

City of Long Beach Harbor Department FY 2020 Proposed Budget

August 20, 2019 | Budget Oversight Committee

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Managing Director, Finance & Administration

SOURCES OF FUNDS

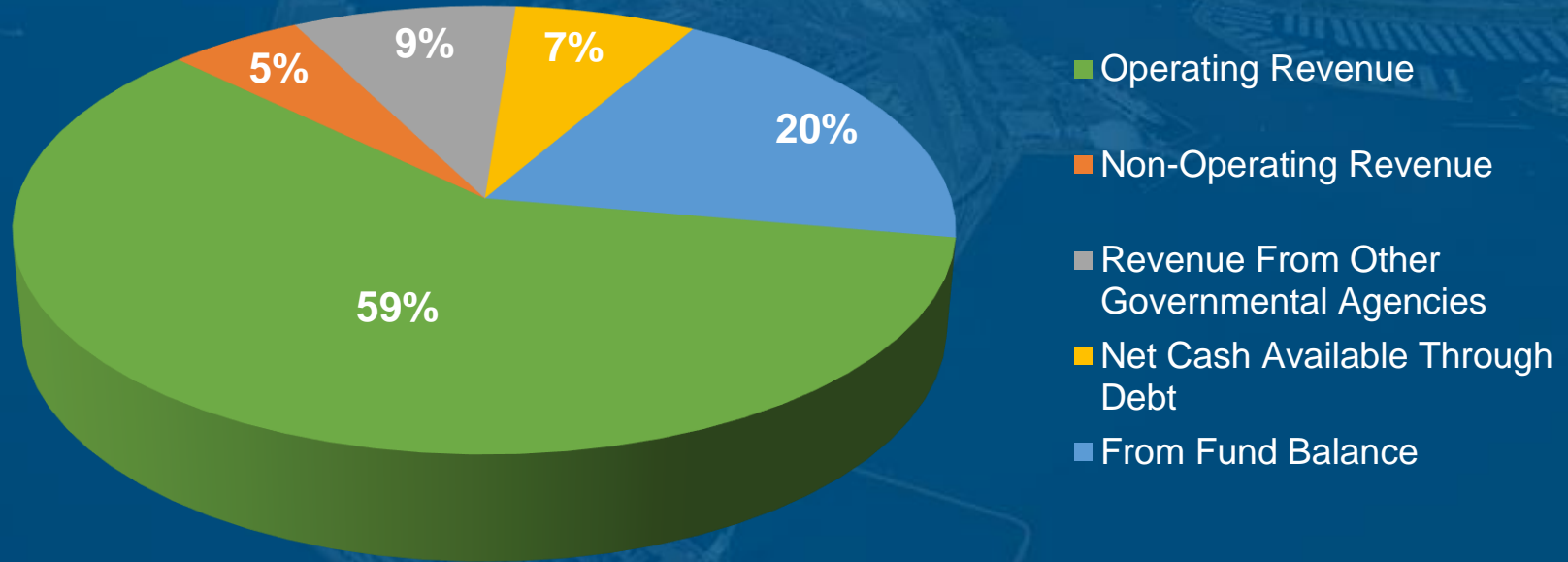


FY 2020 SOURCES OF FUNDS (\$000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET	% CHANGE vs FY19 BUDGET
OPERATING REVENUES	399,605	402,712	402,438	0.7%
NON-OPERATING REVENUES	86,007	116,716	94,975	10.4%
CASH THROUGH NEW DEBT	326,250	200,000	-	
CASH THROUGH EXISTING DEBT	31,871	133,934	48,430	
FROM FUND BALANCE	138,539	-	131,621	
TOTAL SOURCES OF FUNDS	\$982,272	\$853,361	\$677,464	(31%)

FY 2020 SOURCES OF FUNDS



An aerial photograph of a coastal city, likely San Francisco, showing a dense urban skyline in the foreground with various skyscrapers and buildings. In the background, a large port area is visible with numerous shipping containers and cranes. The city is situated along a bay with mountains in the distance under a blue sky with scattered clouds. The text "USES OF FUNDS" is prominently displayed in the center of the image.

