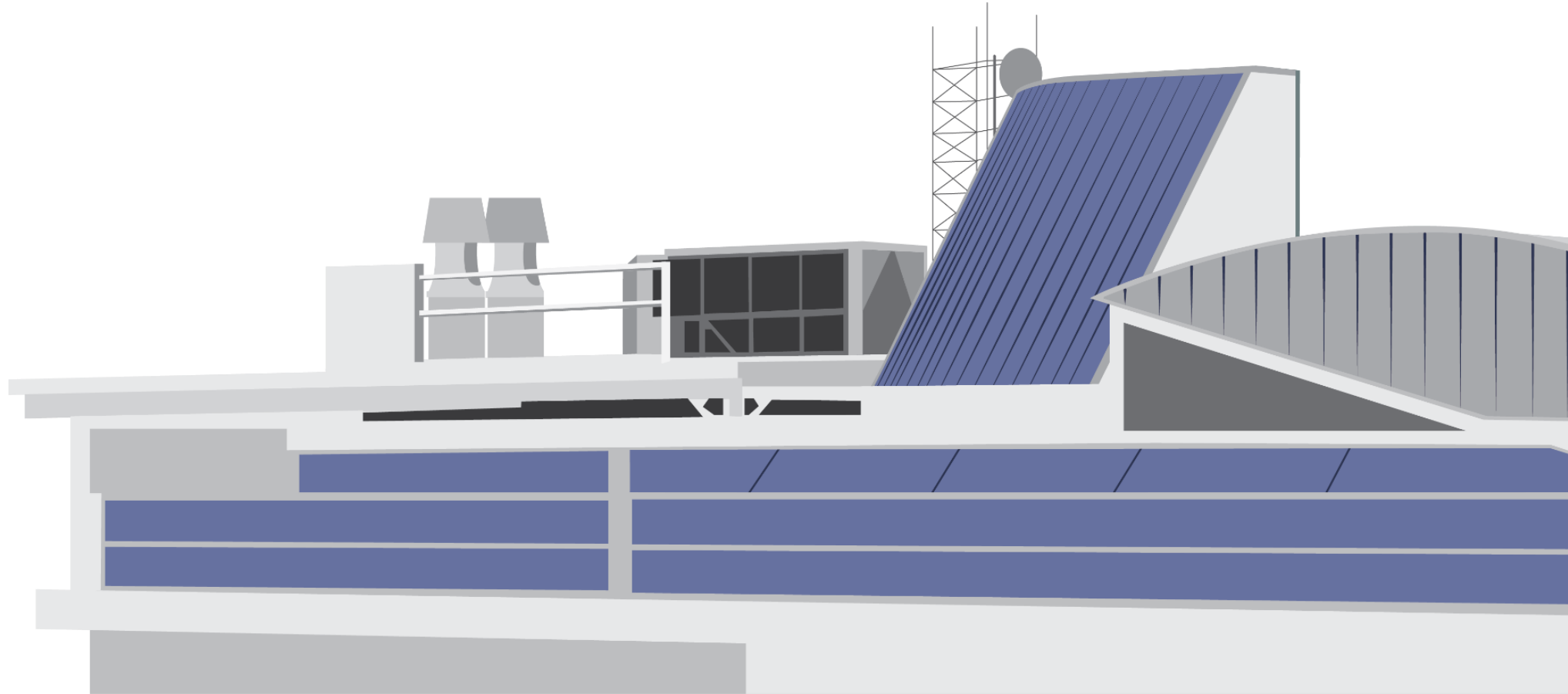




Long Beach Water

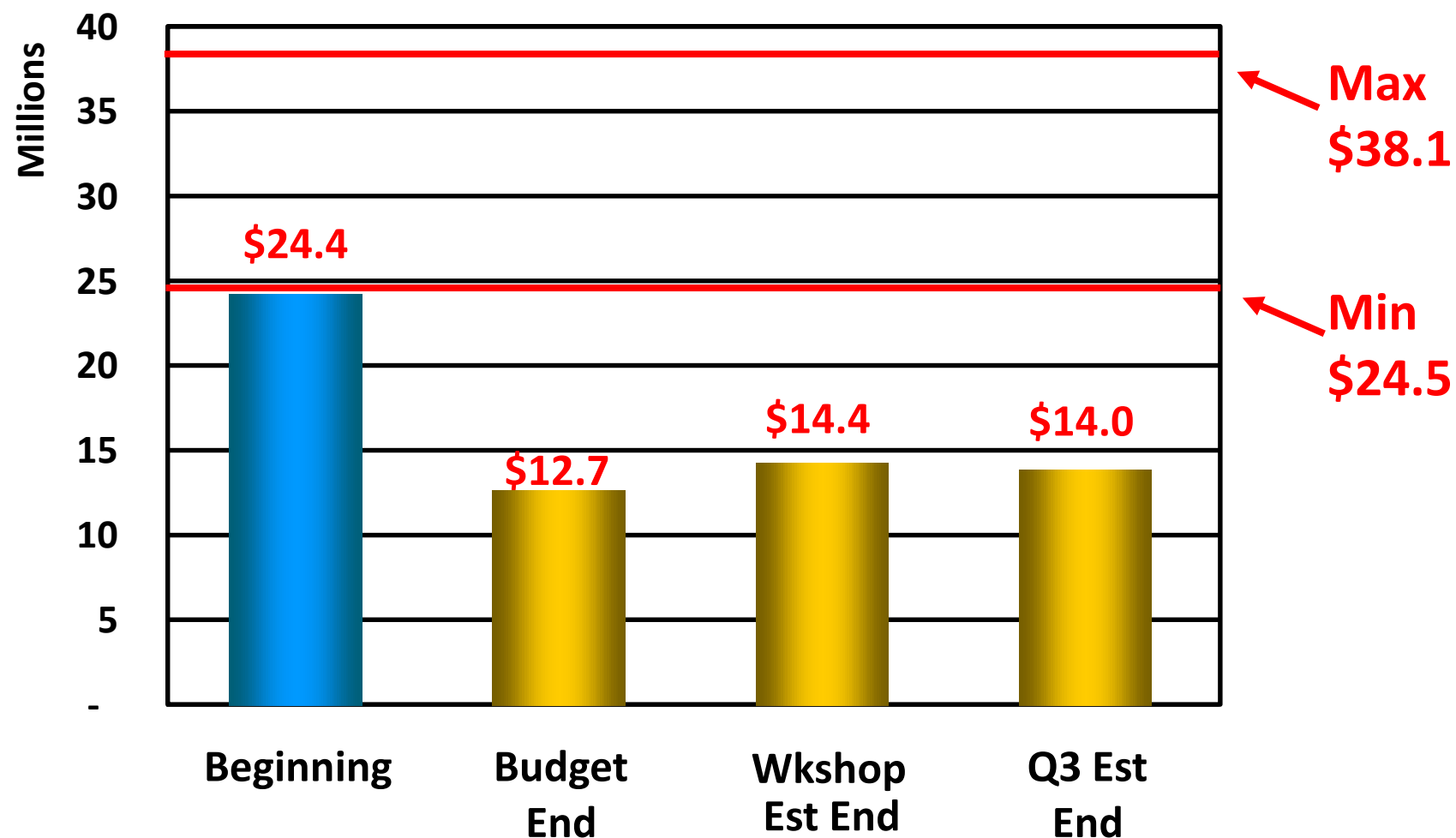
FY 18/19 3rd Quarter Financial Review



Water Fund



FY 19 Ending Water Fund Balance

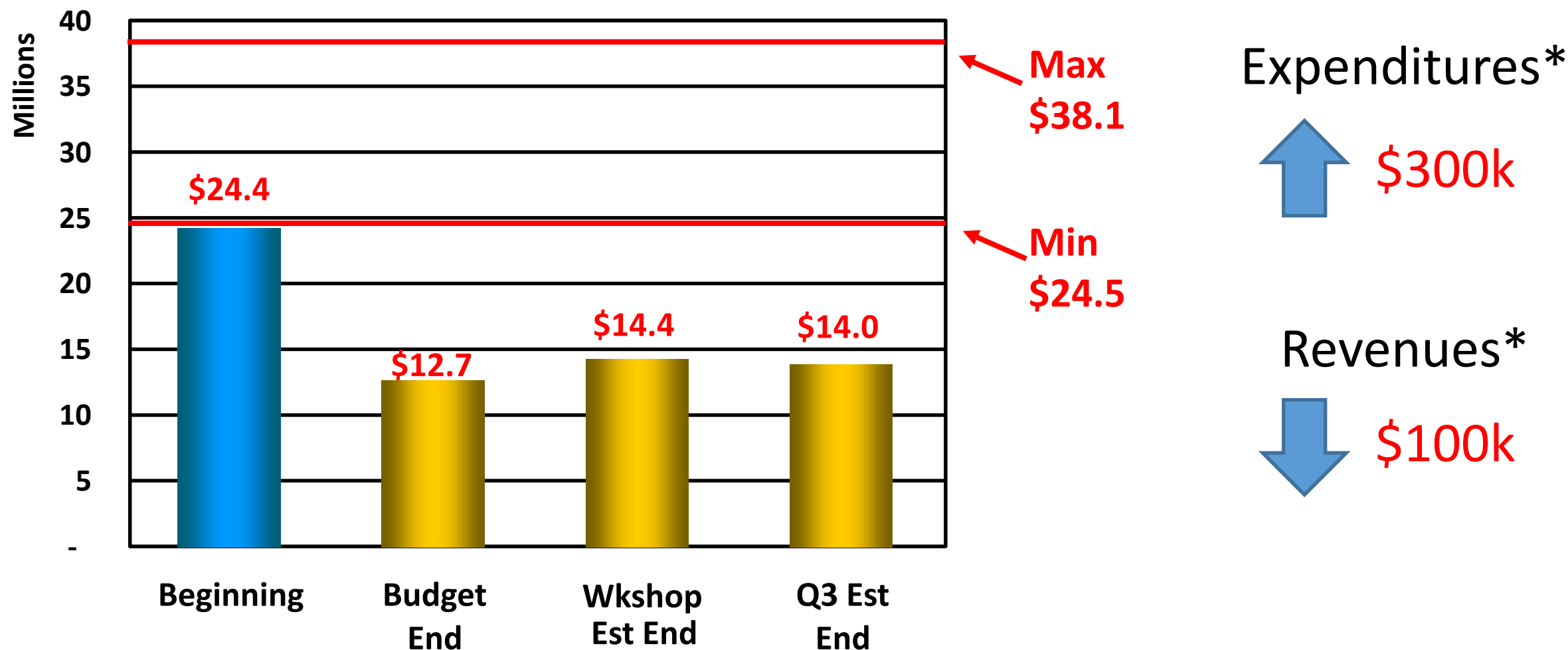


Budgeted draw
on reserves
