RESOLUTION NO. RES-19-0080

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH AUTHORIZING THE CITY TO JOIN THE CALIFORNIAFIRST PROGRAM: AUTHORIZING THE CALIFORNIA **STATEWIDE** COMMUNITIES DEVELOPMENT **AUTHORITY** TO ACCEPT APPLICATIONS FROM PROPERTY OWNERS, CONDUCT CONTRACTUAL ASSESSMENT PROCEEDINGS AND LEVY CONTRACTUAL ASSESSMENTS WITHIN THE JURISDICTION OF THE CITY: AND AUTHORIZING **RELATED ACTIONS**

WHEREAS, the California Statewide Communities Development Authority (the "Authority") is a joint exercise of powers authority, the members of which include numerous cities and counties in the State of California, including the City of Long Beach (the "City"); and

18 WHEREAS, the Authority is implementing Property Assessed Clean Energy 19 (PACE) programs, which it has designated CSCDA Open PACE, consisting of CSCDA 20 Open PACE programs each administered by a separate program administrator (collectively with any successors, assigns, replacements or additions, the "Programs"), to 21 22 allow the financing or refinancing of renewable energy, energy efficiency, water efficiency 23 and seismic strengthening improvements, electric vehicle charging infrastructure and 24 such other improvements, infrastructure or other work as may be authorized by law from 25 time to time (collectively, the "Improvements") through the levy of contractual 26 assessments pursuant to Chapter 29 of Division 7 of the Streets & Highways Code 27 ("Chapter 29") within counties and cities throughout the State of California that consent to the inclusion of properties within their respective territories in the Programs and the 28

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1 || issuance of bonds from time to time; and

WHEREAS, the program administrators currently active in administering
Programs are the PACE Funding Group LLC, CaliforniaFirst (Renew Financial Group
LLC), CleanFund Commercial PACE Capital and Petros PACE Finance and the Authority
will notify the City in advance of any additions or changes; and

6 WHEREAS, Chapter 29 provides that assessments may be levied under its 7 provisions only with the free and willing consent of the owner or owners of each lot or 8 parcel on which an assessment is levied at the time the assessment is levied; and

9 WHEREAS, the City desires to allow the owners of property ("Participating 10 Property Owners") within its territory to participate in the Programs and to allow the 11 Authority to conduct assessment proceedings under Chapter 29 within its territory and to 12 issue bonds to finance or refinance Improvements; and

WHEREAS, the territory within which assessments may be levied for the
 Programs shall include all of the territory within the City's official boundaries; and

WHEREAS, the Authority will conduct all assessment proceedings under
Chapter 29 for the Programs and issue any bonds issued in connection with the
Programs; and

WHEREAS, the City will not be responsible for the conduct of any assessment proceedings; the levy of assessments; any required remedial action in the case of delinquencies in such assessment payments; or the issuance, sale or administration of any bonds issued in connection with the Programs;

NOW, THEREFORE, the City Council of the City of Long Beach resolves asfollows:

Section 1. This City Council hereby finds and declares that properties in
the territory of the City will benefit from the availability of the Programs within the territory
of the City and, pursuant thereto, the conduct of special assessment proceedings by the
Authority pursuant to Chapter 29 and the issuance of bonds to finance or refinance
Improvements.

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Section 2. In connection with the Programs, the City hereby consents to the conduct of special assessment proceedings by the Authority pursuant to Chapter 29 on any property within the territory of the City and the issuance of bonds to finance or refinance Improvements; provided, that

A. The Participating Property Owners, who shall be the legal owners of such property, execute a contract pursuant to Chapter 29 and comply with other applicable provisions of California law in order to accomplish the valid levy of assessments; and

B. The City will not be responsible for the conduct of any assessment proceedings; the levy of assessments; any required remedial action in the case of delinquencies in such assessment payments; or the issuance, sale or administration of any bonds issued in connection with the Programs.

13 Section 3. The appropriate officials and staff of the City are hereby 14 authorized and directed to make applications for the Programs available to all property 15 owners who wish to finance or refinance improvements; provided, that the Authority shall 16 be responsible for providing such applications and related materials at its own expense. 17 The following staff persons, together with any other staff persons chosen by the City 18 Manager from time to time, are hereby designated as the contact persons for the 19 Authority in connection with the Programs: Larry Rich, Sustainability Coordinator, 562-20 570-5839, larry.rich@longbeach.gov.

Section 4. The appropriate officials and staff of the City are hereby
authorized and directed to execute and deliver such certificates, requisitions, agreements
and related documents as are reasonably required by the Authority to implement the
Programs.

25 Section 5. The City Council hereby finds that adoption of this Resolution 26 is not a "project" under the California Environmental Quality Act, because the Resolution 27 does not involve any commitment to a specific project which may result in a potentially 28 significant physical impact on the environment, as contemplated by Title 14, California

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1 Code of Regulations, Section 15378(b)(4).

Section 6. The City Clerk is hereby authorized and directed to transmit a
is hereby authorized and directed to transmit a certified copy of this resolution to the
Secretary of the Authority at: Secretary of the Board, California Statewide Communities
Development Authority, 1400 K Street, Sacramento, CA 95814.

6 Section 7. This Resolution shall take effect immediately upon its 7 adoption by the City Council, and the City Clerk shall certify the vote adopting this 8 resolution.

9 I hereby certify that the foregoing resolution was adopted by the City
10 Council of the City of Long Beach at its meeting of <u>May 21</u>, 20<u>19</u> by the
11 following vote:

12	Ayes:	Councilmembers:	Gonzalez, Pearce, Supernaw, Mungo,
13			Andrews, Uranga, Richardson.
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16	Noes:	Councilmembers:	None.
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18	Absent:	Councilmembers:	Price, Austin.
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21			M. De J. Har a- City Clerk
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