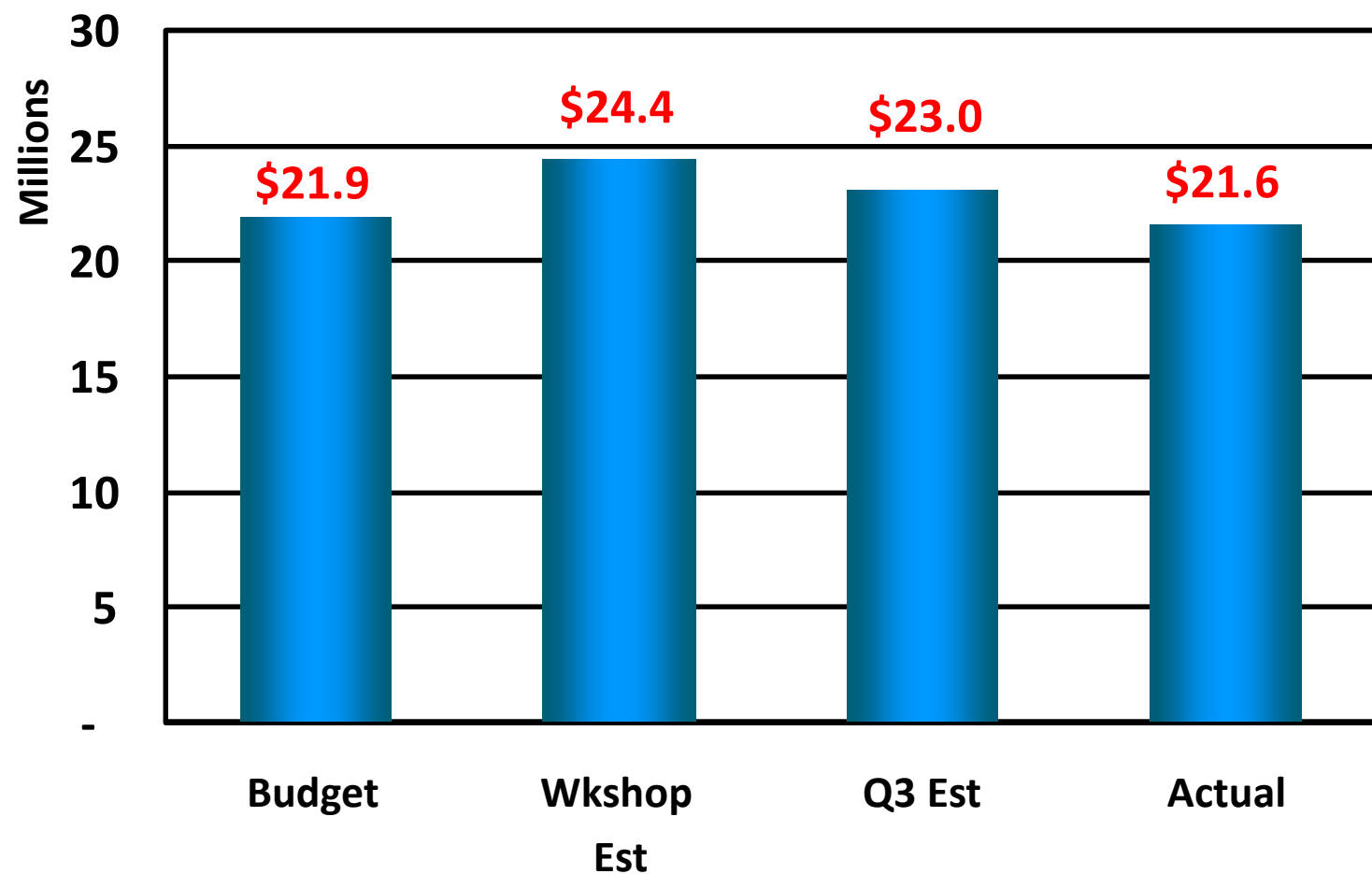
\$300k

Revenues*