\$11.7 M

Wkshop est.
draw on reserves
\$10.0 M

Q3 est. draw
on reserves
\$10.4 M

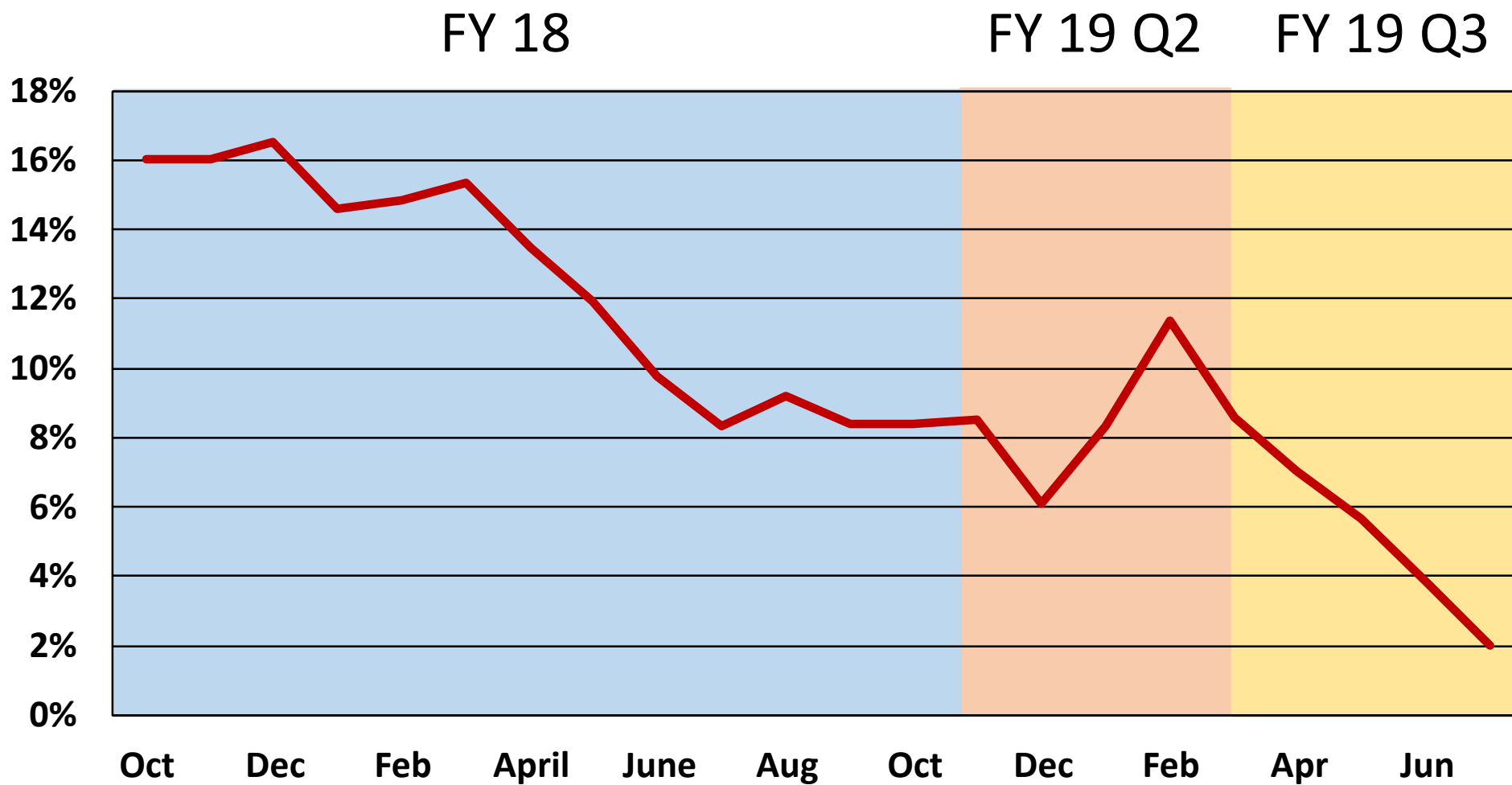
FY 19 Ending Water Fund Balance



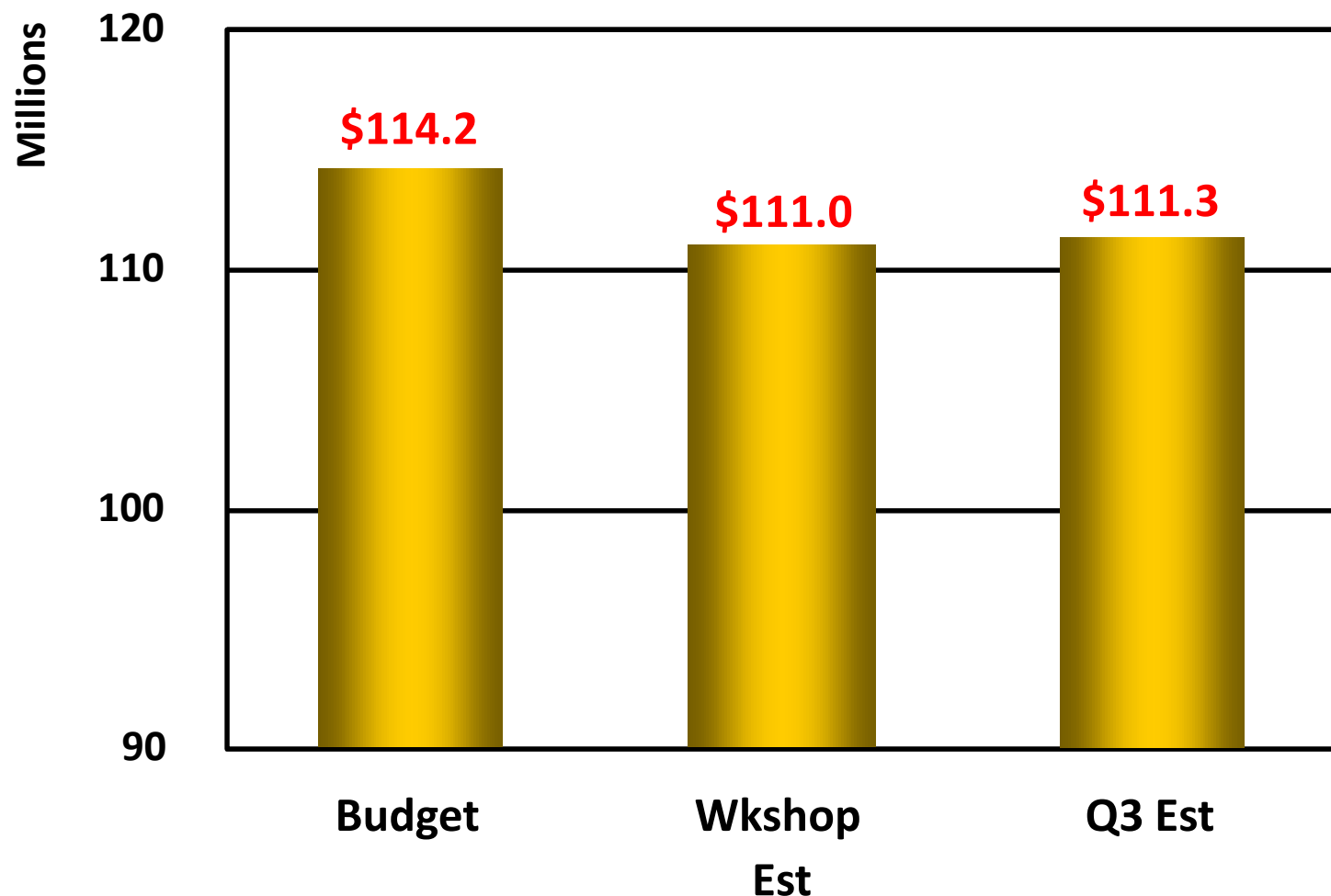
Treatment Plant

(In Acre Feet)	FY 19 Budget	2nd Quarter	3rd Quarter	FY 20 Budget
Customer Demand	53,000	51,500	51,500	53,000
Pumped	30,500	27,425	27,375	25,325
Purchased	21,000	21,175	21,100	25,175
Lakewood	1,500	2,900	3,025	2,500

Water Fund Vacancy Rate FY 18 - Present



Water Fund Expenditures (Minus Seawater Barrier and AMI)

