

**SUBJECT**

*Fiscal Year 2019 Single Audit Report (Staff Representative: Lisa Patton)*

**RECOMMENDED ACTION – N/A**

*This is an Information Item.*

**BACKGROUND**

Long Beach Transit's (LBT) Fiscal Year (FY) 2019 Single Audit Report is completed in accordance with the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. This report accompanies the LBT's audited financial statements presented in the FY 2019 Comprehensive Annual Financial Report (CAFR).

A Single Audit, also known as A-133, is required for all entities that expend \$750,000 or more during the fiscal year in federal awards. The objective of the audit is to test internal control over compliance with major federal program requirements and determine whether the entity is in compliance with laws, regulations, and grant requirements that may have a direct and material effect on its major federal awards.

This report also includes an audit report on LBT's compliance with the rules and regulations of the Transportation Development Act (TDA).

The Single Audit was performed by Windes, Inc., and includes the following:

- Internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with Government Auditing Standards
- Compliance for each major federal program and on internal control over compliance required by the Uniform Guidance
- Compliance with the State of California TDA



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Kenneth A. McDonald  
President and Chief Executive Officer

Attachment