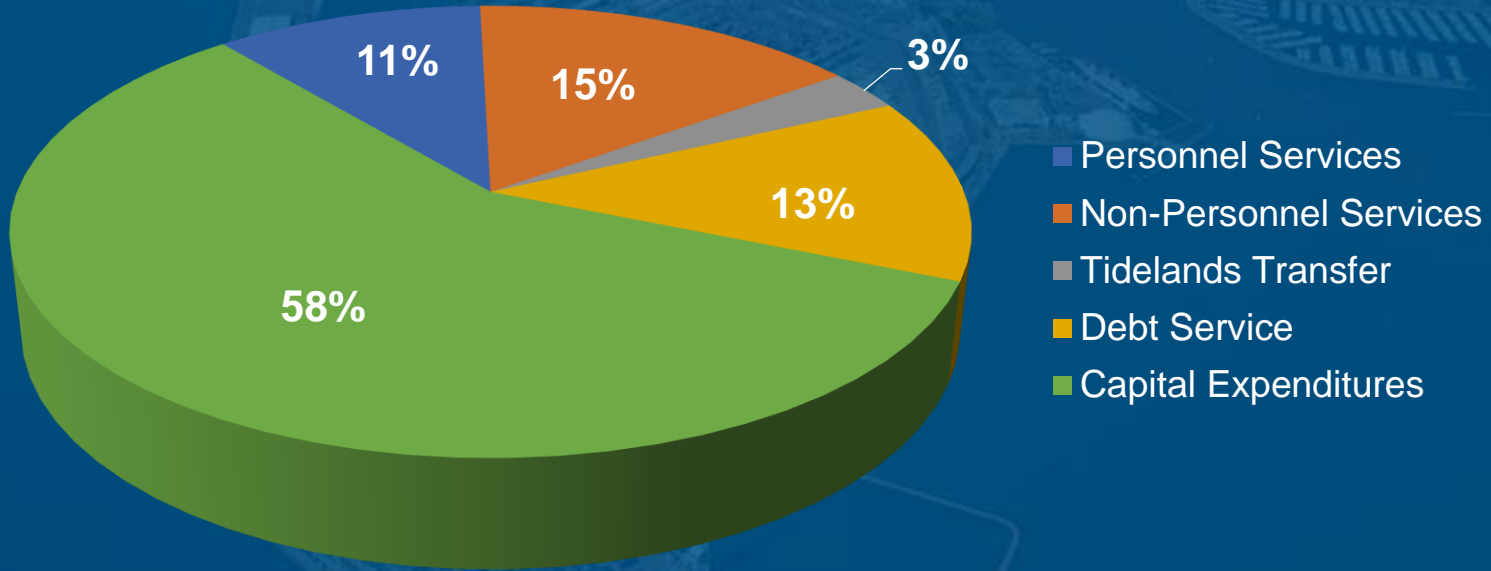
USES OF FUNDS

FY 2020 USES OF FUNDS (\$000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET	% CHANGE vs FY19 BUDGET
PERSONNEL SERVICES	70,705	67,005	72,059	1.9%
NON-PERSONNEL SERVICES	102,779	99,837	105,291	2.4%
TIDELANDS TRANSFERS	19,960	20,084	20,136	0.9%
DEBT SERVICE	93,602	93,602	89,408	(4.5%)
PORT CIVIC CENTER HEADQUARTERS	214,696	215,188	787	
CAPITAL EXPENDITURES	480,530	318,277	389,783	(18.9%)
TO FUND BALANCE	-	39,369	-	
TOTAL USES OF FUNDS	\$982,272	\$853,361	\$677,464	(31%)