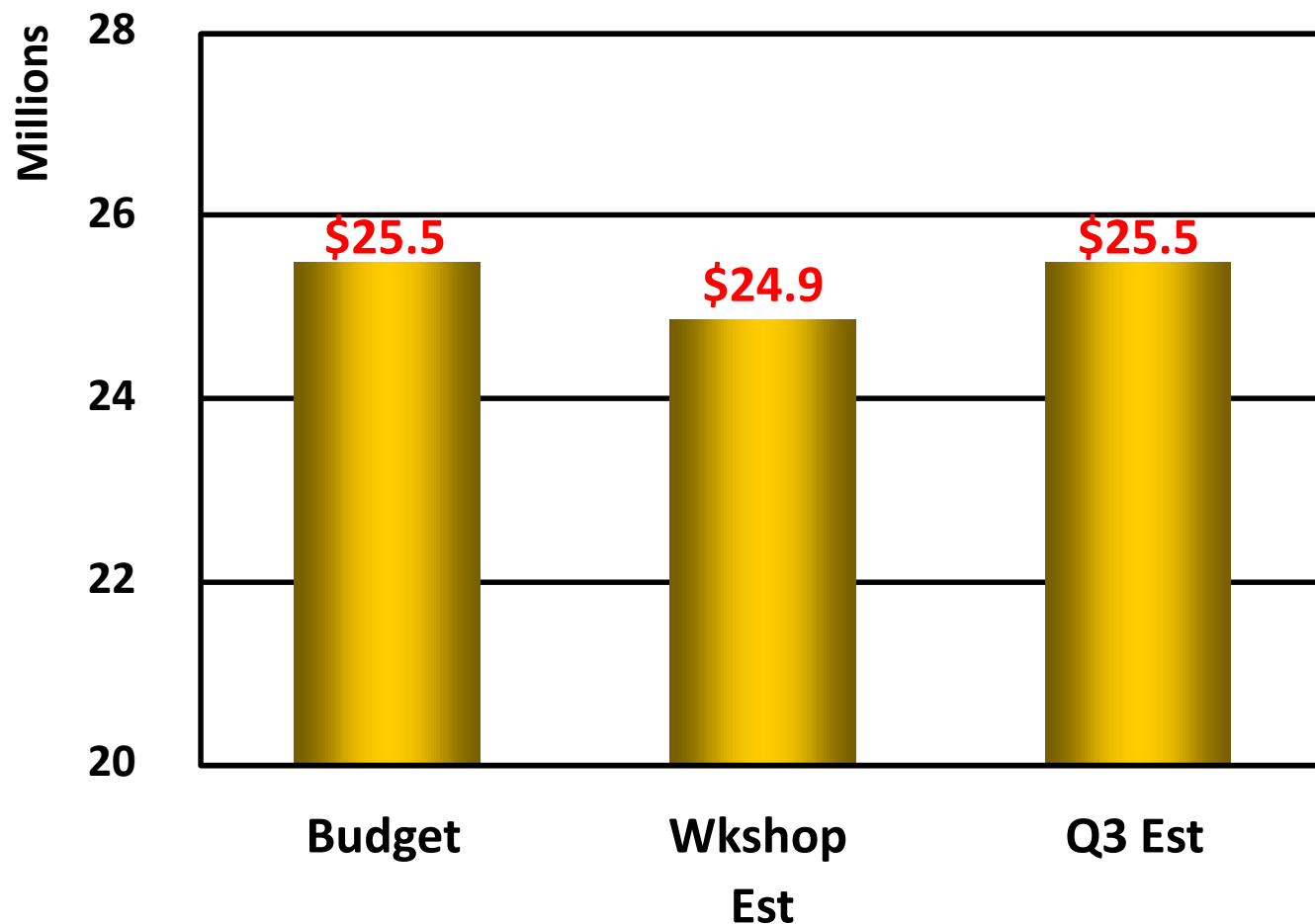


Labor
↑ \$625k

Operations
↑ \$425k

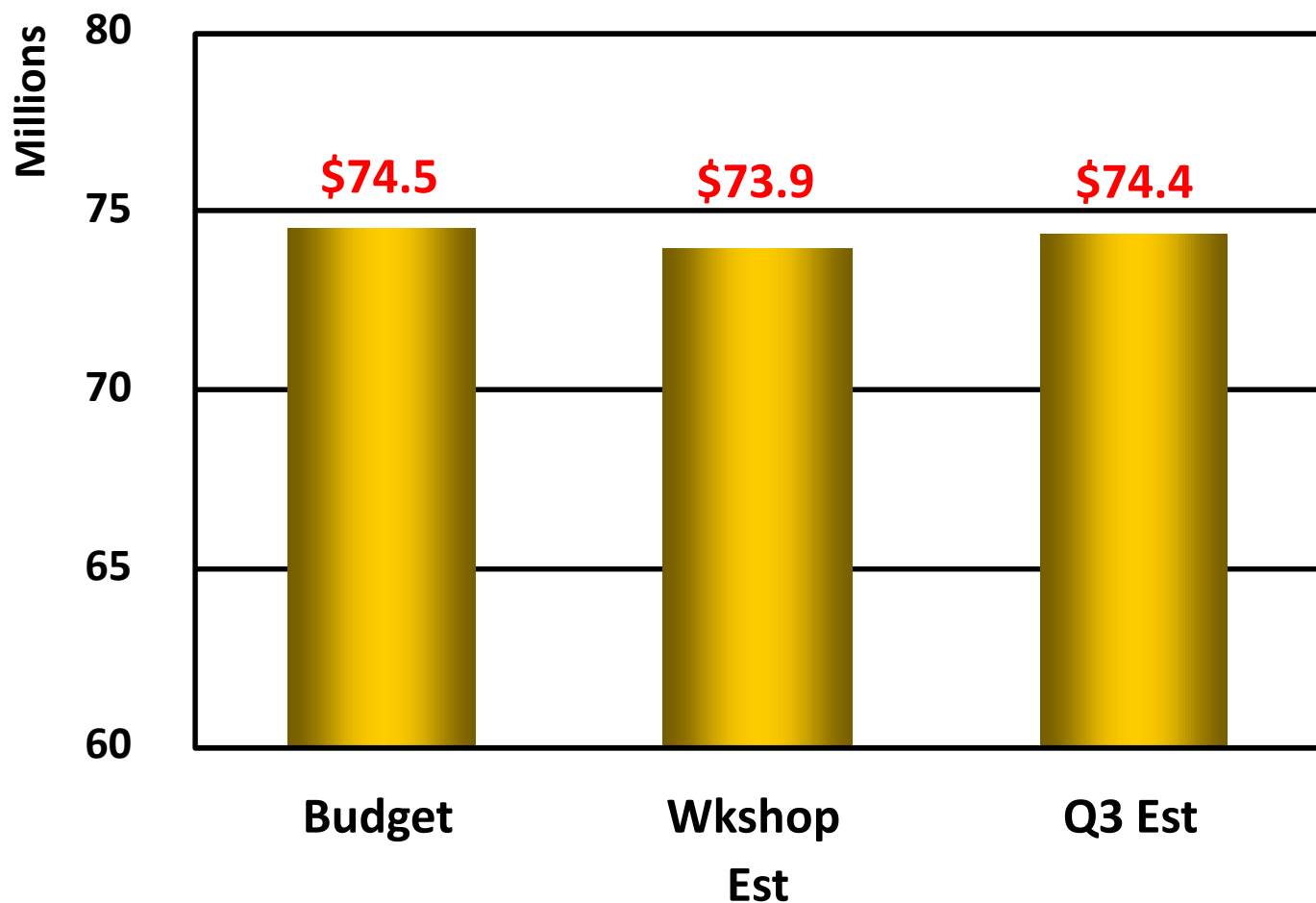
CIP
↓ \$750k

Water Fund Labor



- Budget reduced by \$1.8 M Salary Savings
- Vacancy rate lower than anticipated
- Mid-Year salary resolution increases

Water Fund Operations (Minus Seawater Barrier)



