

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2019 TO OCTOBER 31, 2019**

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	October 2018	October 2019	October Budget	%	Year to Date FY 2019	Year to Date FY 2020	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,330,747	\$1,362,243	\$1,328,792	103	\$4,703,118	\$4,725,500	\$4,677,275	101
Dial A Lift Fares	6,262	5,884	5,988	98	22,468	22,474	22,799	99
Aqua Service Fares	12,575	16,917	11,878	142	205,506	204,561	189,831	108
Special Event Service Revenue	19,740	45,853	40,620	113	122,035	139,702	130,360	107
Advertising Revenue	56,250	56,250	57,937	97	218,750	227,500	226,687	100
Interest & Miscellaneous	202,105	184,104	159,833	115	606,868	725,673	645,987	112
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,627,679</b>	<b>\$1,671,251</b>	<b>\$1,605,048</b>	<b>104</b>	<b>\$5,878,745</b>	<b>\$6,045,410</b>	<b>\$5,892,939</b>	<b>103</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$384,750	\$250,000	\$250,000	100	\$1,353,195	\$1,000,000	\$1,000,000	100
State	2,513,303	2,138,620	2,138,620	100	9,322,874	10,605,212	10,605,213	100
County	3,351,945	3,588,294	3,588,294	100	13,431,231	14,356,573	14,356,574	100
Local	13,049	15,366	15,365	100	1,825,688	1,972,430	1,972,414	100
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$6,263,047</b>	<b>\$5,992,279</b>	<b>\$5,992,279</b>	<b>100</b>	<b>\$25,932,988</b>	<b>\$27,934,215</b>	<b>\$27,934,201</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$7,890,725</b>	<b>\$7,663,530</b>	<b>\$7,597,327</b>	<b>101</b>	<b>\$31,811,732</b>	<b>\$33,979,625</b>	<b>\$33,827,140</b>	<b>100</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,868,819	\$4,476,916	\$4,714,589	95	\$15,554,944	\$17,690,978	\$18,682,633	95
Maintenance	1,604,309	1,811,094	1,730,397	105	5,990,728	6,557,131	6,960,226	94
Administration	1,708,435	1,685,547	1,982,014	85	6,647,093	6,089,374	7,475,069	81
Fuel & Lubricants	436,538	451,682	537,621	84	1,771,202	1,669,666	2,081,924	80
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,618,101</b>	<b>\$8,425,238</b>	<b>\$8,964,621</b>	<b>94</b>	<b>\$29,963,967</b>	<b>\$32,007,149</b>	<b>\$35,199,852</b>	<b>91</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$272,625</b>	<b>(\$761,708)</b>	<b>(\$1,367,294)</b>		<b>\$1,847,765</b>	<b>\$1,972,476</b>	<b>(\$1,372,712)</b>	
<b>DEPRECIATION</b>	<b>\$1,394,701</b>	<b>\$1,295,455</b>	<b>\$1,375,291</b>	<b>94</b>	<b>\$5,565,904</b>	<b>\$5,202,777</b>	<b>\$5,501,164</b>	<b>95</b>

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2019 TO OCTOBER 31, 2019**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,367,069	\$0	\$0	\$2,367,069	\$2,506,268	94	\$9,339,887	\$9,843,046	95
Maintenance (Union)	0	481,674	0	481,674	478,343	101	1,898,739	1,959,031	97
Salaried	302,556	264,286	566,613	1,133,455	1,301,212	87	4,491,823	5,110,323	88
<b>FRINGE BENEFITS</b>									
FICA	182,610	51,885	38,714	273,209	323,431	84	1,086,421	1,276,746	85
Pension	367,944	108,110	99,705	575,759	647,224	89	2,156,522	2,551,506	85
Health	507,546	140,709	93,103	741,359	792,544	94	2,736,230	2,919,800	94
Workers' Compensation	323,849	27,562	2,756	354,167	354,751	100	1,418,174	1,419,004	100
Uniform & Tool Allowance	11,770	32,263	246	44,279	25,843	171	108,215	113,555	95
Unemployment & Other Fringes	4,039	500	14,206	18,745	33,781	55	76,139	138,078	55
<b>SERVICES</b>									
Advertising	0	0	55,293	55,293	63,237	87	187,325	252,948	74
Professional & Technical	0	23,076	247,809	270,885	380,947	71	780,268	1,183,784	66
Contract Maintenance	0	193,027	163,346	356,372	270,751	132	1,096,728	1,068,899	103
Security	246,331	18,598	0	264,929	275,316	96	1,081,101	1,089,981	99
Employment Physicals	0	0	11,570	11,570	11,459	101	37,936	45,836	83
Other	0	8,592	6,848	15,440	13,550	114	46,658	54,200	86

