

**CITY OF LONG BEACH
FINANCE AUTHORITY OF
LONG BEACH MINUTES**

**MONDAY, FEBRUARY 25, 2019
333 W. OCEAN BOULEVARD
COUNCIL CHAMBER, 9:00 AM**

Patrick H. West, Chairperson
John Gross, Vice Chair & Executive Director
David S. Nakamoto, Treasurer/Auditor



Charles Parkin, Authority Counsel
Monique De La Garza, Authority Clerk

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

At 9:00 AM, David Nakamoto called the meeting to order.

ROLL CALL

Commissioners Gross and Nakamoto

Present:

Commissioners West

Absent:

REGULAR AGENDA

1. 19-003FA Recommendation to approve the minutes for the Finance Authority of Long Beach meeting held Monday, February 11, 2019.

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - West

2. 19-004FA Recommendation to adopt resolution to approve the issuance of the FALB Lease Revenue Bonds, Series 2019A to finance the Public Safety Parking Garage.

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation and adopt Resolution No. F.A.L.B. 2019-02. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - West

Enactment No: F.A.L.B. 2019-02

3. 19-005FA Recommendation to adopt resolution to approve the issuance of the FALB Lease Revenue Bonds, Series 2019B to refinance the LBBFA Lease Revenue Bonds, 2006 Series B (Park/Open Space Financing).

A motion was made by Member Gross, seconded by Member Nakamoto, to approve recommendation and adopt Resolution No. F.A.L.B. 2019-03. The motion carried by the following vote:

Yes: 2 - Gross and Nakamoto

Absent: 1 - West

Enactment No: F.A.L.B. 2019-03

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

At 9:04 AM, David Nakamoto adjourned the meeting.

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