FY 2020 USES OF FUNDS



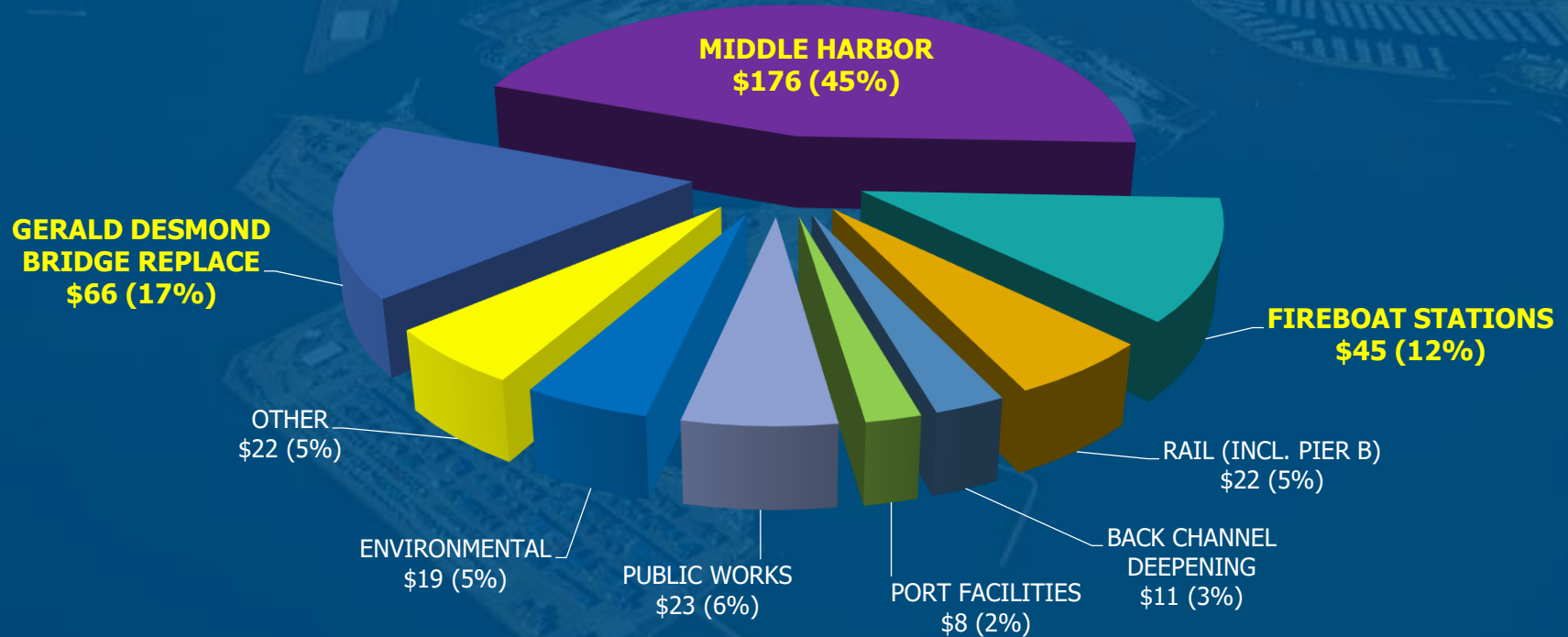
FY 2020 CAPITAL PROGRAM (\$'000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET
<i>Middle Harbor (Piers D/E/F)</i>	181,473	135,278	175,759
<i>Gerald Desmond Bridge Replacement Project</i>	153,983	99,888	65,686
<i>Fire Safety/Security Projects</i>	33,759	17,104	52,149
<i>Sewer, Street, Water, Storm Water CIP</i>	37,871	23,580	22,852
<i>Pier B On-Dock Rail Support Facility</i>	16,004	7,312	15,461
<i>Other Rail</i>	11,140	3,373	6,215
<i>Environmental Projects</i>	18,856	11,696	18,826
<i>Civic Center Port Headquarters</i>	214,696	215,188	787
<i>Other</i>	27,443	20,046	32,835
<i>Total</i>	<u>695,225</u>	<u>533,465</u>	<u>390,570</u>

PROPOSED \$390.6 MILLION CAPITAL PROGRAM BUDGET

In \$ millions



COMMUNITY ENGAGEMENT



The proposed FY 2020 budget :

- Includes the annual transfer of 5% of gross operating revenue, estimated at a record \$20 million, to the City's coast-enhancing Tidelands Fund.
- Continues with the Harbor Department's multiyear community investment grants program to reduce the effects of Port-related air pollution, with \$3 million budgeted.
- Includes \$3.5 million budgeted for the Colorado Lagoon Restoration as part of the \$26.3 Port investment in the project.
- Identifies more than \$1 million for sponsorships and other activities to educate and inform the community on Harbor Department's efforts to improve the environment and strengthen the economy.



QUESTIONS?