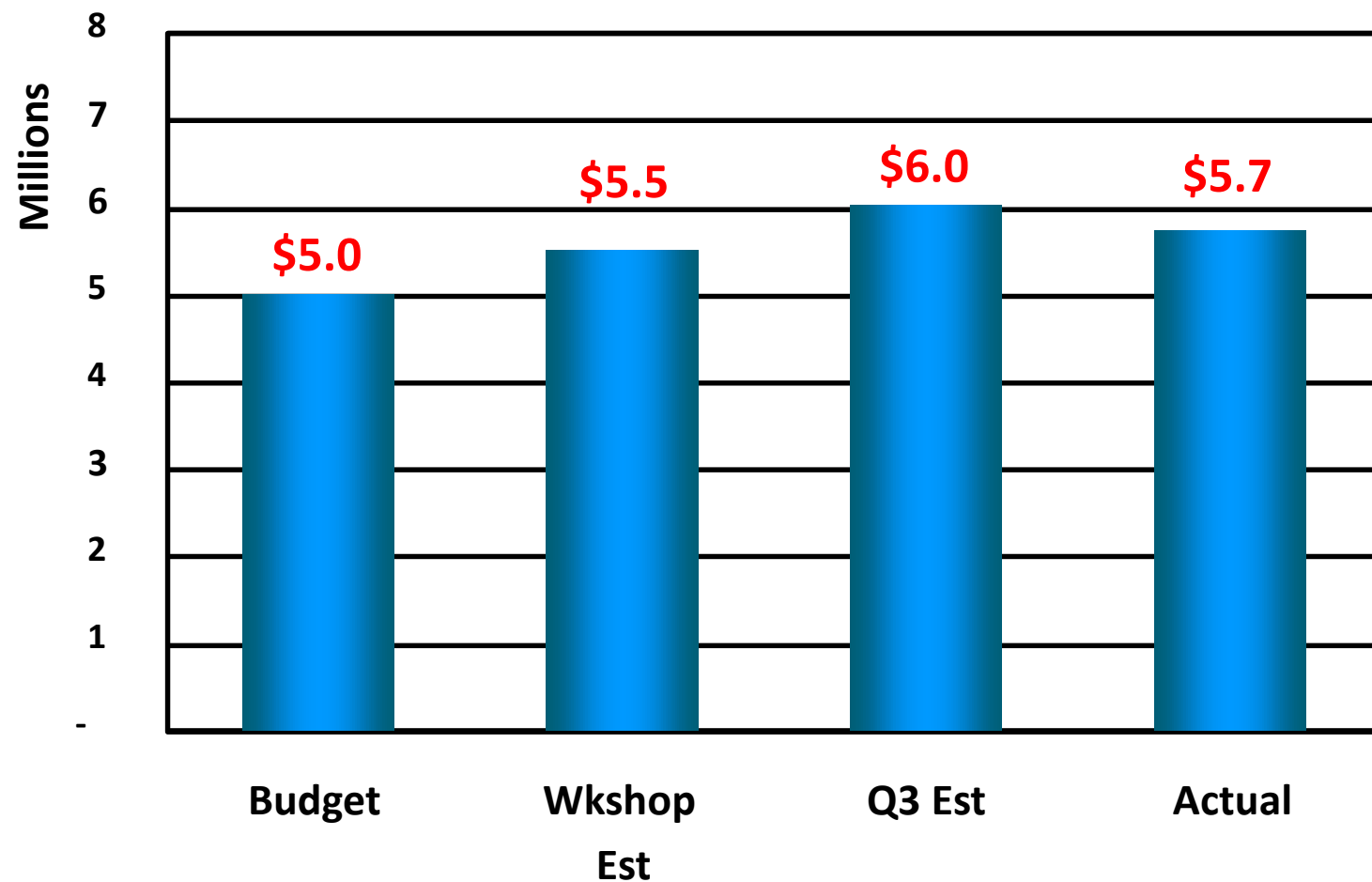


\$2.3 M

Sewer Fund Expenditures (Minus AMI)

