**RESOLUTION NO.** RES-09-0122 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING THE PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, AND HULEAN TYLER AND DEBORAH BEHAR: FINDING THAT THE CONSIDERATION FOR THE SALE OF CERTAIN REAL PROPERTY IN THE CENTRAL LONG BEACH REDEVELOPMENT PROJECT AREA IS NOT LESS THAN FAIR MARKET VALUE IN ACCORDANCE WITH COVENANTS AND CONDITIONS GOVERNING SUCH SALE; AND APPROVING THE SALE OF THE PROPERTY AND THE DISPOSITION AND DEVELOPMENT AGREEMENT

18 WHEREAS, the Redevelopment Agency of the City of Long Beach, 19 California (the "Agency"), is engaged in activities necessary to execute and implement 20 the Redevelopment Plan for the Central Long Beach Redevelopment Project Area (the 21 "Project"); and

WHEREAS, in order to implement the Redevelopment Plan, the Agency proposes to sell certain real property (the "Property") in the Project pursuant to the terms 24 and provisions of the Disposition and Development Agreement and which Property is 25 described in Exhibit "A" which is attached and incorporated by reference; and 26 WHEREAS, Hulean Tyler and Deborah Behar (the "Developer") has 27 submitted to the Agency a written offer in the form of a Disposition and Development 28 Agreement to purchase the Property for not less than fair market value for uses in

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accordance with the Redevelopment Plan and the covenants and conditions of the
 Disposition and Development Agreement; and

WHEREAS, the proposed Disposition and Development Agreement
contains all the provisions, terms and conditions and obligations required by Federal,
State and local law; and

6 WHEREAS, Developer possesses the qualifications and financial resources
7 necessary to acquire and insure development of the Property in accordance with the
8 purposes and objectives of the Redevelopment Plan; and

9 WHEREAS, the Agency has prepared a summary setting forth the cost of
10 the Disposition and Development Agreement to the Agency, the estimated value of the
11 interest to be conveyed, determined at the highest uses permitted under the
12 Redevelopment Plan and the purchase price and has made the summary available for
13 public inspection in accordance with the California Redevelopment Law; and

WHEREAS, the Agency has determined that the development of the Property is categorically exempt under the California Environmental Quality Act; and

WHEREAS, pursuant to the provisions of the California Community
Redevelopment Law, the City Council of the City of Long Beach held a public hearing on
the proposed sale of the Property and the proposed Disposition and Development
Agreement after publication of notice as required by law; and

WHEREAS, the City Council has duly considered all terms and conditions of the proposed sale and believes that the redevelopment of the Property pursuant to the proposed Disposition and Development Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents and in accord with the public purposes and provisions of applicable Federal, State and local law;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as
follows:

Section 1. The City Council finds and determines that the consideration
for sale of the Property pursuant to the Disposition and Development Agreement is not

less than fair market value in accordance with covenants and conditions governing the
 sale, and the Council further finds and determines that the consideration for the sale of
 the Property, determined at the highest and best use under the Redevelopment Plan, is
 necessary to effectuate the purposes of the Redevelopment Plan for the Project.

Section 2. The sale of the Property by the Agency to Developer and the
Disposition and Development Agreement which establish the terms and conditions for the
sale and development of the Property are approved.

8 Section 3. The sale and development of the Property shall eliminate
9 blight within the Project Area and is consistent with the implementation plan for the
10 Project adopted pursuant to Health and Safety Code Section 33490.

Section 4.This resolution shall take effect immediately upon its adoptionby the City Council, and the City Clerk shall certify to the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City Council of the City of Long Beach at its meeting of <u>November 3</u>, 2009 by the following vote:

17	Ayes:	Councilmembers:	Garcia, Lowenthal, DeLong,
18			O'Donnell, Schipske, Andrews,
19			Reyes Uranga, Lerch.
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21	Noes:	Councilmembers:	None.
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23	Absent:	Councilmembers:	Gabelich.
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27		C C	City Clerk
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	HAM:abc A09-02826 (9/1/09) L:\Apps\CtyLaw32\WPDocs\D0	01\P009\00178832.DOC	3

OFFICE OF THE CITY ATTORNEY ROBERT E. SHANNON, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach, CA 90802-4664 Long Beach, CA 90802-4664 CI 91 CI 71 CI 70 CI 70

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## Exhibit A

