

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2019 TO AUGUST 31, 2019

Page 1 of 4

	August 2018	August 2019	August Budget	%	Year to Date FY 2019	Year to Date FY 2020	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,116,555	\$1,089,728	\$1,114,478	98	\$2,119,895	\$2,065,008	\$2,095,005	99
Dial A Lift Fares	5,862	5,354	5,945	90	10,870	11,148	11,367	98
Aqua Service Fares	76,815	78,337	73,025	107	159,259	155,432	150,945	103
Special Event Service Revenue	39,636	43,737	43,620	100	50,278	54,059	50,120	108
Advertising Revenue	54,167	56,250	56,250	100	108,333	115,000	112,500	102
Interest & Miscellaneous	149,844	191,616	162,383	118	288,857	368,846	325,490	113
TOTAL OPERATING REVENUE	\$1,442,878	\$1,465,022	\$1,455,701	101	\$2,737,492	\$2,769,493	\$2,745,427	101
SUBSIDY REVENUE								
Federal	\$460,563	\$250,000	\$250,000	100	\$793,337	\$500,000	\$500,000	100
State	1,952,162	2,138,620	2,138,620	100	3,904,324	4,277,241	4,277,240	100
County	3,355,149	3,580,760	3,580,760	100	6,703,717	7,161,520	7,161,520	100
Local	0	0	0	-	280,139	289,448	289,429	100
TOTAL SUBSIDY REVENUE	\$5,767,874	\$5,969,380	\$5,969,380	100	\$11,681,517	\$12,228,208	\$12,228,189	100
TOTAL REVENUE	\$7,210,752	\$7,434,402	\$7,425,081	100	\$14,419,010	\$14,997,701	\$14,973,616	100
OPERATING EXPENSES								
Operations	\$3,876,454	\$4,391,505	\$4,664,105	94	\$7,716,497	\$8,843,164	\$9,372,810	94
Maintenance	1,563,475	1,568,936	1,740,442	90	2,934,762	3,103,812	3,482,842	89
Administration	1,627,393	1,467,425	1,808,457	81	3,102,320	2,729,437	3,590,645	76
Fuel & Lubricants	512,156	389,826	531,151	73	907,741	775,476	1,039,765	75
TOTAL OPERATING EXPENSES	\$7,579,478	\$7,817,693	\$8,744,155	89	\$14,661,321	\$15,451,889	\$17,486,062	88
NET INCOME (LOSS) BEFORE DEPR.	(\$368,726)	(\$383,291)	(\$1,319,074)		(\$242,311)	(\$454,188)	(\$2,512,446)	
DEPRECIATION	1,387,370	1,368,015	1,375,291	99	2,782,881	2,612,605	2,750,582	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO AUGUST 31, 2019**

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,295,440	\$0	\$0	\$2,295,440	\$2,424,466	95	\$4,641,186	\$4,884,340	95
Maintenance (Union)	0	463,611	0	463,611	490,396	95	953,869	992,151	96
Salaried	301,637	269,730	553,879	1,125,246	1,264,255	89	2,188,828	2,534,552	86
FRINGE BENEFITS									
FICA	178,454	53,104	38,113	269,671	315,286	86	539,265	635,228	85
Pension	350,586	99,902	71,027	521,514	630,098	83	1,047,127	1,268,380	83
Health	451,293	133,859	82,013	667,165	709,086	94	1,331,986	1,418,171	94
Workers' Compensation	323,849	27,562	2,972	354,382	354,751	100	708,900	709,502	100
Uniform & Tool Allowance	11,207	9,949	937	22,093	23,715	93	44,458	45,942	97
Unemployment & Other Fringes	6,127	475	25,522	32,124	47,856	67	37,547	70,516	53
SERVICES									
Advertising	0	0	65,207	65,207	63,237	103	86,715	126,474	69
Professional & Technical	0	0	167,309	167,309	250,947	67	228,221	496,890	46
Contract Maintenance	0	109,876	110,073	219,949	267,689	82	467,799	532,085	88
Security	240,103	17,377	0	257,480	266,700	97	538,071	547,965	98
Employment Physicals	0	0	7,603	7,603	11,459	66	14,500	22,918	63
Other	0	3,241	8,509	11,751	13,550	87	21,743	27,100	80