Water Purchases



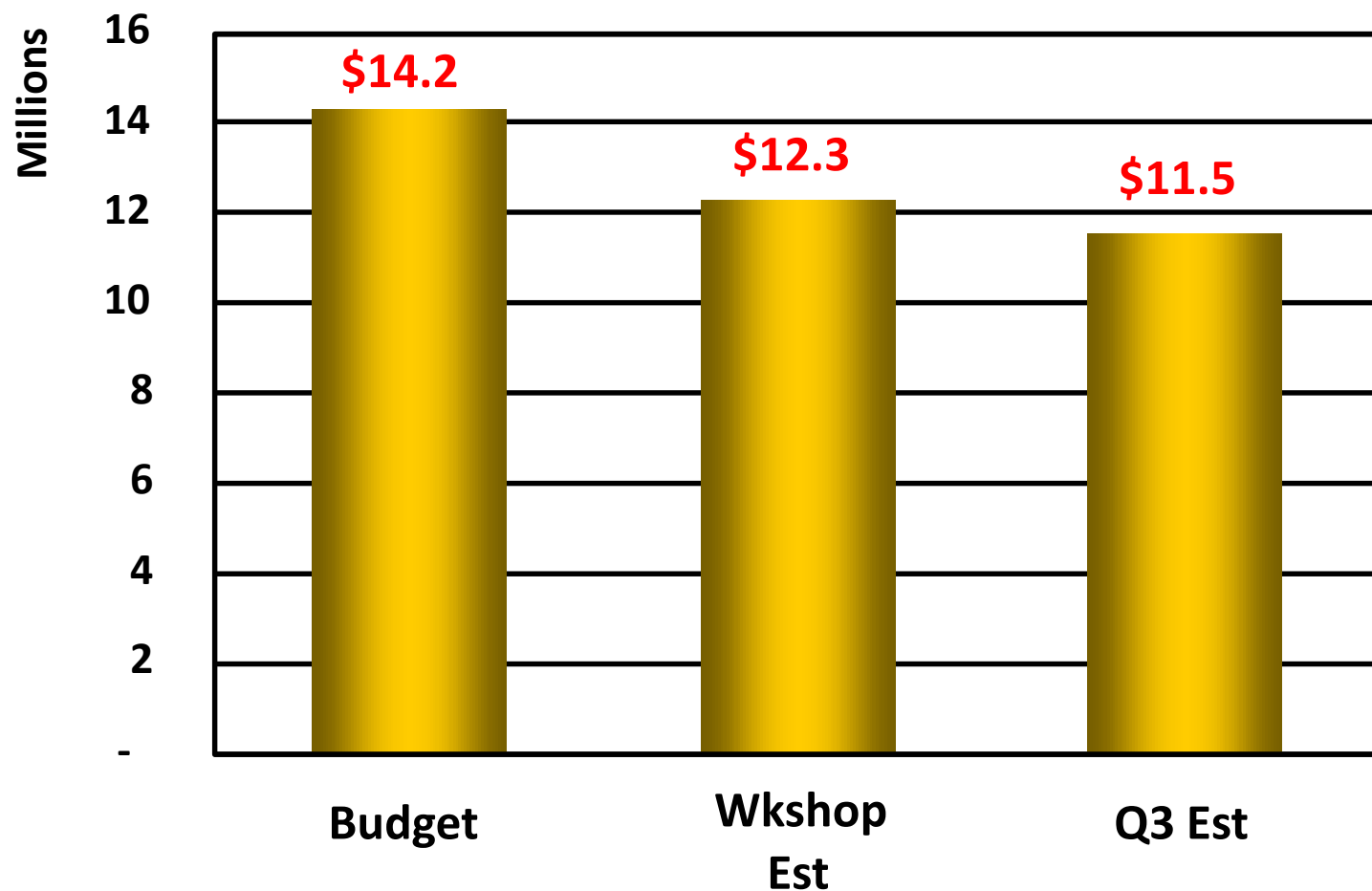
\$250k

Paving



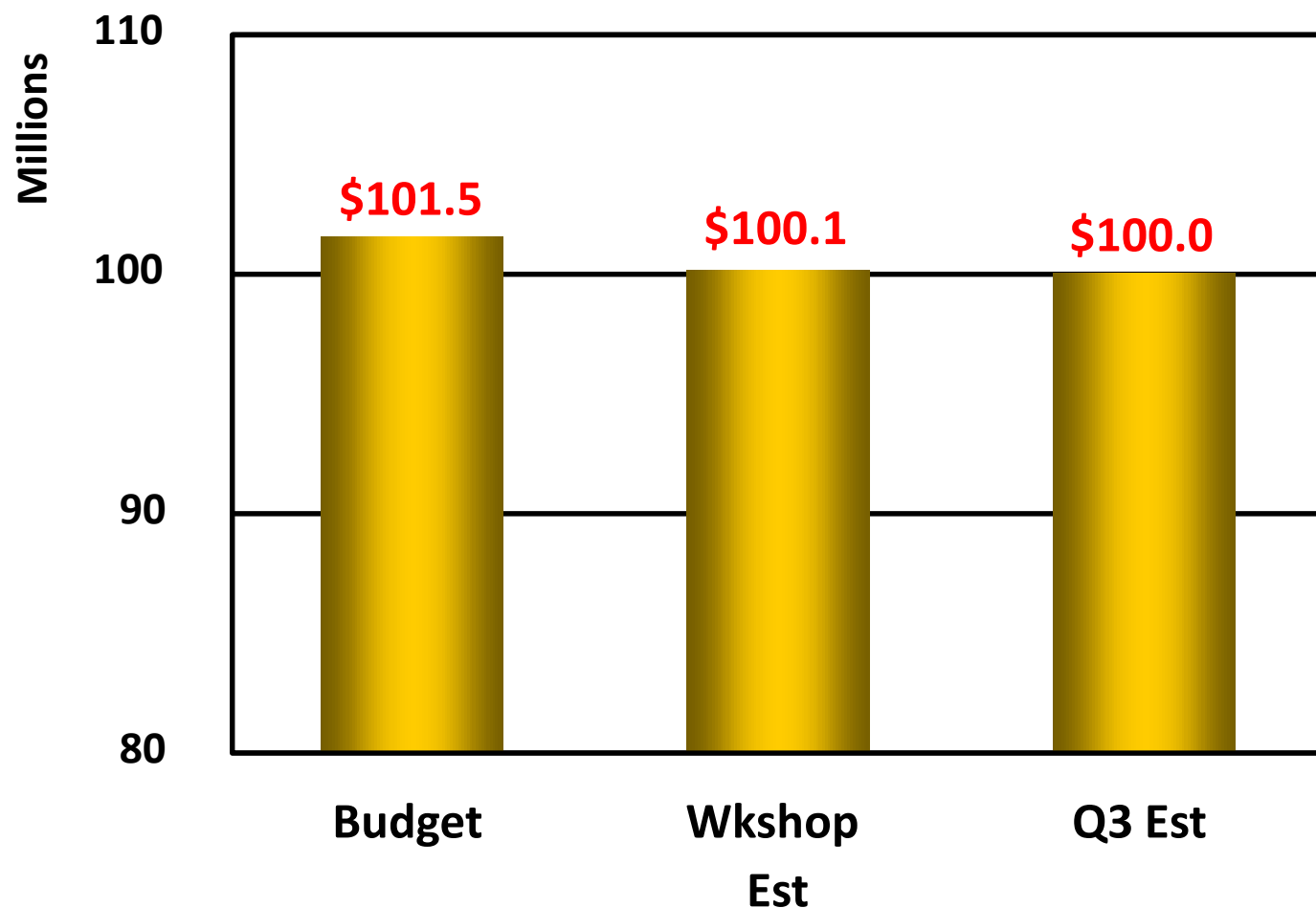
\$150k

Water Fund CIP (Minus AMI Capital)



- **Fuel Tank**
 - Delayed to FY 20
- **Fiber Optic Upgrade**
 - Partially delayed to FY 20

Water Fund Revenues (Minus Seawater Barrier and AMI)



