

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2018 TO APRIL 30, 2019

Page 1 of 4

	April 2018	April 2019	April Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,232,717	\$1,202,002	\$1,257,014	96	\$12,027,727	\$11,575,842	\$12,218,463	95
Dial A Lift Fares	5,496	5,340	5,515	97	54,602	53,500	57,280	93
Aqua Service Fares	23,728	27,065	21,340	127	200,157	249,053	214,097	116
Special Event Service Revenue	27,000	21,500	27,000	80	484,383	248,145	445,798	56
Advertising Revenue	54,167	57,250	55,729	103	693,420	957,305	557,290	172
Interest & Miscellaneous	381,409	104,527	81,376	128	1,201,888	1,880,361	813,760	231
TOTAL OPERATING REVENUE	\$1,724,517	\$1,417,684	\$1,447,974	98	\$14,662,176	\$14,964,207	\$14,306,688	105
SUBSIDY REVENUE								
Federal	\$3,323,129	\$0	\$337,774	-	\$6,742,960	\$3,068,556	\$3,436,207	89
State	1,866,737	1,992,160	2,016,960	99	19,300,508	24,324,097	24,573,895	99
County	3,169,140	3,348,958	3,348,569	100	31,855,771	33,645,892	33,608,626	100
Local	1,239	0	0	-	4,779,675	4,951,817	4,890,325	101
TOTAL SUBSIDY REVENUE	\$8,360,245	\$5,341,118	\$5,703,303	94	\$62,678,914	\$65,990,362	\$66,509,053	99
TOTAL REVENUE	\$10,084,763	\$6,758,801	\$7,151,277	95	\$77,341,090	\$80,954,569	\$80,815,741	100
OPERATING EXPENSES								
Operations	\$3,760,399	\$3,890,170	\$4,173,702	93	\$36,841,732	\$38,914,653	\$40,747,261	96
Maintenance	1,400,426	1,548,704	1,611,219	96	14,265,939	15,332,888	16,016,653	96
Administration	1,588,959	1,902,421	2,026,642	94	17,204,475	18,939,850	20,275,567	93
Fuel & Lubricants	417,126	449,156	478,643	94	3,911,119	4,375,830	4,558,075	96
TOTAL OPERATING EXPENSES	\$7,166,909	\$7,790,450	\$8,290,206	94	\$72,223,265	\$77,563,222	\$81,597,556	95
NET INCOME (LOSS) BEFORE DEPR.	\$2,917,853	(\$1,031,649)	(\$1,138,929)		\$5,117,825	\$3,391,347	(\$781,815)	
DEPRECIATION	\$1,309,834	\$1,304,396	\$1,348,193	97	\$13,437,685	\$13,583,586	\$13,481,930	101

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO APRIL 30, 2019

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,261,761	\$0	\$0	\$2,261,761	\$2,371,797	95	\$22,304,285	\$22,912,397	97
Maintenance (Union)	0	444,538	0	444,538	455,391	98	4,685,181	4,613,900	102
Salaried	270,753	234,284	555,645	1,060,682	1,199,779	88	10,971,964	12,041,372	91
FRINGE BENEFITS									
FICA	172,202	47,395	41,303	260,900	307,581	85	2,620,317	3,000,492	87
Pension	338,489	95,203	71,188	504,879	595,576	85	5,356,018	5,809,645	92
Health	442,561	127,398	82,520	652,480	770,054	85	6,345,661	7,487,854	85
Workers' Compensation	0	0	236,772	236,772	292,373	81	3,517,950	2,923,730	120
Uniform & Tool Allowance	12,348	8,834	757	21,939	24,291	90	217,024	237,320	91
Unemployment & Other Fringes	995	475	10,186	11,656	28,167	41	251,309	332,965	75
SERVICES									
Advertising	0	0	130,939	130,939	81,666	160	565,105	626,660	90
Professional & Technical	5,200	4,966	183,084	193,250	226,610	85	1,927,212	2,302,800	84
Contract Maintenance	0	151,619	133,298	284,918	232,306	123	2,454,081	2,328,716	105
Security	258,254	19,235	0	277,489	265,004	105	2,713,762	2,637,929	103
Employment Physicals	0	0	9,842	9,842	11,459	86	90,440	114,590	79
Other	0	3,241	6,935	10,177	12,534	81	112,746	125,340	90

