

RESOLUTION NO. RES-19-0141

A RESOLUTION OF INTENTION TO APPROVE AN
AMENDMENT TO CONTRACT BETWEEN THE BOARD OF
ADMINISTRATION OF THE CALIFORNIA PUBLIC
EMPLOYEES' RETIREMENT SYSTEM AND THE CITY OF
LONG BEACH

WHEREAS, the California Public Employees' Retirement Law permits the participation of public agencies and their employees in the California Public Employees' Retirement System (CalPERS) by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, the City of Long Beach entered into a contract with the Board of Administration of CalPERS to provide for the City's participation in CalPERS effective July 1, 1950, which has been amended from time to time; and

WHEREAS, the City Council intends to further amend said contract; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide section 20516 (Employee Sharing Additional Cost) of 3% for Classic safety employees in the Police Officers Association toward the City's required employer contribution to CalPERS, via payroll deductions. This cost sharing contribution will be in addition to the 9% statutory employee contribution already paid by the employee, and will increase the employee's contribution to a total of 12.0%.

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664

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NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City Council of the City of Long Beach does hereby give notice of its intention to approve an amendment to the contract between the City of Long Beach and the Board of Administration of the California Public Employees' Retirement System.

Section 2. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City Council of the City of Long Beach at its meeting of September 17, 2019 by the following vote:

Ayes:	Councilmembers:	<u>Price, Supernaw, Mungo, Andrews,</u>
		<u>Uranga, Austin, Richardson.</u>

Noes:	Councilmembers:	<u>Pearce.</u>

Absent:	Councilmembers:	<u>None.</u>



City Clerk