

Everyone In

Economic Inclusion Initiative

Phase 2 Updates

Tuesday, May 28, 2019



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Economic inclusion means that every Long Beach resident has pathways of opportunity to fully participate in the economic life of our city as employers, entrepreneurs, and consumers.”

About Everyone In

- Launched in Nov. 2017
- 'Everyone In' set out to design policy solutions that deliver economic opportunity to those being left behind in Long Beach's booming economy.
- **Policy Goals:**
 - Close the race & gender wealth gaps
 - Increase access to capital for aspiring entrepreneurs
 - Promote career pathways
 - Create economically resilient families
 - Create pathways to homeownership

The initiative began with **3 essential steps**:

1) **‘Everyone In’ Listening Tour** – engaged underrepresented groups to provide input and co-design solutions,

2) **Policy Roundtable Discussions** – convened a multidisciplinary think tank, to examine best economic inclusion practices and policies around the country,

3) **Equitable Growth Profile of Long Beach** – partnered with PolicyLink to commission an economic equity profile of the City.

Findings from Phase 1 were used to inform the next steps of the ‘Everyone In’ Initiative.



Everyone In Phase 1

Implementation Committee

A multi-disciplinary, cross-sector team of community stakeholders, who helped develop localized policy and program recommendations to expand economic opportunities in the following policy areas:

- Housing and Homeownership
- Diverse Entrepreneurship, Small Business, and Procurement
- Workforce & Youth Development
- Economic Resiliency (Connectedness)

Everyone In Phase 2

Key Economic Inclusion Strategies

- 1) Establish a Municipal Small Business Council
- 2) Enhance Supplier Diversity through a Local, Inclusive Procurement Strategy
- 3) Modernize Teen Centers as Opportunity Centers that deploy youth workforce programming.
- 4) Establish a Community Development Corporation
 - 4a) with a HUD Certified Homebuyer Counseling Center

Community Conversations



Facilitating area and population-specific meetings

So far...

- Conducted **7** Community Conversations
- Engaged **150** community members
- Gathering feedback on the **4** economic inclusion strategies

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Community Feedback

What does your community need to economically thrive?

- Access to capital (down payment assistance, start up investment)
- Affordable, quality education
- Affordable housing
- Access to training programs/workshops for business owners, aspiring entrepreneurs, youth, families, etc.
- Investment in commercial corridors, better infrastructure
- Access to better paying jobs
- Access to financial institutions
- Community space/resource centers
- Financial literacy curricula beginning at middle school

Next Steps:



- Complete the Everyone In Economic Inclusion Implementation Plan, which outlines 5 key strategies: **Municipal Small Business Council, Local, Inclusive Procurement Strategy, Teen Opportunity Centers, Community Development Corporation, HUD Certified Homebuyer Counseling Center, and Economic Incentive Zones**
- Present to City Council on **Tuesday, June 11, 2019**

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