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO APRIL 30, 2019

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$449,156	\$0	\$449,156	\$478,643	94	\$4,375,830	\$4,558,075	96
Fleet Parts & Supplies	0	282,966	0	282,966	280,060	101	2,767,410	2,682,686	103
Other Materials & Supplies	0	68,559	38,695	107,254	57,534	186	624,640	559,901	112
UTILITIES	0	59,736	22,464	82,200	92,517	89	860,110	936,142	92
CASUALTY/LIABILITY COSTS	0	0	283,184	283,184	297,353	95	2,811,357	2,973,530	95
PURCHASED TRANS. SERVICE									
Dial A Lift	77,403	0	0	77,403	81,937	94	743,721	769,303	97
Aqua Service	50,203	0	0	50,203	51,743	97	607,261	698,887	87
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,285	10,285	10,833	95	134,580	108,330	124
Training, Travel & Meetings	0	0	43,589	43,589	27,666	158	178,711	276,660	65
Schedules & Tickets	0	0	11,160	11,160	4,083	273	137,189	203,831	67
Safety & Misc. Items	0	0	0	0	3,000	-	16,515	30,000	55
Recruitment Advertising	0	0	28,647	28,647	27,083	106	142,713	270,830	53
Other	0	254	1,928	2,183	3,166	69	30,129	33,671	89
TOTAL OPERATING EXPENSES:	\$3,890,170	\$1,997,859	\$1,902,421	\$7,790,450	\$8,290,206	94	\$77,563,222	\$81,597,556	95

LONG BEACH TRANSIT BALANCE SHEET

Page 4 of 4

	Balance at 04/30/19	Balance at 03/31/19	Balance at 04/30/18
<u>ASSETS</u>			
Cash and Investments	76,076,199	74,965,837	65,114,328
Receivables			
Federal	44	2,104,705	8,624,020
State	1,514,406	1,528,656	299,648
County	398,699	325,982	527,510
Local	1,592,866	1,589,342	1,731,653
Miscellaneous	1,591,751	1,631,031	2,450,967
Materials & Supplies Inv.	2,077,516	2,026,446	1,402,776
Net Capital Assets	92,217,209	93,316,930	85,233,292
Other Assets	18,484,069	19,001,010	14,298,623
TOTAL ASSETS	<u>193,952,760</u>	<u>196,489,940</u>	<u>179,682,816</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,056,010	1,997,049	2,156,772
Accrued Payroll Liabilities	5,716,612	5,736,601	6,111,055
Net Pension Liability (GASB 68)	34,344,586	34,344,586	29,705,488
Compensated Absence Liabilities	3,394,055	3,379,689	3,182,467
Estimated Liabilities	43,827,217	44,244,286	41,703,305
Deferred Credits	23,116,209	23,158,289	20,041,537
TOTAL LIABILITIES	<u>112,454,690</u>	<u>112,860,500</u>	<u>102,900,624</u>
Federal Capital Contributions	306,935,202	306,865,279	288,886,280
State Capital Contributions	90,268,998	90,201,873	87,575,361
Local Capital Contributions	91,239,374	91,171,747	88,742,178
Accumulated Earnings (Losses)	(406,945,504)	(404,609,459)	(388,421,628)
TOTAL CAPITAL	<u>81,498,071</u>	<u>83,629,440</u>	<u>76,782,192</u>
TOTAL LIABILITIES AND CAPITAL	<u>193,952,760</u>	<u>196,489,940</u>	<u>179,682,816</u>