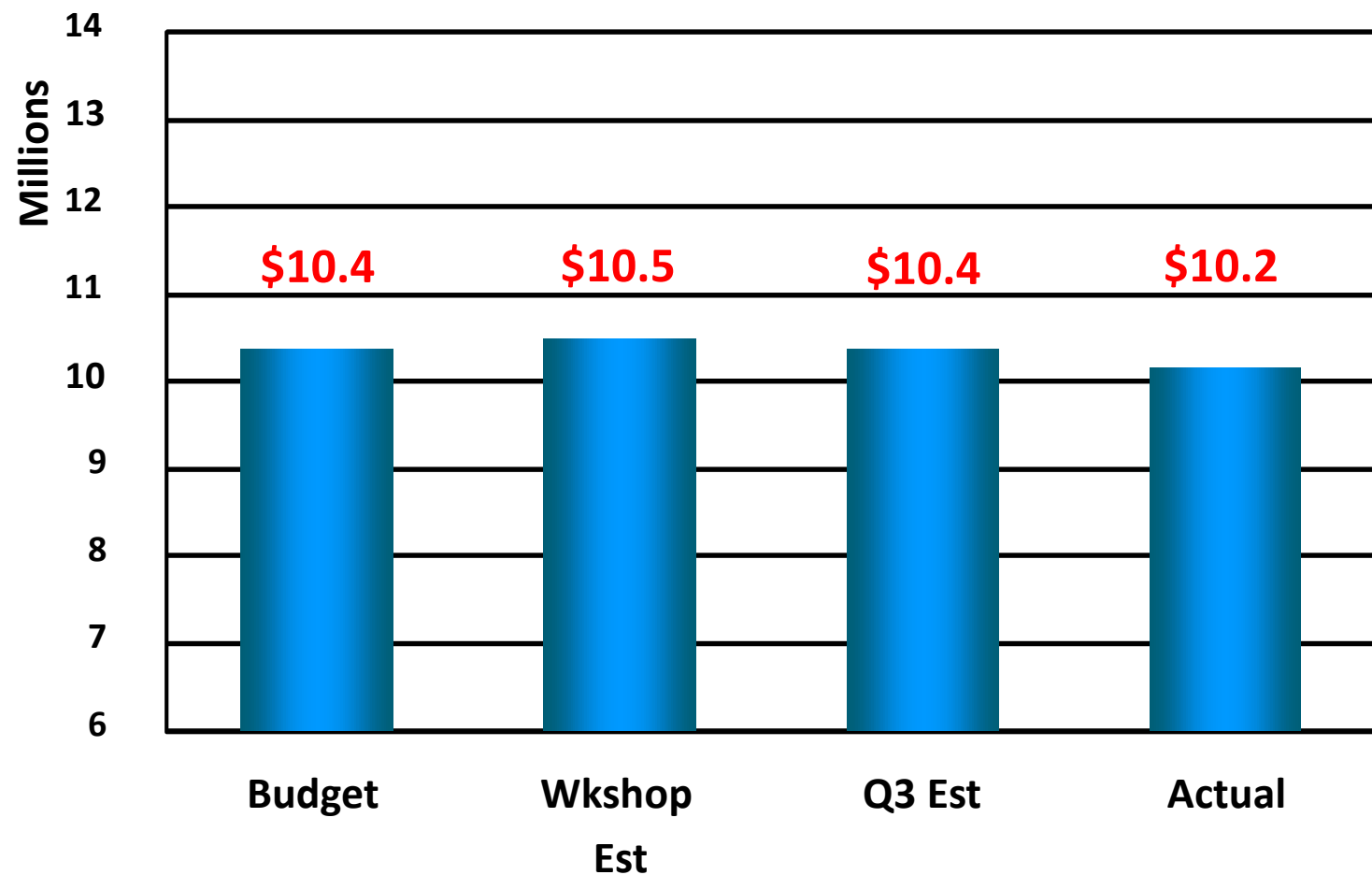


Sewer Fund Labor