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2019 TO OCTOBER 31, 2019**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$451,682	\$0	\$451,682	\$537,621	84	\$1,669,666	\$2,081,924	80
Fleet Parts & Supplies	0	364,007	0	364,007	272,795	133	1,215,689	1,075,161	113
Other Materials & Supplies	0	36,331	5,112	41,442	57,261	72	140,254	208,422	67
<b>UTILITIES</b>	0	57,476	31,167	88,643	95,450	93	375,955	471,693	80
<b>CASUALTY/LIABILITY COSTS</b>	0	0	267,151	267,151	289,858	92	1,021,954	1,159,432	88
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	103,346	0	0	103,346	96,890	107	351,394	359,300	98
Aqua Service	59,773	0	0	59,773	49,113	122	431,385	429,447	100
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	11,684	11,684	14,813	79	52,905	59,252	89
Training, Travel & Meetings	0	0	41,716	41,716	32,084	130	82,367	128,336	64
Schedules & Tickets	0	0	17,299	17,299	7,375	235	74,157	69,332	107
Safety & Misc. Items	0	2,677	654	3,331	5,604	59	11,506	22,416	51
Recruitment Advertising	0	0	5,167	5,167	22,917	23	24,634	91,668	27
Other	83	321	5,387	5,792	4,183	138	13,119	16,732	78
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,476,916</b>	<b>\$2,262,776</b>	<b>\$1,685,547</b>	<b>\$8,425,238</b>	<b>\$8,964,621</b>	<b>94</b>	<b>\$32,007,149</b>	<b>\$35,199,852</b>	<b>91</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 10/31/19	Balance at 09/30/19	Balance at 10/31/18
<b><u>ASSETS</u></b>			
Cash and Investments	78,498,369	80,326,740	72,420,037
Receivables			
Federal	665,522	4,357	610,606
State	2,051,482	2,051,482	3,093,797
County	1,021,377	969,652	566,002
Local	1,593,211	1,665,129	1,683,428
Miscellaneous	1,704,584	1,787,509	1,529,077
Materials & Supplies Inv.	2,320,103	2,217,602	1,961,413
Net Capital Assets	88,494,450	88,784,455	98,880,660
Other Assets	21,267,525	21,865,726	21,533,307
<b>TOTAL ASSETS</b>	<b><u>197,616,623</u></b>	<b><u>199,672,651</u></b>	<b><u>202,278,326</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	2,146,937	2,672,311	2,683,790
Accrued Payroll Liabilities	6,334,358	6,285,319	6,865,321
Net Pension Liability (GASB 68)	33,013,550	33,013,550	34,344,586
Compensated Absence Liabilities	3,214,932	3,211,412	3,307,861
Estimated Liabilities	51,081,624	51,576,049	45,410,409
Deferred Credits	25,299,017	25,336,094	23,511,194
<b>TOTAL LIABILITIES</b>	<b><u>121,090,419</u></b>	<b><u>122,094,734</u></b>	<b><u>116,123,161</u></b>
Federal Capital Contributions	308,144,245	307,728,767	306,004,640
State Capital Contributions	91,102,743	91,095,173	89,872,795
Local Capital Contributions	93,436,858	92,854,456	90,839,536
Accumulated Earnings (Losses)	(416,157,642)	(414,100,480)	(400,561,805)
<b>TOTAL CAPITAL</b>	<b><u>76,526,204</u></b>	<b><u>77,577,917</u></b>	<b><u>86,155,165</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>197,616,623</u></b>	<b><u>199,672,651</u></b>	<b><u>202,278,326</u></b>