Water Sales



\$800k

Misc Rev

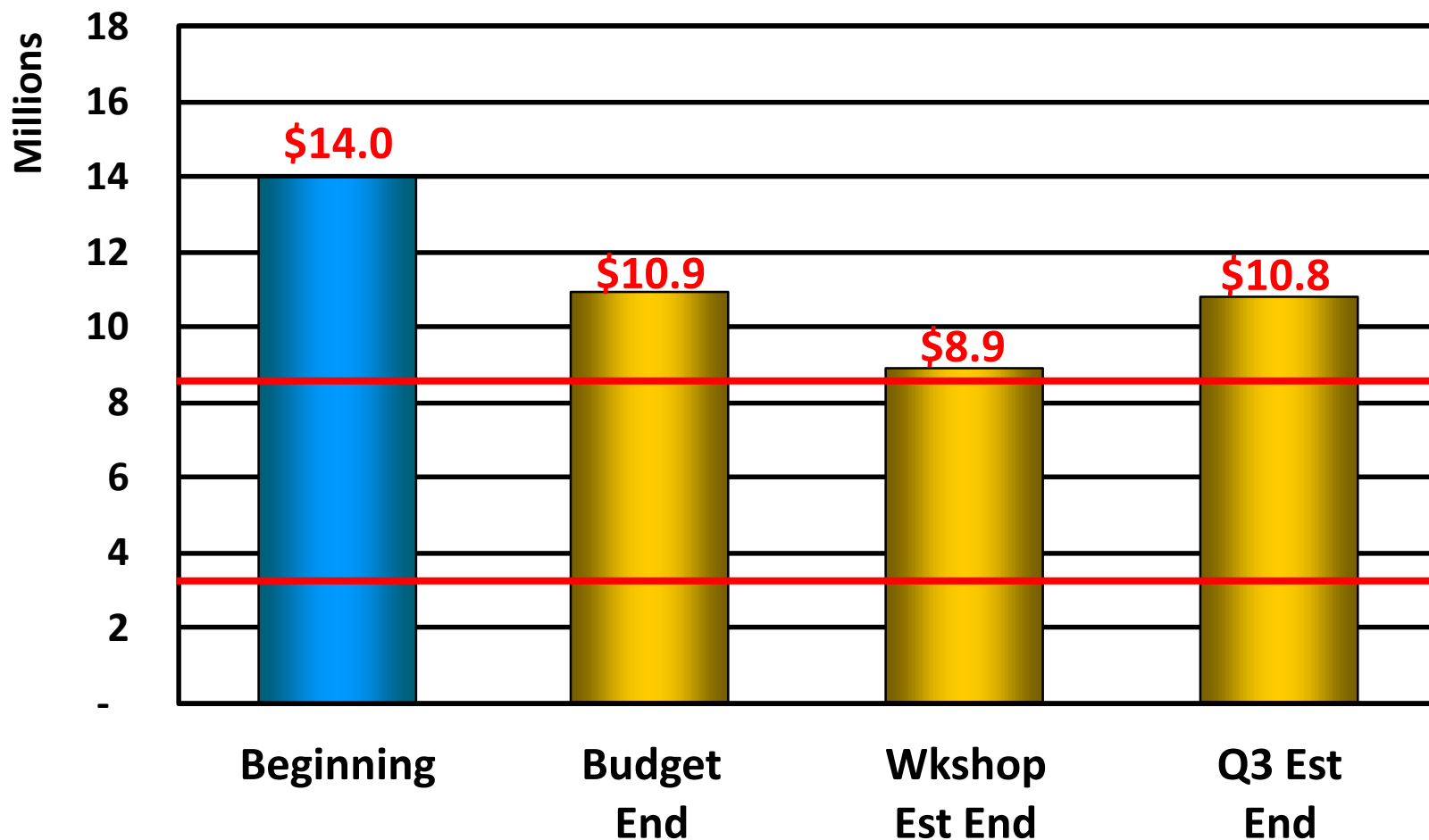


\$700k

Sewer Fund



FY 19 Ending Sewer Fund Balance



Budgeted draw
on reserves

\$3.0 M

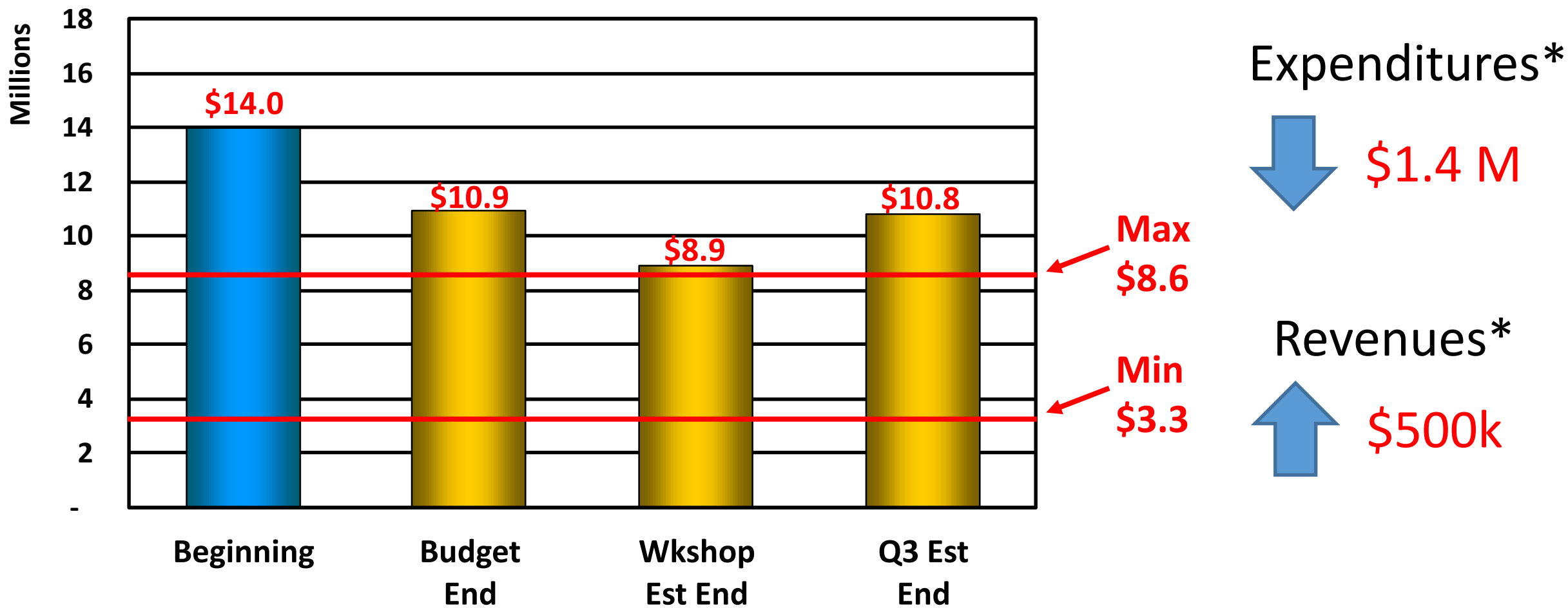
Wkshop est.
draw on reserves

\$5.0 M

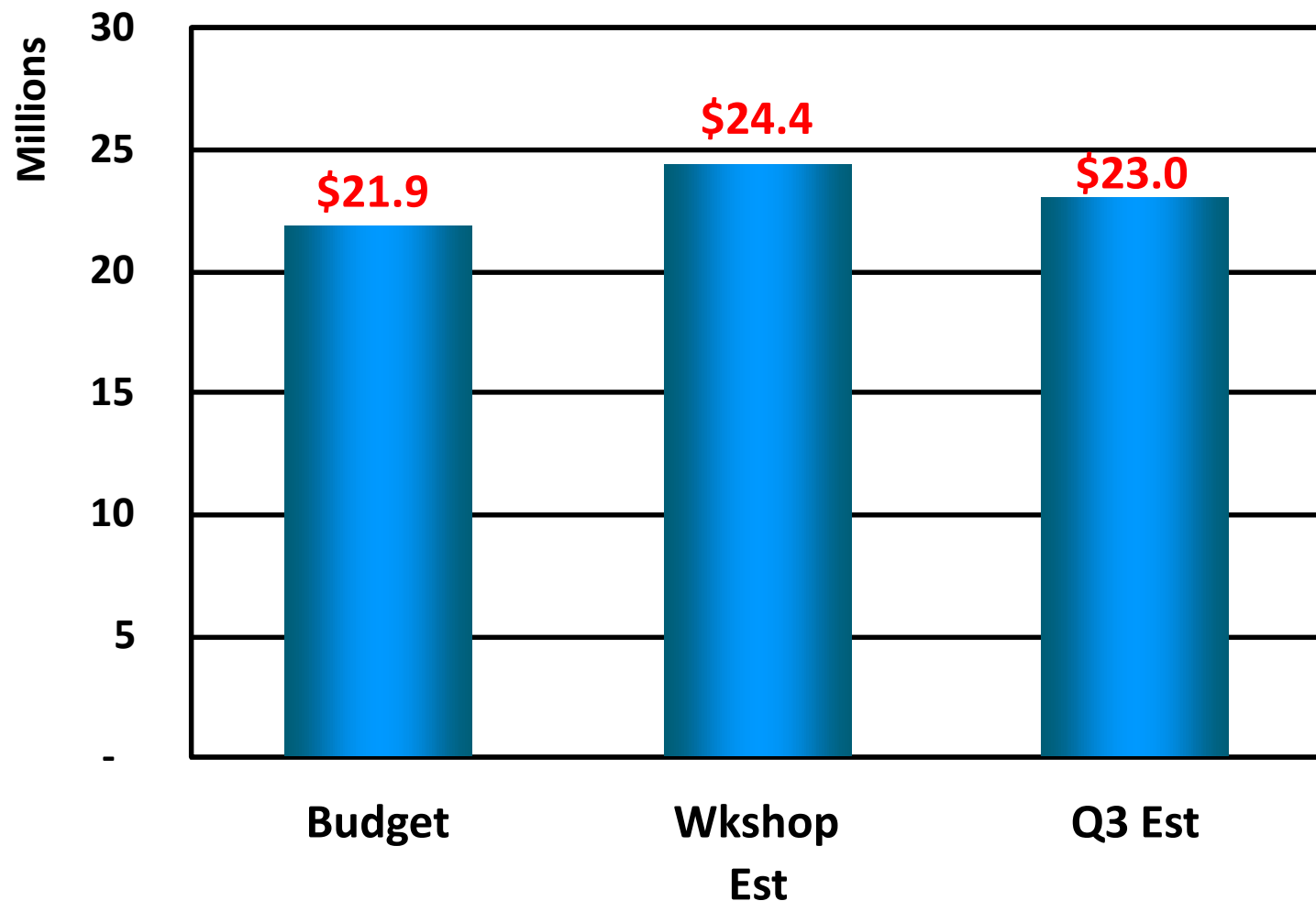
Q3 est. draw
on reserves

\$3.1 M

FY 19 Ending Sewer Fund Balance



Sewer Fund Expenditures (Minus AMI Capital)