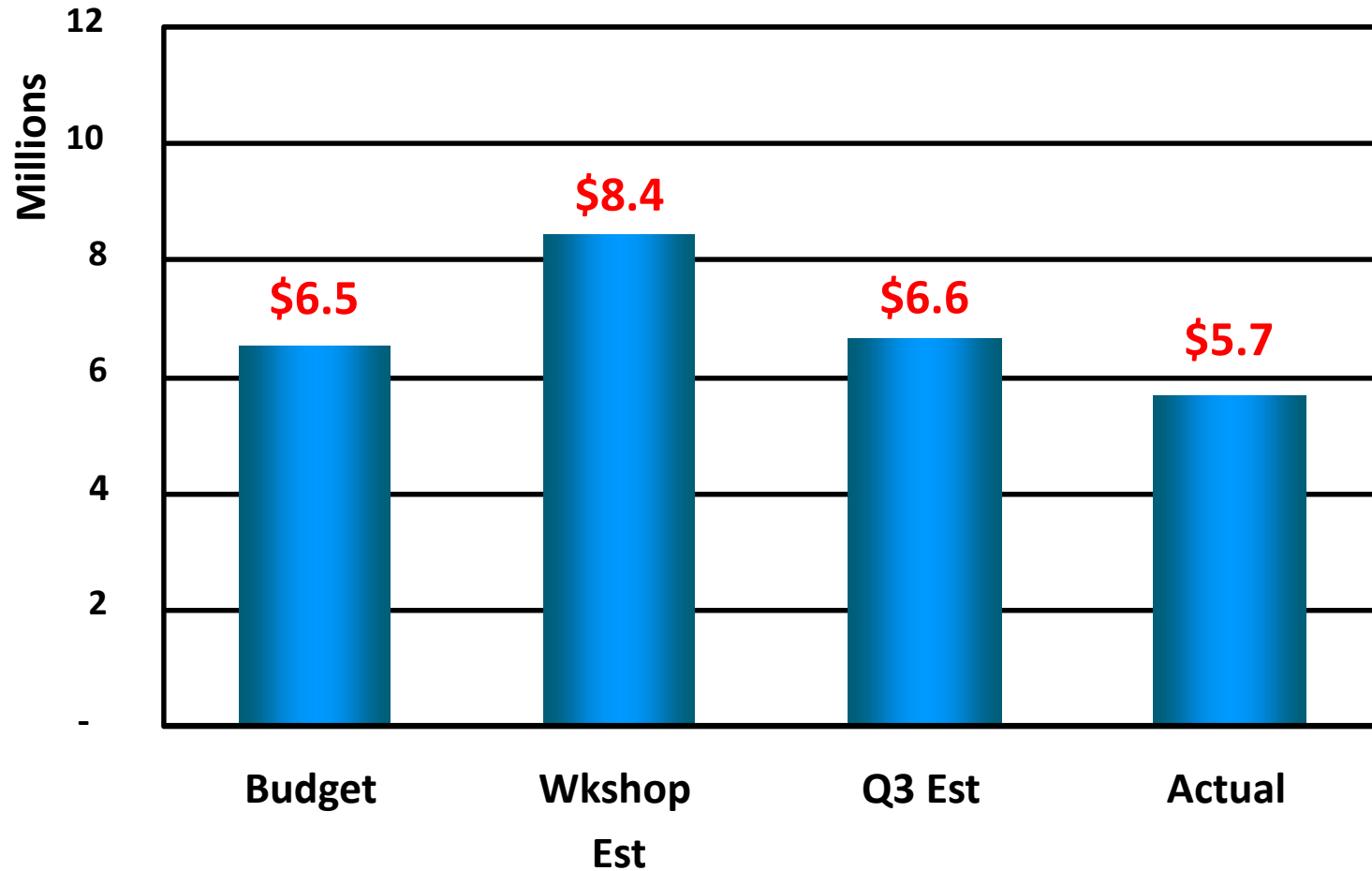
- Budget reduced by \$500k Salary Savings
- AMI deployment

