**CITY OF LONG BEACH**
**THE LONG BEACH**
**COMMUNITY INVESTMENT**
**COMPANY MINUTES**

**WEDNESDAY, NOVEMBER 20, 2019**
**411 W. OCEAN BLVD.**
**2ND FLOOR CONFERENCE ROOM "THE BEACH", 4:00 PM**

Diane Arnold, Vice Chair
Hilda Delgado, Director
Russell Doyle, Director

Lindsay Mais, Director
Sabrina Sanders, Director
Jan Ward, Director
Patrice Wong, Director

## FINISHED AGENDA & DRAFT MINUTES

### CALL TO ORDER

Director Sanders called the meeting to order at 4:00 p.m.

### ROLL CALL

**Commissioners Present:** Hilda Delgado, Russell Doyle, Lindsay Mais, Sabrina Sanders, Jan Ward and Diane L. Arnold

**Commissioners Absent:** Patrice Wong

STAFF PRESENT: Linda Tatum, President; Patrick Ure, Vice President; Meggan Sorensen, Housing Development Officer; Alem Hagos, Operations Officer; Rich Anthony, Deputy City Attorney; Kjell Stava, Real Estate Project Coordinator; Monica Jaime, Secretary.

MEMBERS OF THE PUBLIC: Brooke Baker, Board Member of Rose Park Neighborhood Association; Gretchen Swansen, Board Member of Rose Park Neighborhood Association.

### FLAG SALUTE

Attorney Anthony led the flag salute.

### PRESIDENT'S REPORT

President Linda Tatum spoke.

**REGULAR AGENDA**

**1.** 19-038CI Recommendation to approve and file the minutes of the Regular Board meeting held on Wednesday, October 16, 2019.

Director Sanders spoke.

Monica Jaime, Secretary, read agenda recommendations.

**A motion was made by Director Mais, seconded by Director Doyle, to approve recommendation. The motion carried by the following vote:**

**Yes:** 6 - Hilda Delgado, Russell Doyle, Lindsay Mais, Sabrina Sanders, Jan Ward and Diane L. Arnold

**Absent:** 1 - Patrice Wong

**2.** 19-037CI Recommendation to:
Approval of a loan amendment and prepayment by 1643 Pacific, LP in conjunction with the sale of Pacific City Lights Apartments located at 1643 Pacific Avenue (CD 1).

Director Sanders spoke.

Monica Jaime, Secretary, read agenda recommendation.

Megan Sorenson, Housing Development Officer, presented the staff report.

Director Sanders spoke.

Director Mais spoke.

Vice President Ure spoke.

Director Mais spoke.

Vice President Ure spoke.

Director Mais spoke.

Vice President Ure spoke.

Director Mais spoke.

Megan Sorensen, Housing Development Officer, spoke.

Vice President Ure spoke.

Director Mais spoke.

Vice President Ure spoke.

Director Doyle spoke.

Vice President Ure spoke.

Director Mais spoke.

Director Doyle spoke.

Vice President Ure spoke.

Megan Sorensen, Housing Development Officer, spoke.

Attorney Anthony spoke.

Director Doyle spoke.

President Tatum spoke.

Discussion ensued.

Director Delgado spoke.

Vice President Ure spoke.

Director Doyle spoke.

Director Sanders spoke.

Megan Sorensen, Housing Development Officer, spoke.

Attorney Anthony spoke.

Discussion ensued.

President Tatum spoke.

Director Ward spoke.

Director Mais spoke.

President Tatum spoke.

Director Mais spoke.

Director Sanders spoke.

Attorney Anthony spoke.

President Tatum spoke.

Director Mais spoke.

Director Sanders spoke.

Vice President Ure spoke.

Megan Sorensen, Housing Development Officer, spoke.

Director Doyle spoke.

Vice President Ure spoke.

Discussion ensued.

Attorney Anthony spoke.

Director Doyle spoke.

President Tatum spoke.

Director Doyle spoke.

President Tatum spoke.

Director Ward spoke.

Director Sanders spoke.

**A motion was made by Director Mais, seconded by Director Ward to approve recommendation. The motion was carried by the following vote:**

**Yes:** 6 - Hilda Delgado, Russell Doyle, Lindsay Mais, Sabrina Sanders, Jan Ward and Diane L. Arnold

**Absent:** 1 - Patrice Wong

**PUBLIC PARTICIPATION: Rose Park Neighborhood Board Members shared information on needed improvements along the 7th Street corridor.**

**NEW BUSINESS**

**ADJOURNMENT**

Director Sanders adjourned the meeting at 5:00 p.m.

Respectfully submitted,

_____
Linda Tatum, President

Respectfully submitted,

_____
Diane Arnold, Vice Chair