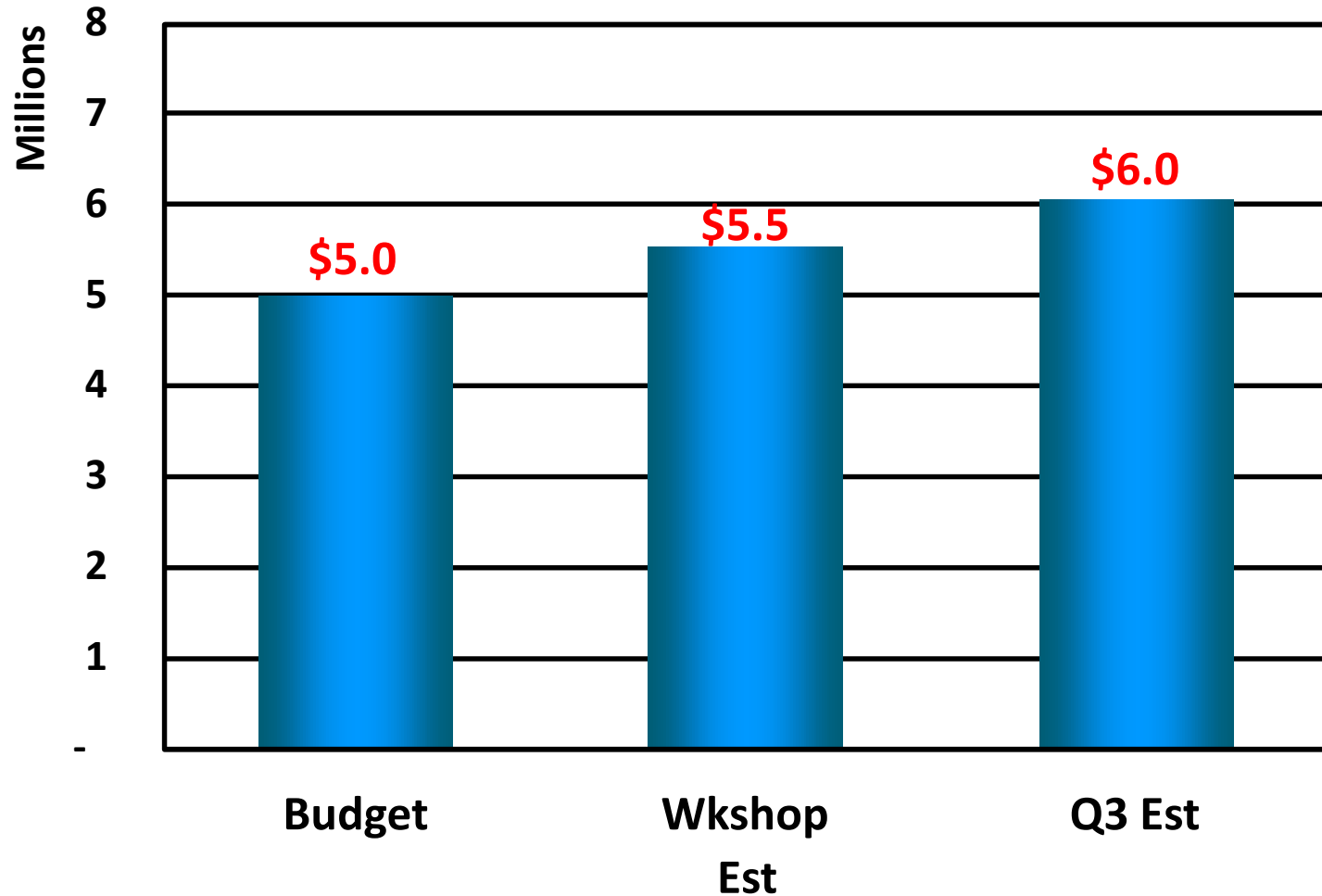


Labor
↑ \$500k

Operations
↓ \$100k

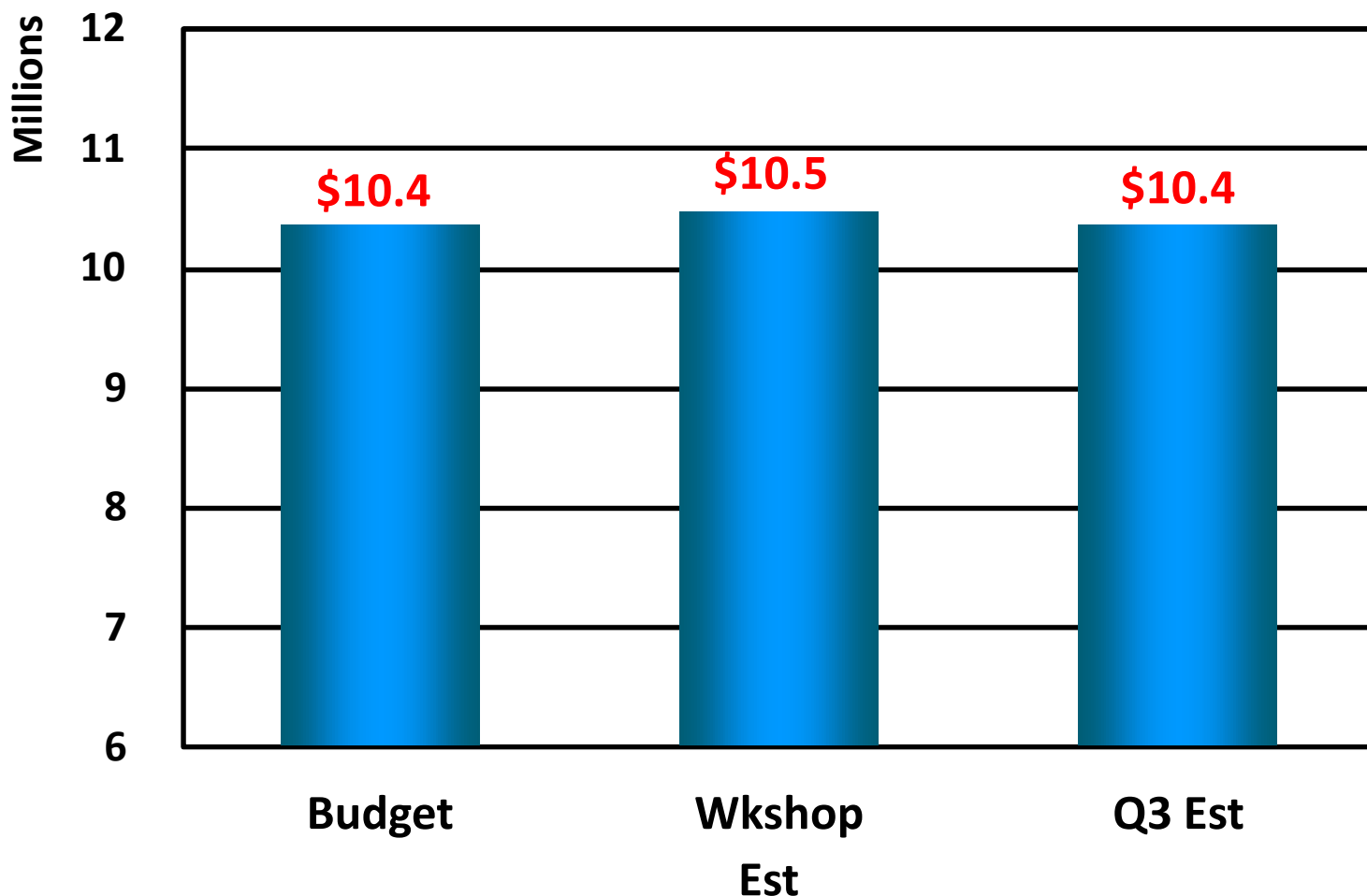
CIP
↓ \$1.8 M

Sewer Fund Labor



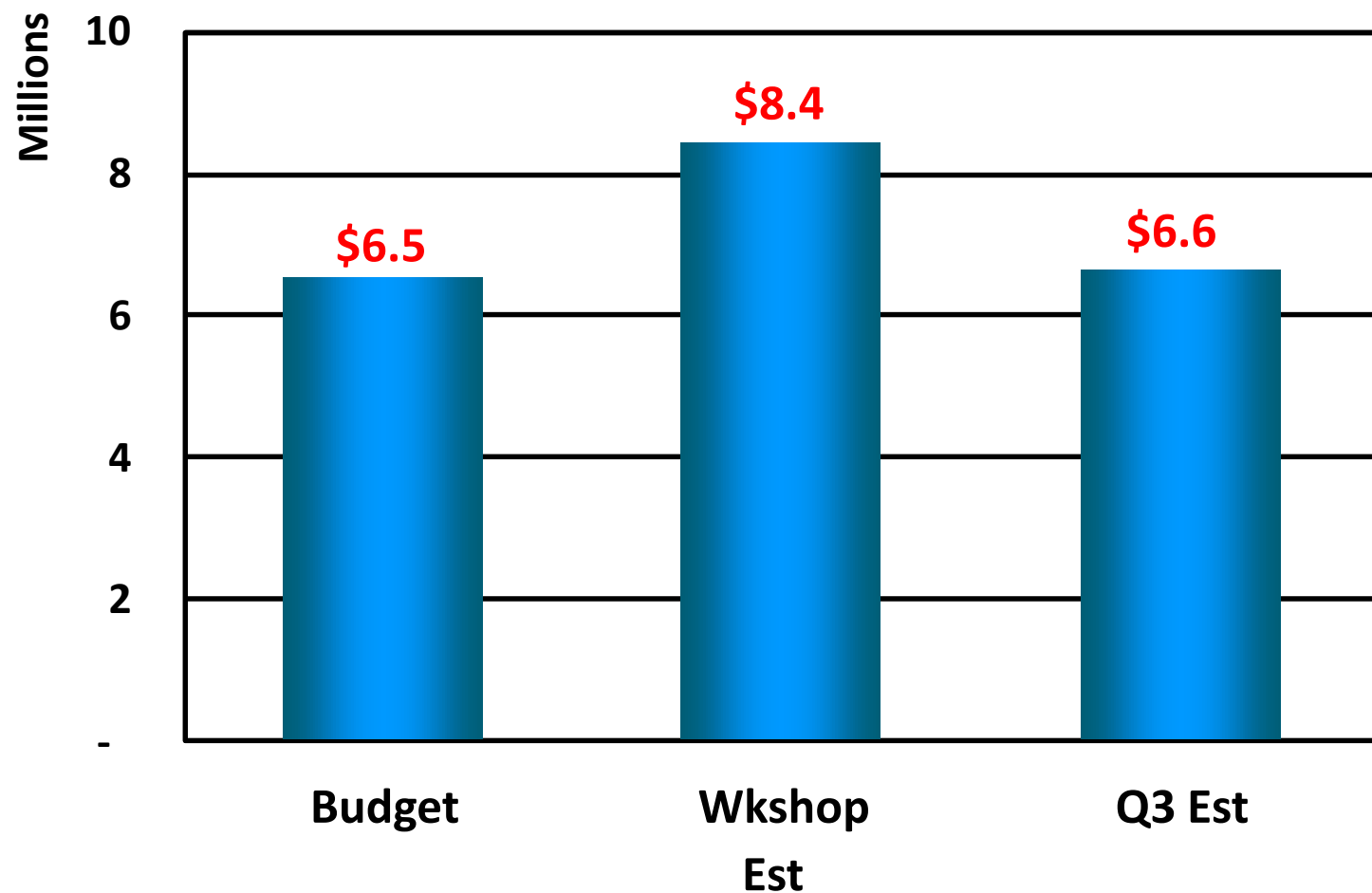
- Budget reduced by \$500k Salary Savings
- AMI deployment

Sewer Fund Operations



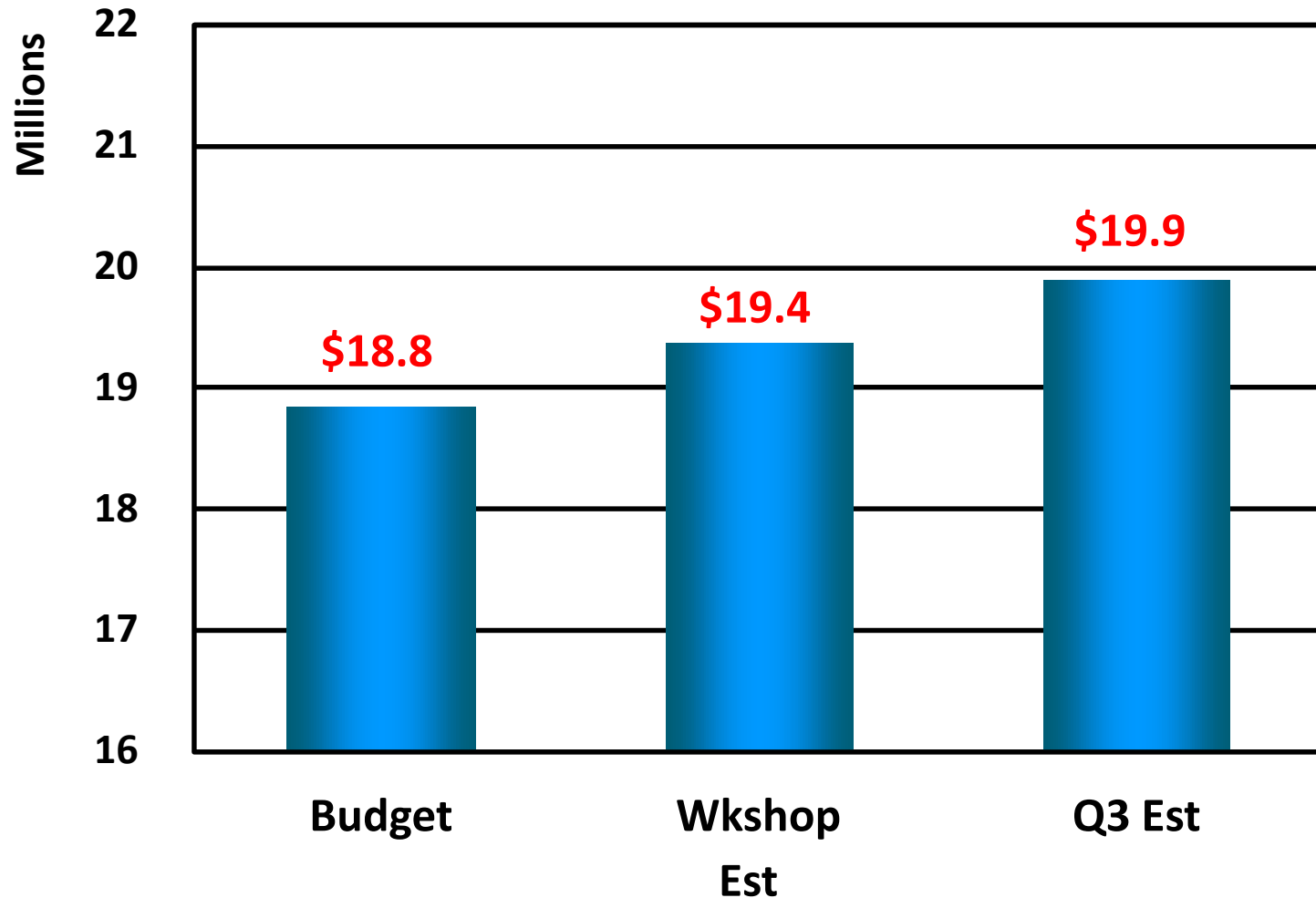
- 5-yr update of the Sanitary Sewer Management Plan \$75k (unbudgeted)
- New safety gas monitors \$75k (unbudgeted)

Sewer Fund CIP (Minus AMI Capital)



- **Carryover from FY 18**
 - Delayed bid in a siphon replacement
 - Contractor delay in NLB Sewer Improvements
- **S-18 Lift Station delay**
 - Electrical panel for bypass delayed

Sewer Fund Revenues



Volumetric Sales



\$150k

Misc Rev



\$300k

Scrap Sales



\$50k



Long Beach Water
Exceptional Water • Exceptional Service