Sewer Fund Operations



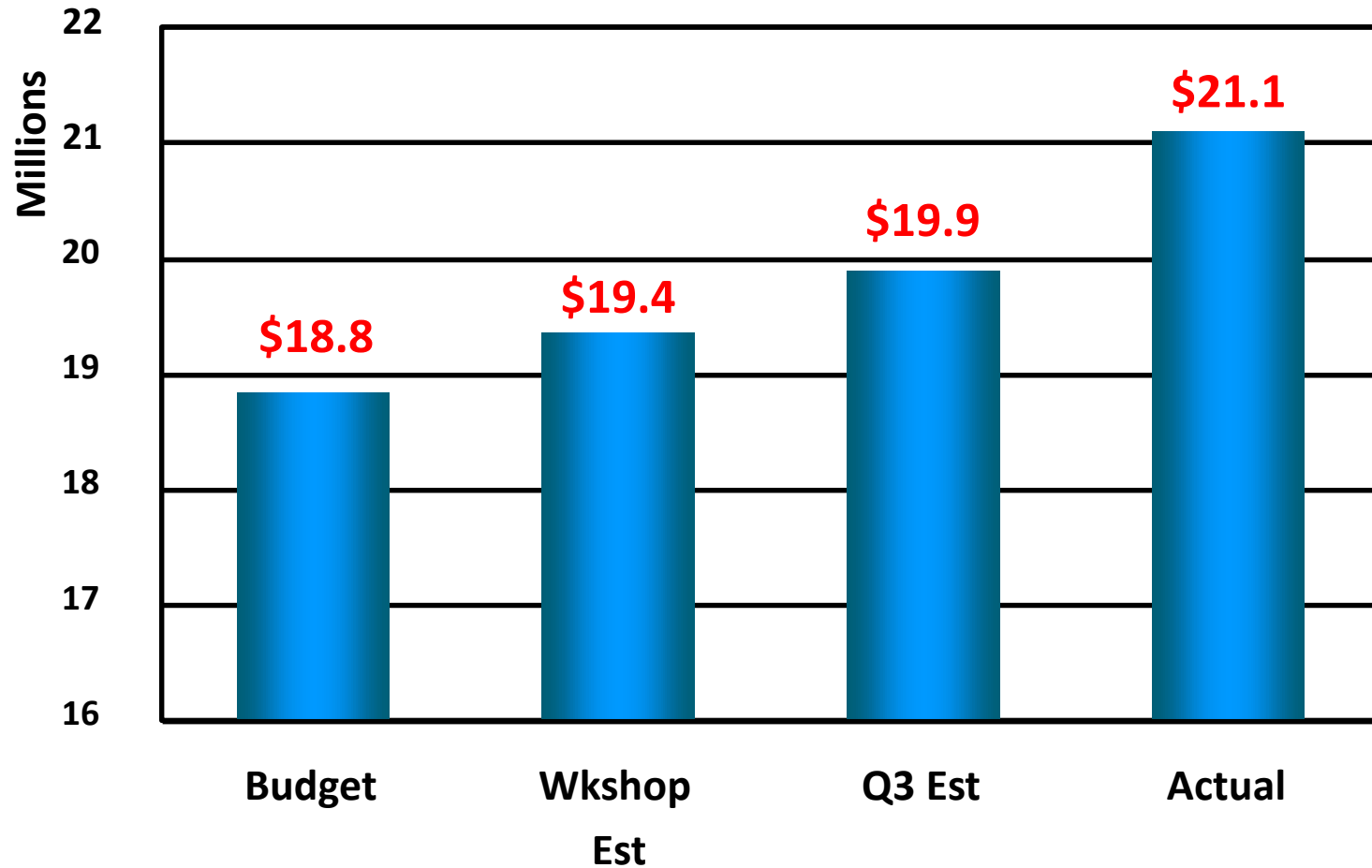
- Vehicles
- Call Center MOU

Sewer Fund CIP (Minus AMI)