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2019 TO AUGUST 31, 2019**

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$389,826	\$0	\$389,826	\$531,151	73	\$775,476	\$1,039,765	75
Fleet Parts & Supplies	0	272,443	0	272,443	268,448	101	502,327	534,396	94
Other Materials & Supplies	0	32,797	6,770	39,567	50,006	79	68,567	99,435	69
UTILITIES	0	71,179	15,696	86,875	128,826	67	199,151	254,905	78
CASUALTY/LIABILITY COSTS	0	0	246,023	246,023	289,858	85	499,603	579,716	86
PURCHASED TRANS. SERVICE									
Dial A Lift	78,191	0	0	78,191	91,936	85	164,385	173,529	95
Aqua Service	154,435	0	0	154,435	164,505	94	309,128	320,734	96
MISC. EXPENSES									
Dues & Subscriptions	0	0	18,836	18,836	14,813	127	30,313	29,626	102
Training, Travel & Meetings	0	0	29,280	29,280	32,084	91	29,607	64,168	46
Schedules & Tickets	0	0	8,000	8,000	6,333	126	8,000	12,166	66
Safety & Misc. Items	0	3,055	311	3,366	5,604	60	3,840	11,208	34
Recruitment Advertising	0	0	5,307	5,307	22,917	23	5,307	45,834	12
Other	184	776	4,037	4,998	4,183	119	5,969	8,366	71
TOTAL OPERATING EXPENSES:	\$4,391,505	\$1,958,762	\$1,467,425	\$7,817,693	\$8,744,155	89	\$15,451,889	\$17,486,062	88

LONG BEACH TRANSIT BALANCE SHEET

Page 4 of 4

	Balance at 08/31/19	Balance at 07/31/19	Balance at 08/31/18
<u>ASSETS</u>			
Cash and Investments	78,133,679	75,159,879	61,955,039
Receivables			
Federal	45	250,045	897,759
State	751	2,346,587	1,967,162
County	2,721,642	3,955,367	2,072,827
Local	94,823	230,046	3,341,648
Miscellaneous	1,654,066	1,745,655	6,187,633
Materials & Supplies Inv.	2,177,754	2,266,055	1,722,781
Net Capital Assets	89,291,802	89,904,219	99,693,313
Other Assets	23,824,060	24,097,522	18,319,837
TOTAL ASSETS	<u>197,898,622</u>	<u>199,955,374</u>	<u>196,158,000</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,803,913	2,575,775	1,990,752
Accrued Payroll Liabilities	5,324,597	5,650,887	5,518,970
Net Pension Liability (GASB 68)	34,344,586	34,344,586	29,705,488
Compensated Absence Liabilities	3,207,891	3,204,370	3,279,130
Estimated Liabilities	51,986,570	52,679,143	46,216,624
Deferred Credits	25,503,916	25,798,393	23,597,036
TOTAL LIABILITIES	<u>123,171,472</u>	<u>124,253,154</u>	<u>110,308,000</u>
Federal Capital Contributions	307,511,403	307,365,080	304,992,634
State Capital Contributions	90,903,435	90,894,894	89,482,402
Local Capital Contributions	92,472,449	91,851,078	90,680,239
Accumulated Earnings (Losses)	(416,160,138)	(414,408,832)	(399,305,274)
TOTAL CAPITAL	<u>74,727,150</u>	<u>75,702,220</u>	<u>85,850,000</u>
TOTAL LIABILITIES AND CAPITAL	<u>197,898,622</u>	<u>199,955,374</u>	<u>196,158,000</u>