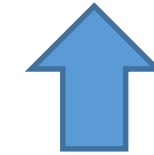


- \$800k under budget
- Pipeline Rehab & Replacement
- Lift Station

Sewer Fund Revenues

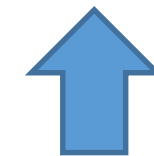


Capacity Fees



\$1.5 M

Sales &
Service Charges



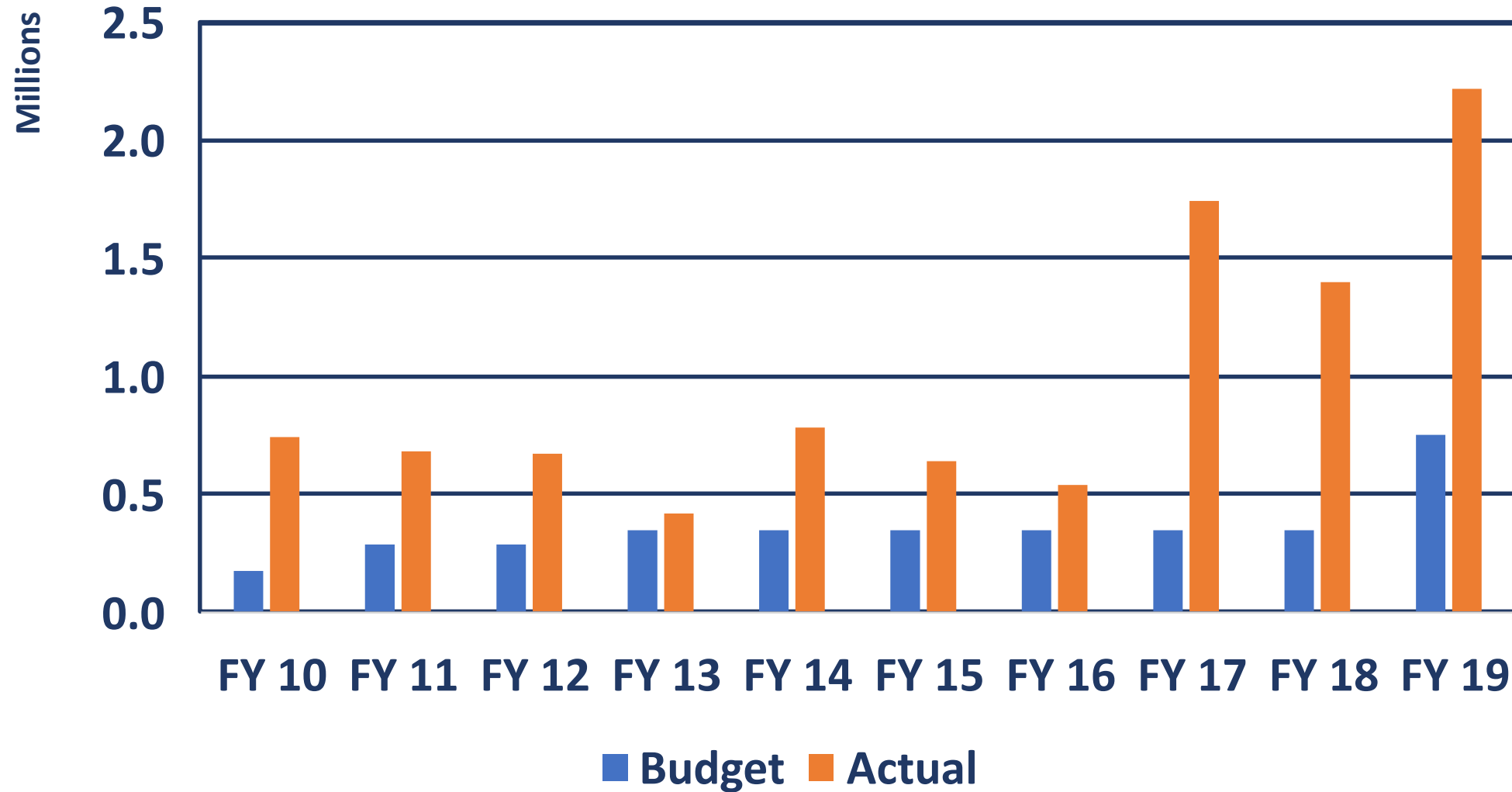
\$250k

Misc Rev



\$500k

Sewer Capacity Fees





Long Beach Water

Exceptional Water • Exceptional Service

